

Press Release

Seventy-two Percent of Participants in General Meetings of Shareholders Attended from Home

Jakarta, October 6, 2021 - The Indonesia Central Securities Depository (KSEI) officially launched its new live-streaming capable e-voting module on April 2020 as part of its contribution to the development of the Indonesian Capital Market. The module complements other e-proxy modules in KSEI's electronic general meeting system (EASY.KSEI).

As of August 2021, KSEI recorded that 72% of participants in General Meetings of Shareholders (GMS) utilized EASY.KSEI to attend the meetings electronically or to authorize their representative to the meetings. From that percentage, 13,880 investors used EASY.KSEI for their e-proxy needs and 2,206 investors attended the meetings via live streaming. The EASY.KSEI is an electronic platform that investors could use to grant authority, vote, and view GMSes online. KSEI developed the platform in collaboration with Turkey's Central Custodian Institution, the Merkezi Kayit Kurulusu (MKK).

KSEI President Director Uriep Budhi Prasetyo hoped that more investors would use EASY.KSEI as an alternative method to participate in Indonesian Capital Market's GMSes. "The EASY.KSEI has been equipped with e-proxy and e-voting features since June 2021. We hope that this platform can be an alternative for investors to participate GMSes online. Investors can now attend the meetings from home," said Prasetyo.

The EASY.KSEI platform's implementation was designed to suit the demography and characteristics of Indonesian Capital Market investors. Based on KSEI's Single Investor Identification (SID) data, as of June 24, 2021, there are currently 2,697,832 investors in Indonesia, and 18% of them are addressed in Jakarta while the rest are spread across the country and abroad. Capital market investors profiles also indicated that 80% of investors are millennials and Generation Z members who are fluent in online and digital technologies.

To access eASY.KSEI, investors can visit the AKSes KSEI facility's website (https://akses.ksei.co.id) and enter their username dan password. Investors can then click on the available EASY.KSEI menu, without the need to re-login to the platform. Currently, the EASY.KSEI platform is only limited to domestic individual investors. However, KSEI participants and service user institutions, such as Securities Companies, Custodian Banks, Issuers, and Registrars, could also directly access the EASY.KSEI platform. These users could utilize EASY.KSEI to interact in relation to GMSes, including for announcement and invitations by Issuers, granting authorization to representatives, registration processes, quorum counting, vote counting, and uploading of GMS summary reports by Issuers.

As of August 2021, KSEI recorded that 703 Stock Issuers out of the 740 in the capital market had organized General Meetings of Shareholders through the EASY.KSEI. Meanwhile, 423 Issuers have utilized the e-voting feature since its implementation in June 2021.

Through its development, hopefully, EASY.KSEI could become a solution for investors during the COVID-19 pandemic period. KSEI also hoped that the EASY.KSEI platform could become an infrastructure that increases capital market participants' efficiency and contributes to the development of good corporate governance practices in the capital market industry.

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