Press Release

PR No.: PR-017/KSEI/SKE/0926

PR No: P3IEI-361/SPH/0926

KSEI AND INDONESIA SIPF STRENGTHEN SYNERGY IN THE DISTRIBUTION OF INVESTOR LOSS COMPENSATION IN THE INDONESIAN CAPITAL MARKET

Jakarta, September 15, 2026 – The Indonesia Central Securities Depository (KSEI) and the Indonesia Securities Investor Protection Fund (Indonesia SIPF) have strengthened their synergy through the signing of a Cooperation Agreement, held on Tuesday (9/15). The signing of the agreement marks KSEI and Indonesia SIPF’s commitment and infrastructure readiness to distribute compensation funds to eligible investors. The funds originate from enforcement actions taken by the Financial Services Authority (OJK) in response to violations of capital market laws and regulations.

KSEI President Director Samsul Hidayat and Indonesia SIPF President Director Gusrinaldi Akhyar signed the agreement, witnessed by Edi Broto Suwarno, Head of the Department of Supervision of Securities Institutions (DPLE) at OJK. Also attending the signing ceremony were Yulianto Aji Sadono, Director of Transaction Supervision and Compliance at the Indonesia Stock Exchange (IDX); Satya Birawa, Director of Clearing and Guarantee at the Indonesia Clearing and Guarantee Corporation (IDClear); Imelda Sebayang, KSEI Director of Finance and Administration; Eqy Essiqy, KSEI Director of Settlement, Custodian Services and Supervision; Dwi Shara Soekarno, Director of Indonesia SIPF; members of the Board of Commissioners of Indonesia SIPF; the Chairman/Executive Director of the Association of Indonesian Securities Companies (APEI); and the Chairman of the Indonesian Custodian Banks Association (ABKI).

The Cooperation Agreement follows the implementation of Financial Services Authority Regulation No. 65/POJK.04/2020 concerning the Return of Illegal Profits and Investor Loss Compensation Funds in the Capital Market Sector and its implementing regulation, Financial Services Authority Circular Letter No. 17/SEOJK.04/2021 concerning the Return of Illegal Profits and Investor Loss Compensation Funds in the Capital Market Sector. The agreement covers the provision of fund accounts and the distribution of investor loss compensation funds.

Samsul stated, “The signing of this Cooperation Agreement represents our shared commitment to supporting market deepening through the orderly, transparent, and accountable administration and distribution of investor loss compensation funds. Under this agreement, KSEI will serve as the provider of fund accounts, including distributing the funds to each investor based on instructions from Indonesia SIPF. This commitment also reflects our support for investor protection as the number of investors continues to grow significantly,” said Samsul.

According to Samsul, the number of investors in the Indonesian capital market continues to grow significantly. As of September 11, 2026, the number of capital market investors had exceeded 31.4 million. This significant growth is a highly positive outcome and showcases the public's increased participation in investing in the capital market. He added that the growth in the number of investors must be matched by strengthened investor protection, supported by increasingly robust, effective and trusted protection mechanisms.

On the same occasion, Gusrinaldi explained, "The regulatory framework for disgorgement is already in place. Through this agreement, Indonesia SIPF and KSEI are strengthening and formalizing infrastructure readiness to support its implementation, so that the mechanism can be put into effect jointly with OJK. For Indonesia SIPF, this cooperation is also part of its expanding role in protecting investor assets in the capital market. In addition to its role in protecting customer assets against the risk of loss arising from a custodian's failure to return assets, Indonesia SIPF has prepared its institutional and operational capacity to support the implementation of the disgorgement function since the relevant OJK provisions were issued. With this readiness in place, we hope that the implementation of the investor loss compensation mechanism will further strengthen investor confidence in the Indonesian capital market.

The agreement ensures the effective fulfillment of each party's responsibilities and supports a smooth, efficient and collaborative working relationship. Key provisions of the agreement include arrangements concerning the mechanisms for providing information and coordinating between the parties regarding the distribution of specific compensation funds, as well as contingency arrangements for specific circumstances.

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