
PRESS RELEASE

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SRO Provided a Series of Stimuli to Capital Market Stakeholders in Coping the Impact of COVID-19 and Maintaining the Sustainability of Activities in the Indonesia Capital Market Environment

21 June 2020

Jakarta – In an effort to support the government's program in mitigating the impact of the COVID-19 Pandemic on national economic activities, the Self-Regulatory Organization (SRO) in coordination with the Financial Services Authority (OJK) has established a series of stimulus to be given to capital market stakeholders. The purpose of this stimulus is expected to ease the economic burden that is being faced by all Indonesia Capital Market stakeholders. In addition, through this stimulus it is also expected to maintain market optimism for the stability of the growth of the capital market and national financial sector despite the impact of the COVID-19 Pandemic.

Through a letter from the Chief Executive of Capital Market Supervisors of the Financial Services Authority (OJK) Number: S-168 / D.04 / 2020 dated June 18, 2020 concerning Approval of Policy Relaxation and SRO Stimulus to Stakeholders, the following are a series of stimuli that have been formulated and determined by the SRO through coordination with OJK:

1. **Indonesia Stock Exchange (IDX)** will provide information technology infrastructure support to Exchange Members in the implementation of work from home (WFH) policies using the internet and cloud so that they can support the prevention of the spread of COVID-19. In addition, the IDX also provides a stimulus and special policy for the obligation to pay the initial listing fee and / or listing fee for additional shares deducted by 50% (fifty percent) of the calculation of the value of each cost for the Listed Company and / or Prospective Company Noted as referred to in the provisions of:
 - a. initial listing fee
 - i. provision VII.2.1. Attachment I Rule Number I-A concerning Listing of Shares and Equity-Type Securities other than Shares Issued by Listed Company;
 - ii. provision VII.2. Rule Number I-V concerning Special Provision of Listing of Shares and Equity-Type Securities other than Shares on the Acceleration Board Issued by Listed Company.
 - b. additional listing fee
 - i. provision VIII.4.1. Attachment II Rule Number I-A concerning Listing of Shares and Equity-Type Securities other than Shares Issued by Listed Company;
 - ii. provision VII.4. Rule Number I-V concerning Special Provision of Listing of Shares and Equity-Type Securities other than Shares on the Acceleration Board Issued by Listed Company.



This special policy is based on the Decree of the Board of Directors of PT Bursa Efek Indonesia Number: Kep-00044/BEI/06-2020 dated June 18, 2020 regarding the Special Policy on the Initial Listing Fee and Additional Stock Listing Fee.

Hopefully, this policy can provide relief to the Listed Companies and/or Prospective Listed Companies only in raising long-term funds from the public.

- Indonesia Clearing and Guarantee Corporation (KPEI)** will implement relaxation of the Guarantee Fund, namely by providing relief from the deposit guarantee deposit quote to the Clearing Member, which was 0.01% (one tenth thousand) to 0.005% (five percent one thousand) of the value of each Exchange Transaction on Equity Securities. This policy is regulated in KPEI Board of Directors Decree Number: Kep-019/DIR/KPEI/0620 dated June 18, 2020 concerning Relaxation Policies and Stimulus Reduction of Guaranteed Fund Quotes.
- Indonesia Central Securities Depository (KSEI)** will provide relaxation of fee relief to Securities issuers in the form of waiver of e-Proxy usage fee, waiver of Initial Securities Registration fee for Securities issued through Equity Crowdfunding (ECF), and reduction of Annual Securities Registration Fee by 50% on Securities issued through ECF. Furthermore, KSEI also provided a stimulus to Securities Companies and Custodian Banks in the form of providing alternative connection networks using Virtual Private Networks (VPNs), adjusting safekeeping fees by 10% from previously 0.005% per year to 0.0045% per year. Other stimuli includes support for the Mutual Funds Industry in the form of providing alternative network connections using VPN, Adjustment of Monthly Costs of Investment Products for registered Investment Products, and Exemption from Registration Costs for Registered Investment Products.

All these stimulus and policies were implemented from 18 June 2020 to 17 December 2020. SRO and OJK will continue to coordinate and monitor the development of activities in the capital market, and take strategic steps to reduce the impact of the COVID-19 Pandemic on the sustainability of economic stability national.

For complete information, please visit the website www.idx.co.id > Regulations > Decree of Directors and the KSEI website www.ksei.co.id.

The above has herewith been brought to public attention.

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