

Press Release

KSEI Extraordinary General Meeting of Shareholders 2020: Infrastructure Development Dominates KSEI's 2021 Asset Investment Plan

Jakarta, October 27, 2020 - The Indonesia Central Securities Depository (KSEI) held its Extraordinary General Meeting of Shareholders (EGMS) on October 29, 2020, in Jakarta, and included the approval of the Working Plan and Annual Budget for Fiscal Year 2021 (RKAT 2021) among its agendas.

KSEI President Commissioner Rahmat Waluyanto presided over the EGMS, which started at 2:14 PM and was participated by 5,760 (five thousand seven hundred sixty) Shares or 88.89% of the Company's total 5,880 Shares with voting rights. Commissioner Ito Warsito and Commissioner Dian Fithri Fadila, as well as members of KSEI's Board of Directors, specifically President Director Uriep Budhi Prasetyo, Director Syafruddin, and Director Supranoto Prajogo, also attended the EGMS.

KSEI President Director Uriep Budhi Prasetyo presented the RKAT 2021 budgetary plan, which included the funding of several KSEI strategic plans. "One of KSEI's main efforts as the Depository and Settlement Institution for the Indonesian Capital Market is to develop infrastructure that can increase the efficiency of the capital market," said Prasetyo. Therefore, 73% of KSEI's fixed-asset investment will be allocated for KSEI's supporting system infrastructure, such as hardware and software. The other 27% will be allocated for KSEI's main system's infrastructure, noted Prasetyo.

According to Prasetyo, KSEI has currently drafted 32 working programs, in which nine of them are strategic programs, including a plan on the development of an alternative Client Securities Sub-Account for Equity-based and Debt-based Securities, as well as an Investor Fund Unit Account (IFUA) for Mutual Fund instruments. This program is a follow-up program from 2020 and aims to provide an alternative fund depository for capital market transaction settlements.

The KSEI Information Hub was also one of the strategic programs discussed at the EGMS. The Hub is an investor data validation system developed by utilizing National Identity Number (NIK) from the Directorate General of Population and Civil Registration (Ditjen Dukcapil), Tax Identification Number (NPWP) data from the Directorate General of Taxation, and the Indonesian Overseas Card (KMILN) data for Indonesian diaspora investors. The EGMS also discussed the development of the Sharia Client Securities Sub-Account to support the road map on Sharia Capital Market Development.

During the Meeting, Prasetyo also presented new updates on the eASY.KSEI e-proxy platform. Since its implementation by KSEI in April 2020, the platform has been used by 631 of the 709 Issuers listed in the Indonesia Stock Exchange (BEI). As of October 16, 2020, there has been a total of 923 Annual General Meetings of Shareholders and Extraordinary General Meetings of Shareholders held by 620 Issuers this year. The most frequent period for General Meetings (GMS) of Shareholders was in August 2020 with 69 meetings. In early 2021, KSEI also implemented the e-Voting Platform, which is the next phase in eASY.KSEI's development. The

e-Voting Platform can be used by investors to vote electronically and participate via live streaming during a GMS.

As of October 16, 2020, KSEI has recorded a 14.82% decline in the total asset value listed in its C-BEST main system, from Rp4,465.41 trillion to Rp3,803.45 trillion. This decline correlated with the 18.3% contraction in the IDX Composite Index (IHSG). Meanwhile, as of October 16, 2020, the total asset value recorded in KSEI's S-INVEST main system has gone down by 6.15%, from Rp789.80 trillion to Rp756.47 trillion. The total number of recorded Mutual Funds has also decreased from 2,506 to 2,418 Mutual Funds.

On the other hand, the number of Indonesian Capital Market Investors continues to grow as 2020 comes to an end. Based on KSEI's data as of October 16, 2020, the number of Capital Market Investors surged by 34.78% after the end of 2019, from 2,484,354 Investors to 3,348,396 Investors. The 10-month growth in Investors' numbers was supported by a 49.4% increase in Mutual Fund Investors, a 37.10% increase in Government Bond Investors, and a 27.87% growth in Stock Investors.

The Investors' demography was dominated by males at 61%, while female investors were at 39%. KSEI has also recorded that the Investors' demography is trending toward a younger age. As of October 16, 2020, around 47.84% of Investors were aged under 30-years old, and 24.31% were aged between 31 and 40-years old. The data indicated that 70% of Indonesian Investors could be classified as youth.

Ownership by younger investors has also increased this year compared to December 2019. This showcased that investors' enthusiasm for investing did not subside during the pandemic. Based on their professions, 53.19% of the Investors are employees, while 19.17% are students. There has also been an increase in the total assets held by housewives and students.

The Extraordinary General Meeting of Shareholders ended at 3:14 PM.

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