

Regulation of KSEI No. I-D Regarding Fund Account (Attachment to the Decree of the Board of Directors of KSEI No. KEP-0025/DIR/KSEI/0719 dated July 9, 2019)

**REGULATION OF KSEI NUMBER I-D  
REGARDING  
FUND ACCOUNT**

**1. DEFINITIONS**

In this regulation, referred to as:

- 1.1. **Account Holder** shall be the Party whose name is registered as the holder of Main Securities Account.
- 1.2. **Securities Transaction** shall be every activity or contract in order to obtain, divest, or utilize Securities which caused in the occurrence of transfer of ownership or does not cause the occurrence of any transfer of ownership as referred to in Article 1 Point 2 of the Regulation of the Financial Services Authority Number 22/POJK.04/2017 regarding the Securities Transaction Reporting.
- 1.3. **Securities Account** shall be the account containing records regarding the position of Securities and/or funds registered at KSEI.
- 1.4. **PT Kustodian Sentral Efek Indonesia** which hereinafter will be referred to as "**KSEI**" shall be the company who has obtained business permit from OJK to administer business activities as the Central Securities Depository.
- 1.5. **Payment Bank** shall be Bank Indonesia and/or public bank designated by KSEI to deposit fund recorded in the Securities Account, in the framework of Securities Transaction settlement in KSEI and/or for other needs which are related to the utilization of services of KSEI.
- 1.6. **Bank Indonesia** shall be the Central Bank of the Republic of Indonesia as referred to in the Constitution of the Republic of Indonesia of the Year 1945.
- 1.7. **Participant** shall be the Securities Company or the Custodian Bank who has opened Main Securities Account at KSEI.
- 1.8. **Securities Broker-Dealer** shall be the Party carrying out business activities of sales and purchase of Securities for its own account or for the account of other Party as referred to in Article 1 Point 1 of the Regulation of the Financial Services Authority Number 20/POJK.04/2016 regarding Permits of Securities Company Carrying Out Business Activities as Underwriter and Securities Broker-Dealer.
- 1.9. **Client** shall be the Securities account holder at the Participant.
- 1.10. **Client Fund Account** which hereinafter will be referred to as "**RDN**" shall be the fund account registered under the name of the client at the RDN Bank designated by KSEI in accordance with the provisions of the prevailing statutory regulations, which is administered by the Securities Broker-Dealer by virtue of the power of attorney or

instruction from the client as referred to in Point 1 Number 1 letter d of the Circular Letter of the Financial Services Authority Number 6/SEOJK.04/2019 regarding the Guidelines for the Opening of Electronic Client Securities Account and Client Fund Account Through Securities Company Carrying Out Business Activities as Securities Broker-Dealer.

- 1.11. **Securities Sub-Account** shall be the Securities Account under the name of the Client which is registered in Securities Account under the name of the Participant with KSEI.
- 1.12. **Administrator Bank for Client Fund Account** which hereinafter will be referred to as the “**RDN Bank**” shall be the bank who has obtained approval from KSEI as the RDN administrator bank as referred to in Point 1 Number 1 letter f of the Circular Letter of the Financial Services Authority Number 6/SEOJK.04/2019 regarding the Guidelines for the Opening of Electronic Client Securities Account and Client Fund Account Through Securities Company Carrying Out Business Activities as Securities Broker-Dealer.
- 1.13. **Regulation of KSEI** shall be the regulation issued by KSEI and will be effective upon obtaining approval from OJK, including its implementing regulations which are issued by KSEI from time to time.
- 1.14. **Single Investor Identification Number** which hereinafter will be referred to as the “**SID**” shall be the single and special code issued by KSEI to be used by the Client, the Investor, and/or other Party in accordance with the prevailing regulations to carry out activities related to the Securities Transaction and/or to utilize other services both provided by KSEI and other parties based on the approval of KSEI or the prevailing regulations.

## 2. FUND ACCOUNT OF ACCOUNT HOLDER

Overbooking of fund in the framework of Securities Transaction settlement will be carried out with the following provisions:

- 2.1. The Account Holder will be obliged to execute the overbooking of fund from and/or to the Securities Account at KSEI through the clearing account under the name of KSEI at the Payment Bank, with the following provisions:
  - 2.1.1. For Securities Transaction settlement in Rupiah currency, the Account Holder will be obliged to execute overbooking of fund from and/or to the Securities Account at KSEI through the clearing account under the name of KSEI at Bank Indonesia as the Payment Bank with the mechanism stipulated by Bank Indonesia and/or KSEI.
  - 2.1.2. For Securities Transaction settlement in a currency other than Rupiah, the Account Holder will be obliged to execute overbooking of fund from and/or to the Securities Account at KSEI through the clearing account under the name of KSEI at the Payment Bank with the mechanism stipulated by KSEI and/or the Payment Bank.
  - 2.1.3. For overbooking of fund as referred to in point 2.1.2. above, which is carried

out through the clearing account under the name of KSEI at Bank Indonesia as the Payment Bank may be executed to the extent Bank Indonesia has stipulated the fund settlement mechanism in a currency other than Rupiah through BI-RTGS System.

2.1.4. The utilization of Payment Bank as referred to in points 2.1.2. and 2.1.3. above will be further stipulated by KSEI.

2.2. The Account Holder may utilize other services from the Payment Bank both for the needs of Securities Transaction settlement and other needs which are related to the utilization of services of KSEI.

### **3. RDN**

3.1. For the purpose of Securities Transaction settlement, the Participant who is the Securities Broker-Dealer will be obliged to:

3.1.1. administer the fund owned by the Client for the purpose of Securities Transaction of the Client in RDN in accordance with the prevailing statutory regulations in the Capital Market sector;

3.1.2. ensure the payment of fund of the Client for the purpose of Securities Transaction carried out through RDN, unless stipulated otherwise in the statutory regulations in the Capital Market Sector.

3.1.3. carry out the providing of the rights of the Client in the form of fund acquired from, among others, the Securities Transaction and/or the Corporate Action through RDN, unless stipulated otherwise in the statutory regulations in the Capital Market Sector.

#### **3.2. Opening of RDN**

3.2.1. Towards the Client possessing the Securities Sub-Account and who is obliged to have RDN in accordance with the statutory regulations in the Capital Market sector, then, the Participant, who constitutes the Securities Broker-Dealer, will be obliged to:

3.2.1.1. Ensure that the Client has RDN at RDN Bank;

3.2.1.2. Deliver data, information, and/or documents regarding the identity of the Client in accordance with the Regulation of KSEI and the prevailing provisions at the RDN Bank;

3.2.1.3. Arrange the granting of power of attorney from the Client to the Participant who constitutes the Securities Broker-Dealer in accordance with the provisions of the prevailing statutory regulations.

3.2.1.4. Carry out the update of data of the Client at RDN in accordance with the change of data, information and/or documents delivered by the Client, including if there is any change of SID, and/or addition of

Securities Sub-Account at the relevant Participant.

3.2.1.5. Ensure the conformity of data of the Client between the RDN Bank and the relevant Participant.

3.2.2. The RDN Bank may carry out the opening of RDN upon the request of the Client directly, to the extent it does not contradict with the prevailing statutory regulations in the Capital Market sector, including the Regulation of KSEI.

### **3.3. Closing of RDN**

3.3.1. In the event that the Client carries out the closing of the entire Securities Sub-Account which is linked to 1 (one) SID at the Participant who constitutes the Securities Broker-Dealer, then, the relevant Participant will be obliged to ensure the closing of the entire RDN under the name of the relevant Client.

3.3.2. The deadline for the closing of RDN as referred to in point 3.3.1. must be stipulated in the internal policy of the relevant Participant.

3.3.3. In the event that the Participant who constitutes the Securities Broker-Dealer has other consideration to close the relevant RDN, then, the reason, deadline and procedure for such matter must be stated in the internal policy of the Participant and informed to the relevant RDN Bank.

Stipulated in: Jakarta

On: July 9, 2019

**PT Kustodian Sentral Efek Indonesia**

**Uriep Budhi Prasetyo**  
President Director

**Syafuruddin**  
Director

**Supranoto Prajogo**  
Director