

Regulation of KSEI Number XI-D regarding the Procedure for the Convening of the Electronic General Meeting of Bond and/or Sukuk Holders Supplemented by the Casting of Votes through the Electronic General Meeting System of KSEI (eASY.KSEI) (Attachment to the Decree of the Board of Directors of KSEI Number KEP-0036/DIR/KSEI/0626 dated June 24, 2026).

**REGULATION OF KSEI NUMBER XI-D
REGARDING
THE PROCEDURE FOR THE CONVENING OF THE ELECTRONIC GENERAL MEETING OF
BOND AND/OR SUKUK HOLDERS SUPPLEMENTED BY THE CASTING OF VOTES THROUGH
THE ELECTRONIC GENERAL MEETING SYSTEM OF KSEI (eASY.KSEI)**

1. DEFINITIONS

- 1.1. **Securities Issuer** shall be the legal entity, the Collective Investment Contract, or other party whose Securities are registered at KSEI in accordance with the provisions of the Laws and Regulations in the Capital Market sector.
- 1.2. **Trustee** shall be the party representing the interests of debt Securities and/or sukuk holders as stipulated in the Regulations of the Financial Services Authority regarding the Convening of the Electronic General Meeting of Shareholders, General Meeting of Bond Holders, and General Meeting of Sukuk Holders.
- 1.3. **Electronic General Meeting System of KSEI** which hereinafter will be referred to as “eASY.KSEI” shall be the system for the convening of electronic general meeting of securities holder which is used to support the provision of information, convening, and reporting of general meeting of securities holders of public companies or Securities Issuer, as well as the provision of alternative granting of power of attorney and the exercise of voting rights in the general meeting of securities holders.
- 1.4. **Electronic General Meeting of Bond Holders** which hereinafter will be referred to as the “**Electronic RUPO**” shall be the convening of RUPO by the Securities Issuer by using teleconference media, video conference, or other means of electronic media.
- 1.5. **Electronic General Meeting of Sukuk Holders** which hereinafter will be referred to as the “**Electronic RUPSu**” shall be the convening of RUPSu by the Securities Issuer by using teleconference media, video conference, or other means of electronic media.
- 1.6. **Provider of eASY.KSEI** shall be PT Kustodian Sentral Efek Indonesia as the party providing and managing eASY.KSEI in accordance with the provisions of the Laws and Regulations.
- 1.7. **Trustee Contract** shall be the agreement between the Securities Issuer and the Trustee in the framework of issuance of debt securities and/or sukuk which is drawn up in the form of notary deed.
- 1.8. **Regulation of KSEI** shall be the regulation issued by KSEI and will be effective upon obtaining approval from the Financial Services Authority, including the implementing regulations issued by KSEI from time to time.
- 1.9. **PT Kustodian Sentral Efek Indonesia** which hereinafter will be abbreviated as “**KSEI**” shall be the company who has obtained business permit from the Financial Services Authority to administer business activities as the Central Securities Depository.
- 1.10. **Securities Holder** shall be the party recorded as the owner of securities deposited and administered in the securities account.
- 1.11. **Representatives** shall be the party appointed by the shareholders, bond holders, or sukuk holders to attend and cast vote in the general meeting of shareholders, general meeting of bond holders, or general meeting of sukuk holders as stipulated in the Regulation of the Financial Services Authority regarding the Convening of the Electronic General Meeting of Shareholders, General Meeting of Bond Holders, and General Meeting of Sukuk Holders.

- 1.12. **General Meeting of Bond Holders** which hereinafter will be abbreviated as the **“RUPO”** shall be the meeting convened by the securities issuer, the trustee, or the representatives of the bond holders as referred to in the trustee contract and/or the Laws and Regulations in the capital market sector.
- 1.13. **General Meeting of Sukuk Holders** which hereinafter will be abbreviated as the **“RUPSu”** shall be the meeting convened by the securities issuer, the trustee, or the representatives of the sukuk holders as referred to in the trustee contract and/or the Laws and Regulations in the capital market sector.
- 1.14. **User of Bond and/or Sukuk eASY.KSEI** which hereinafter will be referred to as **“User of eASY.KSEI EBUS”** shall be the party stipulated in the Laws and Regulations and/or stipulated by Provider of eASY.KSEI and registered at eASY.KSEI.
- 1.15. **Working Day** shall be the days on which central Custodian and Securities Transaction settlement services being held by KSEI, which are from Monday through Friday, unless those days which constitutes national holiday or which are declared as day-off by KSEI.
- 1.16. **Participant** shall be the Securities Company or the Custodian Bank who has opened the Main Securities Account at KSEI.

2. GENERAL PROVISIONS

- 2.1. The Securities Issuer shall ensure the convening of the Electronic RUPO and/or the Electronic RUPSu either convened by the Securities Issuer or convened by the Trustee in accordance with the provisions stipulated in the Trustee Contract, the Laws and Regulations, and the Regulations of KSEI.
- 2.2. KSEI will not responsible for the convening of the Electronic RUPO and/or the Electronic RUPSu carried out in contradictory to the Trustee Contract, and the Laws and Regulations, including the Regulations of KSEI as stipulated in point 2.1.
- 2.3. In the event that the convening of the Electronic RUPO or the Electronic RUPSu through eASY.KSEI was carried out by the Trustee, then, the Securities Issuer shall take responsibility over the cost for the convening of the Electronic RUPO or the Electronic RUPSu.
- 2.4. The convening of the Electronic RUPO or the Electronic RUPSu which is supplemented by the casting of votes through eASY.KSEI, either convened by the Securities Issuer or the Trustee must adhere to the entire provisions in the Regulations of KSEI regarding the Procedure for the Convening of General Meeting of Bond and/or Sukuk Holders by Virtue of the Granting of Power of Attorney through the Electronic General Meeting System of KSEI (eASY.KSEI), unless specifically stipulated in this Regulation of KSEI.
- 2.5. The implementing provisions regarding the mechanism and/or procedure for the utilization of eASY.KSEI will be further stipulated in a circular letter of KSEI.

3. UTILIZATION OF BOND AND/OR SUKUK eASY.KSEI

- 3.1. The bond or sukuk Securities Holder may attend the Electronic RUPO or the Electronic RUPSu, to the extent fulfilling the requirements as stipulated by Provider of eASY.KSEI, with due observance of the Laws and Regulations, and the Regulations of KSEI.
- 3.2. The bond or sukuk Securities Holder who wishes to attend the Electronic RUPO or the Electronic RUPSu through eASY.KSEI, must fulfill the following provisions:
 - 3.2.1. convey a declaration regarding electronic attendance in the Electronic RUPO or the Electronic RUPSu along with the choice of vote for at least 1 (one) agenda of the RUPO or RUPSu through eASY.KSEI at the latest 1 (one) Working Day before the date of convening of the RUPO or RUPSu;

- 3.2.2. for the bond or sukuk Securities Holder who has, or who has not yet convey the declaration regarding the electronic attendance, and has not yet conveyed the choice of vote for at least 1 (one) agenda of RUPO or RUPSu until 1 (one) Working Day prior to the date for the convening of the Electronic RUPO or the Electronic RUPSu, then, the bond or sukuk Securities Holder may carry out the electronic registration through eASY.KSEI at the re-registration period on the date of convening of the Electronic RUPO or the Electronic RUPSu; or
 - 3.2.3. the bond or sukuk Securities Holder who has not yet conveyed its choice of vote for at least 1 (one) agenda of RUPO or RUPSu until 1 (one) Working Day prior to the date of convening of the Electronic RUPO or the Electronic RUPSu as referred to in point 3.2.2. may convey its choice of vote at the time of convening of the Electronic RUPO or the Electronic RUPSu until the closing of the voting on each agenda of RUPO or RUPSu which requires voting.
- 3.3. The bond or sukuk Securities Holder who wishes to:
- 3.3.1. attend the Electronic RUPO or Electronic RUPSu; or
 - 3.3.2. grant electronic power of attorney through eASY.KSEI,
- shall responsible for the conformity and the utilization of access right in eASY.KSEI, including, but not limited to, the exercise of voting rights cast in the Electronic RUPO or the Electronic RUPSu and/or the appointment of power of attorney granted through eASY.KSEI.
- 3.4. The Representatives who is receiving power of attorney from the bond or sukuk Securities Holder to attend the Electronic RUPO or the Electronic RUPSu and has been registered in eASY.KSEI may be present electronically.

4. PROCEDURE FOR THE UTILIZATION OF eASY.KSEI

4.1. Registration of Bond or Sukuk Securities Holder and the Representatives

- 4.1.1. in the event that the bond or sukuk Securities Holder has conveyed the declaration to attend the Electronic RUPO or the Electronic RUPSu and has conveyed its choice of vote at the latest 1 (one) Working Day prior to the date of convening of the Electronic RUPO or the Electronic RUPSu as referred to in point 3.2.1. above, then, the bond or sukuk Securities Holder aforesaid has been deemed valid to attend the Electronic RUPO or the Electronic RUPSu without having to carry out electronic re-registration on the date of convening of the Electronic RUPO or the Electronic RUPSu.
- 4.1.2. in the event that the bond, sukuk Securities Holder or the Representatives who has, or who has not yet conveyed the declaration regarding the electronic attendance, and has not yet conveyed the choice of vote for at least 1 (one) agenda of RUPO, or RUPSu, until 1 (one) Working Day prior to the date of convening of the Electronic RUPO, or the Electronic RUPSu, as referred to in point 3.2.2. above, the bond, sukuk Securities Holder, or the Representatives who wishes to be present electronically, or physically in the RUPO or RUPSu aforesaid, may convey the votes electronically, or physically on the date of convening of the Electronic RUPO, or the Electronic RUPSu, which is stipulated by the Securities Issuer as referred to in point 3.2.3. above.
- 4.1.3. The Representatives who has been granted with power of attorney by the bond or sukuk Securities Holder through eASY.KSEI supplemented by the choice of vote for at least 1 (one) agenda of RUPO or RUPSu, will have been deemed valid to attend the Electronic RUPO or the Electronic RUPSu without having to carry out electronic registration on the date of convening of the Electronic RUPO or the Electronic RUPSu aforesaid, except for the Representatives who constitutes the Participant.

- 4.1.4. in the event that the Representatives who constitutes the Participant was present electronically, then, the Representatives aforesaid shall carry out electronic registration through eASY.KSEI before the closing of the re-registration period on the date of convening of the Electronic RUPO or the Electronic RUPSu stipulated by the Securities Issuer, or the Trustee.
 - 4.1.5. in the event that there was the bond or sukuk Securities Holder, or the Representatives, who has stated or registered its attendance electronically, however, the bond or sukuk Securities Holder, or the Representatives aforesaid, is present physically in the Electronic RUPO or the Electronic RUPSu, then, the Securities Issuer, or the Trustee, must annul the relevant electronic attendance of the bond or sukuk Securities Holder, or the Representatives, at eASY.KSEI.
- 4.2. **Convening of the Electronic RUPO or the Electronic RUPSu**
- 4.2.1. The Securities Issuer in convening the Electronic RUPO or the Electronic RUPSu shall:
 - 4.2.1.1. use the audio, visual, audio visual, or other than audio and visual services provided by Provider of eASY.KSEI to facilitate the participant of the meeting in order to be able to see, hear, and/or participate directly in the Electronic RUPO or the Electronic RUPSu, including to convey questions and/or opinions in the Electronic RUPO or Electronic RUPSu.
 - 4.2.1.2. have code of conduct, including with regard to the mechanism for the delivery of questions and/or opinions by the bond or sukuk Securities Holder and the Representatives through the services provided by Provider of eASY.KSEI as referred to in point 4.2.1.1.
 - 4.2.1.3. deliver the materials for the agenda of the meeting and the code of conduct through eASY.KSEI.
 - 4.2.2. the materials for the agenda of the meeting and the code of conduct as referred to in point 4.2.1.3. must be delivered to the participants of RUPO or RUPSu through eASY.KSEI at the latest before the start of the Electronic RUPO or the Electronic RUPSu.
 - 4.2.3. The Securities Issuer shall be responsible for the utilization of services provided by Provider of eASY.KSEI, as well as shall be entitled to decide not to include the questions and/or opinions delivered by the bond or sukuk Securities Holder and the Representatives through services as referred to in point 4.2.1.1. into the document which shall become the reference for the drawing up of the minutes of RUPO or RUPSu, to the extent in accordance with the provisions of the Laws and Regulations.
 - 4.2.4. The Securities Issuer shall fulfill the provisions related to the convening of the Electronic RUPO or the Electronic RUPSu in the Regulations of KSEI regarding the Procedure for the Convening of General Meeting of Bond and/or Sukuk Holders by Virtue of the Granting of Power of Attorney through eASY.KSEI.
 - 4.2.5. In the event that the Electronic RUPO or the Electronic RUPSu was convened by the Trustee, then, the provisions as referred to in point 4.2.1. until point 4.2.4. must be complied with by the Trustee.

4.3. Rights and Obligations of the Bond or Sukuk Securities Holder and the Representatives.

- 4.3.1. The bond or sukuk Securities Holder and the Representatives as referred to in point 4.1.1. until point 4.1.4., can see, hear, and/or participate directly in the Electronic RUPO or the Electronic RUPSu through the services provided by Provider of eASY.KSEI as referred to in point 4.2.1.1., including to deliver questions and/or opinions in the Electronic RUPO or the Electronic RUPSu.
- 4.3.2. in attending the Electronic RUPO or the Electronic RUPSu through the services provided by Provider of eASY.KSEI as referred to in point 4.2.1.1., the bond or sukuk Securities Holder and the Representatives must comply with the code of conduct which has been delivered by the Securities Issuer, or the Trustee, as well as the procedure stipulated by Provider of eASY.KSEI.
- 4.3.3. The bond or sukuk Securities Issuer who has granted power of attorney and the choice of vote to the Representatives, cannot attend the Electronic RUPO or the Electronic RUPSu through the services as referred to in point 4.2.1.1.
- 4.3.4. Provider of eASY.KSEI may determine the limit of total number of questions and/or opinions which may be delivered by the bond or sukuk Securities Holder through the services as referred to in point 4.2.1.1. on each agenda of the meeting which is stated by the Securities Issuer in the code of conduct and read out at the start of the meeting.

4.4. Voting

- 4.4.1. In the event that the bond or sukuk Securities Holder has more than 1 (one) series of bond and/or sukuk, the vote of the bond or sukuk Securities Holder which shall be taken into account shall be 1 (one) vote per ownership of series.
- 4.4.2. The bond and/or sukuk owned by the bond or sukuk Securities Issuer and/or its affiliates do not have voting right and will not be taken into account in the attendance quorum, unless the affiliates aforesaid occurred due to ownership or capital participation of the government in accordance with the Laws and Regulations.
- 4.4.3. The choice of vote which may be used in the resolution of the Electronic RUPO and/or the Electronic RUPSu shall be accept the proposal (affirmative vote), reject the proposal (dissenting vote), or abstain.
- 4.4.4. The Securities Issuer shall have the code of conduct related to the mechanism for the exercise of voting right in the adoption of resolutions of the Electronic RUPO and/or the Electronic RUPSu, and it shall be delivered to the participants at the latest before the start of the Electronic RUPO and/or the Electronic RUPSu.
- 4.4.5. In the voting process, the bond or sukuk Securities Holder over certain agenda in the Electronic RUPO and/or the Electronic RUPSu, the Securities Issuer shall ensure and responsible for the matters as follows:
 - 4.4.5.1. The total number of voting right on eASY.KSEI and the total number of the voting right administered by the notary shall be the same as the total number of the bonds and/or sukuk issued by the Securities Issuer owning the voting right in accordance with the Trustee Contract and the Laws and Regulations;
 - 4.4.5.2. The total number of the vote which may be used for the adoption of resolutions in the Electronic RUPO and/or the Electronic RUPSu have conformed with the total number of vote from the Securities Issuer and its representative which are contained in the attendance report generated by eASY.KSEI;

- 4.4.5.3. The attendance quorum of the Electronic RUPO and/or the Electronic RUPSu has conformed to the provisions in the Trustee Contract and the Laws and Regulations as well as has been recorded in eASY.KSEI;
- 4.4.5.4. The quorum for the adoption of resolution for each agenda of the Electronic RUPO and/or the Electronic RUPSu has conformed with the provisions in the Trustee Contract and the Laws and Regulations as well as has been recorded in eASY.KSEI;
- 4.4.5.5. Each agenda of the Electronic RUPO and the Electronic RUPSu has fulfilled the attendance quorum as stipulated in the Trustee Contract and the Laws and Regulations; and
- 4.4.5.6. The sequential order of the agenda whose resolutions are going to be adopted in the Electronic RUPO and/or the Electronic RUPSu must conform with the sequential order of the agenda stated in the convocation for the RUPO and/or RUPSu.
- 4.4.6. In the event that there was a cancellation on the discussion over the agenda of the Electronic RUPO and/or the Electronic RUPSu as the consequence of the non-fulfilment of the attendance quorum and/or the quorum for the adoption of resolution on the day of convening of the Electronic RUPO and/or the Electronic RUPSu, the votes which have been delivered by the bond or sukuk Securities Holder through eASY.KSEI for the agenda aforesaid shall become void.
- 4.4.7. The mechanism regarding the procedure for the filling-in the total number of attendance quorum and the quorum for the adoption of resolutions for the approval over the agenda in eASY.KSEI shall be stipulated by Provider of eASY.KSEI in a circular letter.
- 4.4.8. In the event that there is an agenda of the Electronic RUPO and/or the Electronic RUPSu which does not fulfill the attendance quorum as referred to in point 4.4.5.3. above, then:
 - 4.4.8.1. The Securities Issuer shall be prohibited to carry out the adoption of resolution on the agenda aforesaid and will report it in eASY.KSEI; and
 - 4.4.8.2. Continue with the adoption of resolution for other agenda in the Electronic RUPO and/or the Electronic RUPSu.
- 4.4.9. In the event that there is an agenda which does not require the adoption of resolution in the Electronic RUPO and/or the Electronic RUPSu, the Securities Issuer shall convey the information aforesaid in eASY.KSEI and shall be prohibited to make a calculation of votes over the agenda aforesaid.
- 4.4.10. In the event that the Electronic RUPO or the Electronic RUPSu shall be convened by the Trustee, then, the provisions as referred to in point 4.4.4., point 4.4.5., point 4.4.8., and point 4.4.9. must be complied with by the Trustee.

4.5. Procedure for the Delivery of Votes Electronically

- 4.5.1. The choice of vote can be conveyed by the bond or sukuk Securities Holder or the Representatives electronically through eASY.KSEI after the convocation for the RUPO or RUPSu until before the closing of the voting on each agenda of the RUPO or RUPSu which requires voting.

- 4.5.2. The vote conveyed by the bond or sukuk Securities Holder or the Representatives through eASY.KSEI within a time span after the convocation for the RUPO or RUPSu until 1 (one) Working Day prior to the date of convening of the Electronic RUPO or the Electronic RUPSu stipulated by Provider of eASY.KSEI, will be taken into account as valid votes in the Electronic RUPO or the Electronic RUPSu.
- 4.5.3. The bond or sukuk Securities Holder who has conveyed the declaration to be present electronically in the Electronic RUPO or the Electronic RUPSu and has cast vote before the convening of the Electronic RUPO or the Electronic RUPSu as referred to in point 4.1.1. may change or revoke its choice of vote through eASY.KSEI at the latest on the date of convening of the Electronic RUPO or the Electronic RUPSu until the chairman of the RUPO or RUPSu closes the voting for the adoption of resolution on each agenda of the RUPO or RUPSu, as well as shall be responsible for the change or revocation of vote aforesaid.
- 4.5.4. The bond or sukuk Securities Holder who has conveyed the declaration regarding electronic attendance in the Electronic RUPO or the Electronic RUPSu, however, has not yet give its choice of vote, may cast vote electronically through eASY.KSEI at the latest on the voting period on the date of convening of the Electronic RUPO or the Electronic RUPSu until the chairman of the RUPO or RUPSu closes the voting for the adoption of resolution on each agenda of the RUPO or RUPSu.
- 4.5.5. The Representatives who is receiving electronic power of attorney from the bond or sukuk Securities Holder through eASY.KSEI without being supplemented by the choice of vote on the agenda of the RUPO or RUPSu, may cast vote electronically through eASY.KSEI, to the extent the bond or sukuk Securities Holder granted the power of attorney to cast vote in accordance with the choice of the Representatives.
- 4.5.6. The Representatives who is receiving electronic power of attorney from the bond or sukuk Securities Holder through eASY.KSEI supplemented by the choice of vote for at least 1 (one) agenda of the RUPO or RUPSu, shall be applicable the following provisions:
 - 4.5.6.1. The choice of vote which is received and has been delivered into eASY.KSEI for certain agenda of the Electronic RUPO or the Electronic RUPSu, may be changed and/or revoked by the Representatives until 1 (one) Working Day prior to the convening of the Electronic RUPO or the Electronic RUPSu, to the extent the Representatives received the instruction for the change and/or revocation of vote aforesaid from the bond or sukuk Securities Holder.
 - 4.5.6.2. For the agenda of the RUPO or RUPSu which choice of vote has not yet been delivered by the bond or sukuk Securities Holder, the Representatives may determine the choice of vote for the agenda of the Electronic RUPO or the Electronic RUPSu aforesaid on the voting period on the date of convening of the Electronic RUPO or the Electronic RUPSu, to the extent the Representatives received the power of attorney from the bond or sukuk Securities Holder to cast vote in accordance with the choice of the Representatives.
- 4.5.7. In the event that the voting was carried out by the Representatives as referred to in point 4.5.5. and point 4.5.6., then, it will not eliminate the responsibility of the bond or sukuk Securities Holder over the correctness of the casting of vote and the late delivery of vote by the Representatives.

4.6. Counting of Vote

- 4.6.1. After carrying out the counting of votes, the Securities Issuer shall record the total number of vote delivered directly in the Electronic RUPO and/or the Electronic RUPSu into eASY.KSEI.

- 4.6.2. The counting of votes in the adoption of resolutions of the Electronic RUPO and/or the Electronic RUPSu shall be carried out with the following mechanism:
- 4.6.2.1. Abstain vote shall be considered of casting the same vote as the majority vote of the bond or sukuk Securities Holders who are casting vote other than abstain vote.
 - 4.6.2.2. The bond or sukuk Securities Holder who is present or represented for its attendance, however, did not cast affirmative vote, dissenting vote, or abstain vote, then, its shall be considered of casting the same vote as the majority vote of the Securities Holders who are casting vote other than abstain vote.
 - 4.6.2.3. The resolution on each agenda of the Electronic RUPO and/or the Electronic RUPSu shall be considered of approving the agenda if the recorded affirmative vote reach or more than the total quorum for the adoption of resolution which is previously stipulated by the Securities Issuer, in accordance with the provisions in the Trustee Contract and the Laws and Regulations.
 - 4.6.2.4. The resolution on each agenda of the Electronic RUPO and/or the Electronic RUPSu shall be considered of rejecting the agenda if the recorded affirmative votes are less than the total quorum for the adoption of resolution previously stipulated by the Securities Issuer in eASY.KSEI in accordance with the provisions in the Trustee Contract and the Laws and Regulations.
- 4.6.3. In carrying out the counting of vote, the Securities Issuer shall ensure:
- 4.6.3.1. the total number of electronic vote in eASY.KSEI and total number of vote directly delivered in the RUPO and/or RUPSu (physical voting) in accordance with the total number of vote present in the RUPO and/or RUPSu; and
 - 4.6.3.2. the votes cast by the Securities Issuer and its affiliates will not be taken into account unless such affiliates occurred due to ownership or capital participation of the government in accordance with the Laws and Regulations.
- 4.6.4. If there was any difference in the result of counting of vote between those generated by eASY.KSEI and the result of counting from the Securities Issuer, then, the Securities Issuer shall follow the mechanism and procedure stipulated by Provider of eASY.KSEI.
- 4.6.5. In the event that the Electronic RUPO or the Electronic RUPSu was convened by the Trustee, then, the provisions as referred to in point 4.6.1. until point 4.6.4. must be complied with by the Trustee.

Stipulated in: Jakarta
On: June 24, 2026

PT Kustodian Sentral Efek Indonesia

Samsul Hidayat
President Director

Imelda Sebayang
Finance and Administration Director