Regulation of KSEI Number I-C regarding Securities Sub-Account (Attachment to the Decree of the Board of Directors of KSEI No. KEP-0031/DIR/KSEI/0526 dated May 22, 2026)

REGULATION OF KSEI NUMBER I-C REGARDING SECURITIES SUB-ACCOUNT

1. DEFINITIONS

In this regulation, referred to as:

1.1. **Securities Sub-Account** shall be the Securities Account under the name of the client who is recorded in the Securities Account under the name of the Account Holder at KSEI.

1.2. **Depository Securities Sub-Account** which hereinafter will be referred to as the **"Securities Sub-Account 001"** shall be a Securities Sub-Account used by the Account Holder to deposit and record Securities and/or fund owned by the client of the Account Holder.

1.3. **Guarantee Securities Sub-Account** which hereinafter will be referred to as the **"Securities Sub-Account 004"** shall be a Securities Sub-Account used by the client of the Account Holder who constitutes a Clearing Member to place collateral in the form of Securities and/or fund which can be used by KPEI to settle the Exchange Transaction and/or to settle the obligations of the client of the Clearing Member.

1.4. **Lender Securities Sub-Account for Securities Lending and Borrowing** which hereinafter will be referred to as the **"Securities Sub-Account 005"** shall be a Securities Sub-Account used by the client of the Account Holder who has obtained approval from KPEI, to place Securities to be lent and/or to receive the return of lent Securities in relation to Securities lending and borrowing transaction at KPEI.

1.5. **Margin Transaction Funding Securities Sub-Account** which hereinafter will be referred to as the **"Securities Sub-Account 008"** shall be a Securities Sub-Account used by the client of the Account Holder to place Securities and/or fund, specifically for the purpose of the client's Margin Transaction which is qualified to receive Securities Transaction settlement funding at the Exchange Transaction.

1.6. **Sharia Securities Sub-Account** which hereinafter will be referred to as the **“Securities Sub-Account 009”** shall be a Securities Sub-Account which can be used by the client of the Account Holder to deposit and record sharia Securities and/or fund for the purpose of settlement of sharia Securities Transaction owned by the client of the Account Holder in accordance with its functions based on the Laws and Regulations.

1.7. **Securities Sub-Account for KPEI Bilateral Securities Lending and Borrowing** which hereinafter will be referred to as the **“Securities Sub-Account for PME Bilateral KPEI”** shall be a Securities Sub-Account used by the client of the Account Holder who has obtained approval from KPEI to manage bilateral Securities lending and borrowing facility provided by KPEI based on the Laws and Regulations.

1.8. **Securities Sub-Account for KPEI Repo Transaction Management** which hereinafter will be referred to as the **“Securities Sub-Account for KPEI Repo Transaction”** shall be a Securities Sub-Account used by the client of the Account Holder who has obtained approval from KPEI to manage Repo Transaction facility provided by KPEI based on the Laws and Regulations.

1.9. **Securities Sub-Account for KPEI Securities Derivative Contract Transaction** which hereinafter will be referred to as the **“Securities Sub-Account for KPEI Derivative Contract Transaction”** shall be a Securities Sub-Account used by the client of the Account Holder who has obtained approval from KPEI to settle Securities derivative contract transaction of the client of the Account Holder provided by KPEI based on the Laws and Regulations.

1.10. **Securities Sub-Account for the Account Holder’s Securities Transaction Settlement** which hereinafter will be referred to as the **“Securities Sub-Account 084”** shall be a Securities Sub-Account owned by the client of the Clearing Member and/or the Account Holder who constitutes a Clearing Member as well as utilized by KPEI for the settlement of Exchange Transaction of the client of the Clearing Member for its own interest or the interest of a group of clients.

1.11. **Account Holder** shall be the Party whose name is recorded as the holder of Main Securities Account or the Party who is stipulated by and/or has obtained approval from the Financial Services Authority as the holder of Main Securities Account.

1.12. **Securities** shall be financial instrument or investment contract either in the conventional and digital form or other form with the development of technology which are granting rights to its owner to directly and indirectly to gain economic benefits from the issuer or from a certain parties based on an agreement and every derivative of Securities which can be transferred and/or traded at the Capital Market, as referred to in the Law regarding Capital Market which has been amended by Law Number 4 of the Year 2023 regarding the Development and Strengthening of Financial Sector.

1.13. **Client** shall be the Securities account holder at the Account Holder.

1.14. **PT Kustodian Sentral Efek Indonesia**, which hereinafter will be abbreviated as **"KSEI"** shall be the company who has obtained business permit from the Financial Services Authority to administer business activities as the Central Securities Depository.

1.15. **Financial Services Authority** which hereinafter will be abbreviated as **"OJK"** shall be an independent state institution with the functions, duties, and authorities to regulate, supervisory, audit, and investigate as referred to in the Law regarding Financial Services Authority which has been amended by Law Number 4 of the Year 2023 regarding the Development and Strengthening of Financial Sector.

1.16. **Regulation of KSEI** shall be the regulation issued by KSEI and will be effective upon obtaining approval from OJK, including its implementing regulations issued by KSEI from time to time.

1.17. **Party** shall be an individual, legal entity, company, joint venture, association, or organized group as referred to in the Law regarding the Capital Market which has been amended by Law Number 4 of the Year 2023 regarding the Development and Strengthening of Financial Sector.

1.18. **Clearing Member** shall be an institution fulfilling the terms and conditions as the Clearing and Guarantee Institution at the Capital Market to obtain clearing and/or the guarantee services for Securities transaction settlement carried out through the Market Administrator at the Capital Market as referred to in the Law regarding Capital Market which has been amended by Law Number 4 of the Year 2023 regarding the Development and Strengthening of Financial Sector.

1.19. **PT Kliring Penjaminan Efek Indonesia** which hereinafter will be abbreviated as **"KPEI"** shall be the company who has obtained business permit from OJK to administer business activities as the Clearing and Guarantee Institution.

1.20. **Exchange Transaction** shall be the contract drawn up by the Stock Exchange member in accordance with the terms stipulated by the Stock Exchange regarding sales and purchase of Securities, Securities lending and borrowing, or other contracts regarding Securities or the price of Securities as referred to in the Law regarding Capital Market which has been amended by Law Number 4 of the Year 2023 regarding the Development and Strengthening of Financial Sector.

1.21. **Custodian Bank** shall be commercial bank and sharia commercial bank who has obtained approval of the Financial Services Authority as custodians as referred to in the provisions of the laws and regulations regarding capital market, as referred to in Law Number 4 of the Year 2023 regarding the Development and Strengthening of Financial Sector.

1.22. **Margin Transaction** shall be the transaction for the purchase of Securities for the interest of the client which is finance by Securities Company, as referred to in the Regulation of the Financial Services Authority Number 6 of the Year 2024 regarding Securities Transaction Financing by Securities Companies for Clients and Short Selling Transaction by Securities Companies.

1.23. **Repurchase Agreement Transaction** which hereinafter will be referred to as the **"Repo Transaction"** shall be Securities sales or purchase contract with an agreement to buy back or to resell at a determined time and price, as referred to in Article 1 number 1 of the Regulation of the Financial Services Authority Number 9/POJK.04/2015 regarding the Guidelines on Repurchase Agreement Transaction for Financial Services Institutions.

1.24. **Broker-Dealer** shall be the party carrying out business activities of Securities sales and purchase for the interest of its own account or for the account of other party as referred to in the Law regarding Capital Market which has been amended by Law Number 4 of the Year 2023 regarding the Development and Strengthening of Financial Sector.

1.25. **Regional Securities Company** shall be the Securities Company carrying out business activities as Broker-Dealer who is administering the securities account of the client and which is particularly established in a provincial territory, as referred to in the Regulation of the Financial Services Authority Number 18/POJK.04/2019 regarding Regional Securities Company.

1.26. **Securities Transaction** shall be every activity or contract in the framework of obtaining, divesting, or utilizing Securities resulting in the occurrence of transfer of ownership or which does not result in the occurrence of transfer of ownership at the capital market as referred to in the Law regarding Capital Market which has been amended by Law Number 4 of the Year 2023 regarding the Development and Strengthening of Financial Sector.

1.27. **Corporate Action** which hereinafter will be referred to as **"Corporate Action"** shall be every action of the Issuer granting right to the entire beneficial owner of the Securities of the same type and class, such as the right to receive cash dividend, share dividend, interest, bonus shares, preemptive right, warrant or other rights.

1.28. **Dormant Securities Sub-Account** which hereinafter will be referred to as the **"Dormant Account"** shall be a Securities Sub-Account which within a period of 180 (one hundred eighty) calendar days consecutively starting as of the last date of record of the balance of Securities and/or fund as stipulated in the Regulations of KSEI, does not have:

i. the balance of Securities and/or fund in the relevant Securities Sub-Account and/or fund in the Client Fund Account linked to the relevant Securities Sub-Account; and

ii. the mutation of Securities and/or fund at the Securities Sub-Account and/or fund in the Client Fund Account linked to the relevant Securities Sub-Account.

1.29. **Special Securities Account** shall be the Securities Account used by KSEI to deposit Securities and/or fund which have been administered by the Account Holder, since the relevant Account Holder no longer qualifies as stipulated in the Laws and Regulations or based on the instructions from OJK.

1.30. **Securities Account** shall be the account containing records regarding the position of Securities and/or fund recorded at KSEI.

1.31. **Working Day** shall be the day on which central Custodian and Securities Transaction settlement services are being held by KSEI, which are from Monday through Friday, unless those days which constitute national holiday or which are declared as day-off by KSEI.

1.32. **Single Investor Identification** which hereinafter will be abbreviated as "**SID**" shall be the single and special code issued by KSEI which is used by the Client, Investor, and/or other Party in accordance with the Laws and Regulations to carry out activities related to Securities Transaction and/or to utilized other services both provided by KSEI and by other parties based on the approval of KSEI or the Laws and Regulations.

2. TYPES OF SECURITIES SUB-ACCOUNT

2.1. Securities Sub-Accounts consist of:

a. Securities Sub-Account 001;

b. Securities Sub-Account 004;

c. Securities Sub-Account 005;

d. Securities Sub-Account 008;

e. Securities Sub-Account 009;

f. Securities Sub-Account for PME Bilateral KPEI;

g. Securities Sub-Account for KPEI Repo Transaction;

h. Securities Sub-Account for KPEI Derivative Contract Transaction;

i. Securities Sub-Account 084; and

j. Securities Sub-Account for other purposes stipulated by KSEI in the circular letter of KSEI.

2.2. The Account Holder shall use the Securities Sub-Account as referred to in point 2.1. above in accordance with its type and functions.

2.3. The mechanism and/or procedure for the administering of Securities Sub-Account which have not yet been stipulated in this Regulation of KSEI will be further stipulated in the circular letter of KSEI.

3. OPENING OF SECURITIES SUB-ACCOUNT

3.1. General Provisions for the Opening of Securities Sub-Account

3.1.1. The Account Holder managing the Securities and/or fund of the Client shall open Securities Sub-Account to deposit and record Securities and/or fund of each of its Clients, in accordance with the provisions of the Laws and Regulations.

3.1.2. Securities Sub-Account will be opened by KSEI either based on the application from the Account Holder, the instruction of OJK, or the needs of KSEI.

3.1.3. For each Client of the Account Holder can be opened 1 (one) Securities Sub-Account 001.

3.1.4. The Client of the Account Holder shall firstly open Securities Sub-Account 001 by the Account Holder if it intends to open other types of Securities Sub-Account.

3.1.5. Securities Sub-Account will be opened under the name of 1 (one) Client of the Account Holder, in accordance with the identity of the relevant Client of the Account Holder, based on the documents required in the Laws and Regulations as well as the Regulations of KSEI.

3.1.6. The Account Holder shall be responsible to ensure that the application for the opening of Securities Sub-Account under the name of the relevant Client of the Account Holder delivered to KSEI shall be based on written instruction from the Client of the Account Holder and only for the interest of the Client of the Account Holder.

3.1.7. In the event that required by KSEI, the application for the opening of Securities Sub-Account must be supplemented by data and information or documents related to the identity of the Client of the Account Holder as referred to in the Regulation of KSEI regarding Single Investor Identification (SID).

3.1.8. Data and information or documents delivered to KSEI as referred to in point 3.1.7. above must conform to the data and information or documents delivered by the Client of the Account Holder to the Account Holder.

3.1.9. KSEI is entitled to refuse the application for the opening of Securities Sub-Account if there is any discrepancy of data and information or documents between those delivered by the Account Holder and the data owned by KSEI or the data of the third party which constitute data reference source based on the approval of KSEI.

3.1.10. The Account Holder shall maintain data and information or supporting documents under the name of the Client of the Account Holder in accordance with the provisions of the Laws and Regulations.

3.1.11. If based on the information from the Client of the Account Holder, or the Account Holder, there is a change of data, information, and/or documents of the Client of the Account Holder, or the Account Holder, resulting in the change towards Securities Sub-Account, then, the Account Holder shall update data on the relevant Securities Sub-Account.

3.1.12. The Account Holder may have Securities Sub-Account under its own name, both to deposit its own Securities portfolio and/or fund and/or for the operational purposes of the Account Holder, to the extent it does not contradict with the Laws and Regulations as well as the Regulations of KSEI.

3.1.13. The application for the opening of Securities Sub-Account as referred to in point 3.1.12. above by the Account Holder, must be supplemented by reasons or objectives for the opening of the relevant Securities Sub-Account.

3.1.14. For the purpose of using Securities Sub-Account, the Account Holder must have and implement the mechanism or standard operational procedure for the administration of Securities Sub-Account.

3.2. Opening of Securities Sub-Account for Client of a Clearing Member

The Account Holder who constitutes a Clearing Member, in addition to be obliged to open 1 (one) Securities Sub-Account 001 for its Client, shall also open Securities Sub-Account 004.

3.3. Opening of Sharia Securities Sub-Account

The Account Holder based on the request of the Client of the Account Holder, may submit application for the opening of Securities Sub-Account 009 under the name of the Client of the Account Holder for the purpose of sharia Securities Transaction settlement by submitting application to KSEI in accordance with the mechanism stipulated by KSEI.

3.4. Opening of Securities Sub-Account for Securities Lending and Borrowing at KPEI

In the event that the Client of the Account Holder constitutes a lender and/or a borrower in Securities lending and borrowing transaction at KPEI in the framework of supporting Exchange Transaction, Clearing Members, and/or the Custodian Bank activities who have obtained approval from KPEI shall submit application for the opening of Securities Sub-Account 005 under the name of the relevant Client of the Account Holder.

3.5. Opening of Securities Sub-Account for KPEI Bilateral Securities Lending and Borrowing

In the event that the Client of the Account Holder constitutes a lender and/or a borrower in bilateral Securities lending and borrowing transaction at KPEI, the Account Holder who has obtained approval from KPEI shall submit application for the opening of Securities Sub-Account for PME Bilateral KPEI under the name of the relevant Client of the Account Holder.

3.6. Opening of Margin Transaction Funding Securities Sub-Account

The Account Holder providing Margin Transaction facility may submit application for the opening of Securities Sub-Account 008 under the name of the relevant Client of the Account Holder.

3.7. **Opening of Securities Sub-Account for KPEI Repo Transaction Management**

In the event that the Client of the Account Holder carries out Repo Transaction by using the facilities provided by KPEI, the Account Holder who has obtained the approval from KPEI shall submit application for the opening of Securities Sub-Account for KPEI Repo Transaction under the name of the relevant Client of the Account Holder.

3.8. **Opening of Securities Sub-Account for KPEI Securities Derivative Contract Transaction**

The Account Holder who has obtained approval from KPEI to use the Clearing and guarantee services for Securities derivative contract transaction settlement shall submit application for the opening of Securities Sub-Account for KPEI Derivative Contract Transaction under the name of the relevant Client of the Account Holder.

3.9. The application for the opening of Securities Sub-Account as referred to in point 3.4. up to point 3.8. will be carried out in accordance with the mechanism stipulated by KSEI with due observance of the Laws and Regulations.

3.10. **Opening of Securities Sub-Account for Account Holder's Securities Transaction Settlement**

3.10.1. The opening of Securities Sub-Account 084 will be submitted by the Account Holder who has obtained the approval of KPEI through written application from KPEI to KSEI for:

3.10.1.1. Clearing Member;

3.10.1.2. Broker-Dealer;

3.10.1.3. Regional Securities Company; and/or

3.10.1.4. other Party approved by KPEI.

3.10.2. The change and closing of Securities Sub-Account 084 will be carried out by KPEI by following the mechanism as stipulated by KSEI, by continue observing the provisions as stipulated in this Regulation of KSEI.

3.11. **Opening of Securities Sub-Account for Other Purposes**

The types, functions, as well as the requirements and mechanism for the opening of Securities Sub-Account by the Account Holder for other purposes which are not stipulated in this Regulation of KSEI, will be stipulated in the circular letter of KSEI.

4. UTILIZATION OF SECURITIES SUB-ACCOUNT

4.1. In the event that the Account Holder who constitutes the Broker-Dealer administer fund owned by the Client through Securities Sub-Account, then, the relevant Account Holder shall:

4.1.1. administer the fund owned by the Client for the purpose of the Client's Securities Transaction settlement in the Securities Sub-Account in accordance with the provisions of the Laws and Regulations;

4.1.2. carry out deposit of fund of the Client for the purpose of Securities Transaction settlement through Securities Sub-Account, unless stipulated otherwise in the Laws and Regulations; and/or

4.1.3. carry out the granting of rights of the Client in the form of fund acquired, among others, from Securities Transaction and/or Corporate Action through Securities Sub-Account, unless stipulated otherwise in the Laws and Regulations.

4.2. The provisions as referred to in point 4.1. will be applicable for the Account Holder carrying out business activity as Broker-Dealer who constitutes the user of know your customer principle administration services and/or as stipulated in the Laws and Regulations.

5. DORMANT ACCOUNT

If there is any Dormant Account in administering of Securities Sub-Account, then, the Account Holder shall:

5.1. to carry out the closing of the relevant Dormant Account starting as of the Securities Sub-Account is declared as Dormant Account by KSEI; or

5.2. to pay the penalty for the Dormant Account as referred to in the Regulation of KSEI regarding KSEI Services Fees.

6. RELATIONSHIP BETWEEN KSEI AND THE CLIENT OF THE ACCOUNT HOLDER

6.1. KSEI will not be accountable to the Client of the Account Holder for the administering Securities Sub-Account at KSEI by the Account Holder.

6.2. In carrying out its duties for the purpose of development and socialization of capital market industry activities, KSEI can contact the Client of the Account Holder and inform regarding such communication to the Account Holder.

6.3. KSEI can transfer Securities and/or fund of the Client of the Account Holder in the Special Securities Account into the designated Securities Account, to the extent KSEI has obtained the delegation of administration authorities from the Account Holder and/or the approval of OJK.

7. CLOSING OF SECURITIES SUB-ACCOUNT

7.1. The closing of Securities Sub-Account can be carried out towards a part of or the entire types of Securities Sub-Account through the submission of application for the closing of Securities Sub-Account from the Account Holder to KSEI, either based on the instruction from the Client of the Account Holder, the Account Holder, or based on the Laws and Regulations, including the Regulation of KSEI.

7.2. The application for the closing of Securities Sub-Account 001 must be carried out simultaneously with the application for the closing of Securities Sub-Account which are linked to the relevant Securities Sub-Account 001, if any.

7.3. The application for the closing of Securities Sub-Account may only be carried out if on the date of submission for closing:

7.3.1. there is not any Securities and/or fund balance in the relevant Securities Sub-Account; and

7.3.2. there is not any outstanding obligation or right, of the Client of the Account Holder over Securities Transaction settlement activities based on the record of KPEI.

7.4. The Account Holder shall ensure and be responsible for ensuring that Securities Sub-Account to be closed has fulfilled the provisions of point 7.3. above.

7.5. If the Securities Sub-Account to be closed does not fulfill the provisions of point 7.3. above, then, KSEI will be entitled to refuse the application for the closing of the relevant Securities Sub-Account.

7.6. KSEI will close the Securities Sub-Account administered by the Account Holder if the relevant Account Holder does not fulfill the requirements as the Account Holder as referred to in the Regulation of KSEI, and/or based on the instruction from OJK.

7.7. In the event that there is a closing of Securities Sub-Account by KSEI as referred to in point 7.6. above, if in the relevant Securities Sub-Account, there is a remaining Securities and/or fund, then, KSEI will book-entry the relevant Securities and/or fund into the Special Securities Account.

7.8. The Securities Sub-Account which has been closed cannot be reopened.

7.9. The reopening of Securities Sub-Account which has been closed will be further stipulated in the mechanism and procedure stipulated by KSEI, with due observance of the provisions of the Laws and Regulations.

8. REPORT REGARDING SECURITIES SUB-ACCOUNT

8.1. KSEI provides report related to Securities Sub-Account at the end of each Working Day to the Account Holder through C-BEST or other mechanism stipulated by KSEI.

8.2. The report as referred to in point 8.1. above reveals data on Main Securities Account, Securities Sub-Account, SID, Securities, and/or fund balance whether in the period, or not in the period of blocking, freezing, and/or confiscation, as well as mutation of Securities and/or fund under the name of the Client or the Account Holder owning Securities Sub-Account on the relevant Working Day.

8.3. The Account Holder shall examine the correctness and to carry out reconciliation between data recorded at the Account Holder with the report related to Securities Sub-Account as referred to in point 8.1. above, in accordance with the mechanism stipulated by KSEI.

8.4. In the event that there is any discrepancy on the recording of Securities and/or fund, between the relevant report and the record of the Account Holder, then, the Account Holder shall deliver confirmation to KSEI on the subsequent Working Day for the recording of Securities and/or fund on the previous Working Day, in accordance with the mechanism stipulated by KSEI.

8.5. If the delivery of confirmation over discrepancy of report of KSEI as referred to in point 8.4. above was not delivered in accordance with the mechanism and the deadline stipulated by KSEI in the circular letter of KSEI, then, KSEI will not be responsible for the corrective action required in the relevant report of KSEI.

8.6. In the event that the Account Holder delivered confirmation over discrepancy of report of KSEI as referred to in point 8.4. above was more than one time, then, the report to be used as reference shall be the latest report delivered by the Account Holder.

8.7. Unless proven otherwise, the report provided by KSEI as referred to in point 8.1. above constitutes valid evidence of ownership for the Account Holder, and/or the Client of the Account Holder over Securities and/or fund deposited in Securities Sub-Account, in accordance with the provisions of the Laws and Regulations.

Stipulated in: Jakarta
On: May 22, 2026

PT Kustodian Sentral Efek Indonesia

Samsul Hidayat	**Imelda Sebayang**
President Director	Finance and Administration Director