
PRESS RELEASE

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Positive Achievements in 2022, Generating New Enthusiasm in 2023

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Jakarta - Welcoming a better growth of the Indonesian capital market in years ahead, the Vice President of the Republic of Indonesia (RI), K.H. Ma'ruf Amin, is planned to close the 2022 Stock Trading witnessed by all market players hybridly on Friday (30/12). Throughout 2022, despite of several global challenges, the Indonesian capital market managed to make several positive achievements.

Throughout 2022, the capital market activity grew positively. It is reflected from the performance of the Composite Stock Price Index (CSPI), which reached up to level of 6,850.52 on December 28, 2022 (an increase of 4.09 percent from the position on December 30, 2021). The growth of CSPI even achieved a new record, at the level of 7,318.016 on September 13, 2022. In the meantime, the market capitalization reached IDR 9,509 trillion on December 28 2022, an increase of 15.2 percent compared to the position at the end of 2021, which was IDR 8,256 trillion, and it also broke a new record of IDR 9,600 trillion on December 27, 2022.

Meanwhile, the trading activity also recorded a significant increase compared to the end of last year. The Average Daily Transaction Value (ADTV) was recorded at IDR 14.7 trillion, or increased by 10 percent compared to last year of IDR 13.4 trillion. Additionally, the daily transactions frequency has also escalated up to 1.31 million transactions, or an increase of 1.1 percent compared to the end of 2021 and it is the highest value when compared to stock exchanges in ASEAN region in the last four years. The growth is also reflected from the average daily transaction volume which was 23.9 billion shares, or increased 16 percent compared to last year.

In 2022, the corporate interest to mobilize long-term funds through the capital market continued to increase. As of December 28, 2022, 59 listed companies have conducted an Initial Public Offering (IPO) and listed their shares on the Indonesia Stock Exchange (IDX), leaving a total number of 825 companies have listed their shares on the IDX. Total fund-raised from IPO shares was IDR 33.06 trillion. It is the highest achievement since the privatization of the Stock Exchange in 1992. Besides, it is also the highest number of IPOs in the ASEAN Region for 4 consecutive years since 2019.

The positive achievement is also reflected from the increasing public interest to invest in the Indonesian capital market. As of December 28, 2022, the total number of investors in the Indonesian capital market has increased 37.5 percent to 10.3 million investors from 7.48 million investors at the end of December 2021. It has increased almost 9 times compared to 2017. Besides, the growth of retail investors also contributed an impact to the dominance of retail investors toward daily trading activities on the IDX which earned 44.9 percent.

The increase of investors is part of the efforts of the IDX and the stakeholders in providing socialization, education, and literacy to the public. As of December 28, 2022, 11,253 educational activities have taken place throughout Indonesia with more than 1.7 million participants. More than 74 percent of the activities were carried out online, as well as socialization activities to other stakeholders.

In 2022, IDX has launched a number of new products and services, including: 1) Special Notation "N", a Special Notation for listed companies that apply shares with multiple voting rights at the end of January 2022; 2) e-Registration integration with the Financial Services Authority (OJK) Integrated Account Management System (SPRINT) in February 2022; 3) shutdown of investor's domicile code in June 2022; 4) a new product as an additional investment alternatives for investors called Structured Warrants on September 19, 2022; 5) IDX Sharia Growth Index in October 2022; 6) IDX LQ45 Low Carbon Leaders Index in November 2022; 7) ESG Scoring of Listed Companies; 8) New Listing Board called Main Board - New Economy. This board has certain requirements such as a technology to create product or service innovations that increase productivity and economic growth; 9) The launch of the Main Board - New Economy was accompanied by the launch of a new Special Notation to identify the companies included in the board, namely Special Notations "I" and "K".

Also, IDX won the Best Islamic Capital Market 2022 award at the Global Islamic Finance Awards (GIFA). IDX managed to win this award consecutively since 2019. In addition, IDX also earned a title of The Best Stock Exchange in Southeast Asia 2022 from Alpha Southeast Asia with a comprehensive assessment on December 12, 2022. It was given based on the implementation of investor education activities, the increase of investors and listed companies, the development of infrastructure, the increase of stakeholders' compliance level, the implementation of good corporate governance (GCG), the implementation of risk management, the increase of disclosure level that can improve the confidence level of market players and investors in the Indonesian capital market. Certainly, these achievements were successfully achieved with the assistance from the OJK, Self-Regulatory Organizations (SRO), and all Indonesian capital market stakeholders.

A number of achievements also came from IDX subsidiaries, PT Danaan Efek Indonesia (PEI), which has officially joined as a member of the PME and Triparty REPO of Indonesian Clearing and Guarantee Corporation (KPEI) on February 23, 2022. The TICMIEDU application was officially launched on September 6, 2022 as a solution that offers easy access to learn about finance and capital market. At the same time, investor protection by SIPF has also increased reflected from the Investor Protection Fund as of November 2022 which was IDR 261.91 billion or increased 11.06 percent compared to last year. Pefindo Credit Bureau also showed a growth of Credit Report inquiries which achieved a highest record since the company started operating in 2017. A new achievement has also been achieved by IDX Channel which plays a role in the development of the Indonesian capital market, marked by monthly active users (MAU) that reached 3 million users in 2022 or doubled compared to 2021. Furthermore, a subsidiary in the Information Technology, IDXSTI, has managed to update the types of IT solutions that can be offered to all capital market stakeholders. Likewise, PEFINDO still leads as a Securities Rating Agency in Indonesia shown from its market share in 2022 which was 81.09 percent of the total domestic corporate bond rating or equivalent to IDR 132.64 trillion.

Kliring Penjaminan Efek Indonesia

As one of the infrastructures in the Indonesian capital market, KPEI continues to support the development of the capital market in Indonesia by conducting various initiatives. In 2022, KPEI

has increased the clearing capacity of equity products, re-engineered the process in the e-CLEARs system, activated the triparty repo transaction service, increased the capacity of KPEI's e-IPO, implemented shortcut settlement, implemented Structured Warrants clearing, and Bilateral PME. On December 5, 2022, KPEI earned an award of the Best Exchange Transactions Clearing Services 2022 in Southeast Asia from Capital Finance International (CFI.co) magazine, an international printed and online journal portal in London that analyzes recent issues and events related to the global market which give significant impact toward the market.

In terms of clearing activity of stock exchange transaction, KPEI recorded new achievements in the increase of RNTH, the average settlement value and settlement volume of daily stock exchange transactions was IDR 14.90 trillion, IDR 5.34 trillion and 8.10 billion shares as of December 20, 2022, or an increase of respectively IDR 4.54 trillion and 6.26 billion shares compared to last year, namely. The average efficiency of the settlement value and volume of daily stock exchange transactions were recorded at 57 percent and 64 percent. Meanwhile, the PME transaction value as of December 20, 2022 was IDR 347.13 billion with a total volume of 939 million shares.

To anticipate stock exchange transactions settlement failure and manage credit risk, KPEI managed the collateral of Clearing Members and their customers with a total Collateral Value of IDR 32.21 trillion as of December 2022 consisting of online collateral of IDR 24.43 trillion and offline collateral of IDR 7.77 trillion. As of December 20, 2022, the total value of the Guarantee Fund was IDR 7 trillion, an increase compared to last year position which was IDR 6.21 trillion. KPEI arranged collateral reserves based on the approval of the Annual General Meeting of Shareholders on June 22, 2022, which was 7.5 percent of KPEI's 2021 Net Profit or IDR 16.9 billion, leaving a total value of Collateral Reserves in KPEI of IDR 181.44 billion at the end of December 2022. Also, KPEI has effectively carried out its function as a risk management institution for transaction and settlement process. It was reflected from the absence of default cases up to the end of December 2022.

KPEI has prepared several main programs for its 2023 strategic plan, including programs to support stock exchange transaction activities such as the development of clearing for carbon trading, e-IPO system for Debt Securities and Sukuk, and Stock Index Option Contracts. In addition, KPEI will also carry out product development of over-the-counter (OTC) CCPs for SBNT Derivative, development of an Integrated Collateral Management System (for OTC SBNT transactions, Bilateral transactions, and Triparty Repo), as well as development of a money market membership portal. KPEI will also carry out certain development programs for the improvement of technology infrastructure, especially for the e-CLEARs application.

Kustodian Sentral Efek Indonesia

PT Kustodian Sentral Efek Indonesia (KSEI) recorded several achievements based on operational performance and statistical data throughout 2022. Total Indonesian capital market investors registered at KSEI as of December 28, 2022 was 10.3 million investors or an increase of 37.53 percent from 2021 which was 7.49 million. It has reached double digits since last November 2022 comprising of investors of shares, debt securities, mutual funds, government securities (SBN), and other types of securities registered at KSEI, with a composition of 4.44 million investors of stock, debt securities and other securities, 9.59 million investors of mutual fund and 830 thousand investors of SBN. The growth of investors in the eastern region, Papua and Maluku, experienced a growth of around 40 percent and became the highest growth compared to other regions.

The Indonesian capital market investors, which are dominated by the Millennial and Gen-Z generations, has become one of the reasons for the tremendous development and digitization process in the capital market recently. The role of financial technology (fintech) platforms is

important for the investment in the capital market. KSEI data proved that 78.17 percent of investors have investment accounts at fintech selling agents. The data was dominated by individual investors by 99.63 percent. Mutual fund transactions dominated the frequency of subscription transactions by fintech selling agents with an increase of 17 percent from 21.63 million in 2021 to 18.48 million as of December 26, 2022.

Other KSEI achievements related to its efforts to maintain the reputation as a credible institution. KSEI periodically conducts customer satisfaction surveys to find out the level of satisfaction of KSEI service users and to get inputs for the improvement of KSEI performance. For 2022 customer satisfaction survey, KSEI obtained a total score of more than 83.02 percent indicating that KSEI's service users are very satisfied with the services provided.

In the early 2022, KSEI became the only BI-FAST member who was not a banking institution. KSEI also won an award as the best Central Custodian in Southeast Asia for the fifth time. Previously, KSEI won the same award in 2016, 2018, 2019 and 2021. The title of the best Central Custodian in Southeast Asia was successfully obtained by KSEI from Alpha South East Asia for the innovations made throughout 2022 and the plans for future development of the Indonesian capital market. Another award received by KSEI came from the Corruption Eradication Commission as an appreciation for the implementation of electronic data information exchange application. Besides, KSEI jointly with the Indonesia Securities Investor Protection Fund (SIPF) managed to achieve a record from the Indonesian Record Museum (MURI) for the Most Capital Market Application Logins in Cities. There were 11,317 accounts logged into the KSEI Securities Ownership Reference facility (AKSES KSEI) in 99 cities.

It is thus conveyed for public attention.

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