

Press Release
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Pegadaian and KSEI Strengthen the Gold Ecosystem Through Gold ETF Investment

Jakarta, June 12, 2026 – PT Pegadaian (Pegadaian) and the Indonesia Central Securities Depository (KSEI) have entered into a partnership through the signing of a Cooperation Agreement (PKS) regarding Pegadaian's official participation as a KSEI Account Holder. This agreement also marks a new milestone for the national economy with the implementation of the Electronic Gold Receipt (EGR) and Gold Exchange Traded Fund (Gold ETF) in the Indonesia capital market in the second semester of 2026.

The Cooperation Agreement was signed by KSEI President Director Samsul Hidayat and Pegadaian Director of Marketing, Sales, and Product Development Selfie Dewiyanti at the Main Hall of the Indonesia Stock Exchange on Friday (June 12).

The signing ceremony for this strategic Cooperation Agreement was attended by key stakeholders in Indonesia's financial sector, including Ridwan, Head of the Department of Licensing for Financial Institutions and Professionals at the Financial Services Authority (OJK), members of the Boards of Directors of the Indonesia Stock Exchange (IDX), the Indonesian Clearing and Guarantee Corporation (IDClear), and KSEI, as well as representatives of Indonesia's capital market associations.

On April 27, 2026, OJK approved Pegadaian's application to become a KSEI Account Holder. This approval provides the formal foundation for a significant milestone in the Indonesian capital market, paving the way for the establishment of the custody and settlement infrastructure for EGRs, which are being introduced for the first time in Indonesia as the underlying securities of ETF Gold investment products. As a KSEI Account Holder, Pegadaian is authorized to directly record EGRs in KSEI's system, namely the Central Depository and Book-Entry Settlement System (C-BEST).

EGRs are digital certificates of gold ownership backed by physical gold and electronically recorded in KSEI's system. The underlying physical gold is held in custody and administered by Pegadaian, which is licensed by OJK to conduct bullion business activities and serves as the gold custodian institution. The transformation of EGRs into securities that can be traded in the capital market represents a strategic step toward building a modern and integrated gold investment ecosystem.

PT Pegadaian Director of Marketing, Sales, and Product Development Selfie Dewiyanti stated that this collaborative initiative is a tangible response to support the strengthening of Indonesia's bullion banking ecosystem through the introduction of ETF Golds as an innovative investment product.

Although this gold-based financial instrument is relatively new to Indonesia, similar products have developed rapidly and achieved significant success in global markets. The United States, for example, is home to the world's largest ETF Gold market. With the introduction of ETF Golds to the domestic market, investors will have access to an alternative investment instrument that enables them to invest in gold conveniently, securely, and directly through stock exchange trading mechanisms, much like trading shares.

"The synergy between Pegadaian and KSEI represents a strategic initiative that not only strengthens the governance and security of investment asset recordkeeping but also lays a solid foundation for integrating Indonesia's bullion ecosystem with the global capital market. We are fully committed to strengthening our role as a trusted provider and safekeeper of gold, while ensuring full transparency for investors by guaranteeing that every gram of digital gold they transact is fully backed by physical gold securely stored in our vaults," said Selfie.

At the same event, KSEI President Director Samsul Hidayat reaffirmed KSEI's full commitment to advancing Indonesia's capital market, including through the development of market infrastructure and the establishment of strategic partnerships with various stakeholders. "Pegadaian's participation as a KSEI Account Holder marks an important step in supporting the development of EGRs and ETF Golds as part of our efforts to broaden the range of investment products available in the Indonesia capital market. We expect these innovative products to provide an alternative investment avenue that combines gold's long-established appeal as an asset with a transparent and well-administered investment mechanism supported by KSEI's established infrastructure," said Samsul.

Pegadaian's participation as a KSEI Account Holder in 2026 brings the total number of KSEI Account Holders to 124. This addition contributes positively to the deepening of Indonesia capital market and the strengthening of the national financial ecosystem, including the potential to increase the total assets under management and enhance liquidity in the Indonesian capital market. In line with this growth, KSEI continues to enhance the capacity of its digital systems to ensure a reliable and adaptive infrastructure capable of supporting the evolving needs of Indonesia's capital market.

As both a KSEI Account Holder and a Bullion Bank, Pegadaian has the opportunity to further optimize its role in the Indonesia capital market through securities lending and borrowing activities. This initiative is expected not only to support the development of ETF Golds, but also to enhance market liquidity, improve transaction efficiency, and contribute to the deepening of Indonesia capital market.

From an operational perspective, this strategic partnership comprises two key agreements aimed at safeguarding investors' assets. The first agreement relates to Pegadaian's participation as a KSEI Account Holder, based on KSEI Board of Directors Decree No. KEP-0014/DIR/KSEI/0224. Under this arrangement, Pegadaian is authorized to directly record EGRs in KSEI's system, thereby streamlining the book-entry transfer and reconciliation processes between the electronic records and the corresponding physical gold holdings on a periodic basis. This mechanism also serves as a risk mitigation measure to ensure that every EGR issuance is backed by precisely corresponding physical gold assets, thereby preventing potential discrepancies or mismatches in the recordkeeping process.

Meanwhile, the second agreement establishes Pegadaian's role in the management and safekeeping of physical gold in accordance with Article 7 Point "d" of OJK Regulation (POJK) No. 2 of 2026. The regulation provides for the appointment by KSEI of a bullion institution to provide custody, storage, safeguarding, and legal verification of the gold underlying ETF Golds. As a trusted provider and depository of gold, Pegadaian is responsible for registering EGR Gold in KSEI's system to facilitate the issuance of ETF Gold EGRs. This end-to-end process is designed to ensure that investors' assets are managed within a single integrated ecosystem that is efficient, legally compliant, and supported by a robust governance and security framework.

By becoming a KSEI Account Holder, Pegadaian also enables ETF Golds to be used as collateral under its Pegadaian Securities Pawn service, which has served both retail and institutional investors since 2019. The product is a pawn financing service under the Law on Pawnbroking, with shares and bonds traded on the IDX accepted as collateral. With the inclusion of ETF Golds as eligible collateral, investors can continue to capitalize on market opportunities while meeting their short-term financing needs by using their ETF Golds, shares, and bond holdings as collateral under the service.

The implementation of EGRs and the planned introduction of ETF Golds in the Indonesian capital market are reinforced by the strong performance of gold investments, which have been recognized as the best-performing asset class throughout 2025, recording a significant increase of 56.7 percent in Rupiah terms. Amid heightened global uncertainty, gold continues to strengthen its position as a preferred safe-haven asset for investors.

As one of the world's leading gold-producing countries with the largest gold reserves, Indonesia ranks eighth globally in production at 132.5 tons and sixth in gold resources at 2,600 tons, according to OJK data. This presents a significant opportunity for the country to channel its domestic gold potential directly to both retail and institutional investors through the capital market ecosystem. The massive interest is further validated by an internal IDX survey of 515 retail investors and 67 institutional investors, which identified gold-based ETFs as the most attractive product variant to be launched in

the Indonesian capital market in the near term. The potential of ETF Golds as an alternative capital market investment continues to expand, driven by the sharp increase in capital market investors from 7.49 million in 2021 to 20.35 million at the end of 2025. As of 8 June 2026, the number of investors has further increased to 28.19 million, reflecting growing public participation in the national capital market.

To provide deeper public understanding, the series of events is also complemented by an interactive talk show session featuring expert panelists from Pegadaian, banking analysts, and the Indonesia Stock Exchange (IDX), with KSEI serving as the event moderator to thoroughly explore the promising future potential of ETF Golds in the domestic market. Through this ongoing collaboration, Pegadaian and KSEI agree to continue exploring various other potential strategic cooperation initiatives in the future, in order to strengthen the long-term synergy between the two national financial institutions.

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About Pegadaian

PT Pegadaian was established in Sukabumi, West Java, on 1 April 1901. Operating beyond the pawn industry, Pegadaian has transformed into an inclusive financial institution providing a wide range of financial products and services. Since 2021, Pegadaian has been part of the Ultra Micro Holding (UMI) together with BRI and PNM, as part of its commitment to supporting the advancement of micro, small, and medium enterprises (MSMEs).

Pegadaian has strengthened its position as a pioneer of Gold Banking services in Indonesia with the most comprehensive product offerings, following the issuance of its official license by the OJK in December 2024. Through this license, Pegadaian is authorized to conduct Bullion business activities, which include Gold Deposits, Gold Working Capital Loans, Corporate Gold Custody Services, and Gold Trading.

In addition to Gold Banking Services, Pegadaian also offers various gold investment products that are easily accessible to the public, such as Gold Savings, Gold Installments, and Gold Savings Clubs, as well as a comprehensive range of financing products (Hajj & Umrah Financing, Micro Credit, Vehicle Credit, and KUR Syariah [Sharia Public Business Loan]).

All Pegadaian products and services are accessible through its Outlets, Pegadaian Agents, and the Tring! by Pegadaian app, which is designed to advance the gold ecosystem and drive digital transformation, providing the public with greater convenience, speed, and ease in conducting financial transactions.

As a social financing institution, Pegadaian is also committed to empowering the public through inclusive financial services, creating community-wide positive impacts, and enhancing overall well-being.

For further information, please go to: www.pegadaian.co.id.

About KSEI

The Indonesia Central Securities Depository (KSEI) was established in Jakarta on December 23, 1997, and officially licensed as a Depository and Settlement Institution (LPP) on November 11, 1998. As an LPP, KSEI provides a range of services, including electronic securities depository, securities account administration, settlement of securities transactions, distribution of corporate action results, and other related services.

KSEI also provides various infrastructure solutions to support the Capital Market Industry through a range of features designed to facilitate investors. These include the Integrated Investment Management System (S-INVEST) for the Mutual Fund Industry, the S-MULTIVEST system for Public Housing Savings (TAPERA), and the eASY.KSEI platform for convening online General Meetings of Shareholders.

For further information, please go to: <https://www.ksei.co.id>.

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