

**To the Board of Directors/Principals of
S-INVEST Users**
In the Place of Domicile

November 5, 2020

CIRCULAR LETTER
No. SE-0006/DIR-EKS/KSEI/1120

**Regarding: Integrated Investment Management System (S-INVEST) Services Fees for S-INVEST Users
Carrying Out Securities Transaction Activities for their Own Interest**

In relation to the utilization of Post Trade Processing module for S-INVEST Users carrying out Securities Transaction activities for their own interests, it must continue observing:

- I. Regulation of the Financial Services Authority No. 28/POJK.04/2016 regarding Integrated Investment Management System (State Gazette of the Republic of Indonesia of the Year 2016 Number 149);
- II. Letter of the Financial Services Authority Number S-139/D.04/2020 dated May 8, 2020, regarding the Conduct of the Investment Manager in Carrying Out Securities Transaction;
- III. Letter of the Financial Services Authority Number S-157/D.04/2020 dated June 8, 2020, regarding the Technical Elucidation S-139/D.04/2020 dated May 8, 2020, regarding the Conduct of Investment Manager in Carrying Out Securities Transaction;
- IV. Regulation of KSEI No. VI-B regarding the Integrated Investment Management System Services Fees at KSEI (Attachment to the Decree of the Board of Directors of KSEI Number KEP-0005/DIR/KSEI/0218 dated February 1, 2018);
- V. Circular Letter of KSEI Number SE-0005/DIR-EKS/KSEI/0720 dated July 27, 2020, regarding the Technical Requirements for Investment Manager in Carrying Out Securities Transaction Activities for their Own Interests,

then, KSEI hereby stipulate the cost to be charged to S-INVEST Users carrying out Securities transaction activities for their own interests, with the following provisions:

1. General Provisions

- 1.1. The payment mechanism for S-INVEST services cost as stipulated in this circular letter must follow the provisions on the payment of S-INVEST services cost as stipulated in Point 2 of the Regulation of KSEI Number VI-B regarding the Integrated Investment Management System Services Fees, unless specifically stipulated in this circular letter.
- 1.2. The provisions regarding late payment penalty as stipulated in point 4 of the Regulation of KSEI Number VI-B regarding the Integrated Investment Management System Services Fees at KSEI, will be applicable to the late payment of the cost for S-INVEST services stipulated in this circular letter.

2. Cost of Transaction Settlement Instructions for S-INVEST Users Carrying Out Post Trade Processing Transactions for Securities Transaction Activities

- 2.1. The cost of transaction settlement instruction for S-INVEST Users carrying out Securities Transaction activities for their own interests is in the amount of Rp. 10.000,- (ten thousand Rupiah), which will be charged for every transaction settlement instruction sent over the Post Trade Processing Transactions activities delivered through S-INVEST.
 - 2.2. The cost of transaction settlement instruction as referred to in point 2.1. will be calculated from every transaction settlement instruction as well as will be collected every month to and will be paid by S-INVEST Users using the Post Trade Processing Transaction module in managing their own portfolio, through the mechanism stipulated by S-INVEST Providers.
3. This Circular Letter will be effective starting as of December 8, 2020.

Thank you for your attention.

Regards,

PT Kustodian Sentral Efek Indonesia

Uriep Budhi Prasetyo
President Director

Syafruddin
Director

Supranoto Prajogo
Director

Copies sent to:

1. The Chief Executive Supervisor of Capital Market of the Financial Services Authority (OJK);
2. The Head of Capital Market 2A Supervisory Department of OJK;
3. The Director of Securities Institutions Supervision of OJK;
4. The Director of Securities Transaction Supervision of OJK;
5. The Director of Capital Market Stipulation of OJK;
6. The Director of Investment Management of OJK;
7. The Head of TLE Policy Development Division of OJK;
8. The Board of Directors of PT Bursa Efek Indonesia;
9. The Board of Directors of PT Kliring Penjaminan Efek Indonesia;
10. The Association of Indonesian Mutual Fund and Investment Communities;
11. The Association of Indonesian Investment Managers;
12. The Association of Indonesian Custodian Banks;
13. The Indonesia Foreign Exchange Market Committee;
14. The Association of Indonesian Securities Companies;
15. The Board of Commissioners of KSEI; and
16. The Board of Directors of KSEI.