

Press Release

**Allocation of KSEI's Split Operation Due to Covid-19 Emergency**

Jakarta, March 19, 2020 - In response to the appeal by the President of the Republic of Indonesia, and based on the Financial Services Authority's (OJK) instruction on the implementation of social distancing and avoidance of direct contacts, as of March 16, 2020, the Indonesia Central Securities Depository (KSEI) has implemented a Split Operation policy from multiple locations, including enacting Work From Home options. The Split Operation implementation is part of KSEI's commitment to maintain continued services for Service Users.

KSEI President Director Uriep Budhi Prasetyo stated, "The Split Operation that KSEI has currently implemented is still in its trial phase. In the days ahead, KSEI will monitor the development and current conditions in Jakarta, as well as complying with instructions from the Government and OJK. We hope that KSEI Service Users will be able to continue their activities as normal. We will continue to coordinate with our management and staff to guarantee that KSEI's operational activities will continue to run smoothly and sound."

During the implementation of the Split Operation, all KSEI activities will continue as normal and without any change of operational hours. Activities that involve person-to-person direct contact and interactions will be limited until an unknown period of time. Meeting activities will be mostly done through conference calls to avoid face-to-face meetings. As an anticipatory measure to the Covid-19 Emergency, KSEI will also open connections to its main system for participants who plan to implement Work from Home policies for their employees.

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