

To.

Jakarta, December 20, 2021

The Board of Directors/Principals of

1) The Custodian Banks

2) The Securities Companies

as the S-INVEST User

CIRCULAR LETTER

Number: SE-0006/DIR-EKS/KSEI/1221

Regarding : Obligation of the Custodian Banks and the Securities Companies as the S-INVEST User in relation to the Investment Products' SID

In the framework of valid utilization of Single Investor Identification (“**SID**”) as the Trading ID used by the Investment Product (including but not limited to Mutual Fund) in carrying out transaction at the Stock Exchange, is required accuracy and conformity between the Investment Products' SID data administered by the Custodian Banks (BK) and the Investment Products' SID used as the Trading ID in carrying out transaction at the Stock Exchange by the Securities Companies acting as the Broker-Dealer (“**PPE**”). Based on such matter, KSEI considers it necessary to stipulate the provisions regarding the procedure for administering Investment Products' SID by continue observing:

- I. The Regulation of the Financial Services Authority Number 28/POJK.04/2016 regarding the Integrated Investment Management System;
- II. The Regulation of KSEI Number X-A regarding the Registration of Integrated Investment Management System at KSEI (Attachment to the Decree of the Board of Directors of KSEI Number: KEP-0038/DIR/KSEI/0816 dated August 31, 2016);
- III. The Regulation of KSEI Number I-E regarding Single Investor Identification (SID) (Attachment to the Decree of the Board of Directors of KSEI Number: KEP-0029/DIR/KSEI/0616 dated June 21, 2016).

Based on the abovementioned matters, hereby it is conveyed the following technical requirements:

1. The Custodian Banks as the S-INVEST User in administering the Investment Products' SID will use the following mechanism:
 - a. Carry out registration and update of the Investment Products data, including, but not limited to SID and/or Securities Sub-Account Investment Product.
 - b. In the event that there is any change over the Investment Products' SID at C-BEST, the Custodian Banks will carry out update of the Investment Product data at S-INVEST at the latest at 16.00 WIB on the same Working Day of receipt of information on the change of such Investment Products' SID.
2. PPE as the S-INVEST User in administering the Investment Products' SID will use the following mechanism:
 - a. Refer to the Investment Products' SID available at the S-INVEST static data or the Investment Products' SID data at PPE that created at C-BEST without the opening of Securities Sub-Account.

- b. Ensure that the Investment Products' SID being used as the Trading ID at the time of transaction is valid as stipulated in point 2 letter a of this Circular Letter.

This Circular Letter will be effective starting as of December 20, 2021, and will continue to be effective to the extent that it does not contradict with the provisions in the laws and regulations including the Regulations of KSEI.

Thus we convey the above, thank you for your attention.

Regards,

Uriep Budhi Prasetyo
President Director

Syafuruddin
Director

Supranoto Prajogo
Director

Copies sent to:

1. The Chief Executive Officer of Capital Market Supervisors of the Financial Services Authority (OJK);
2. The Deputy Commissioner of Capital Market Supervisors II of OJK;
3. The Head of Capital Market Supervisory Department 2A of OJK;
4. The Director of Securities Institutions Supervisory of OJK;
5. The Director of Securities Transaction Supervisory of OJK;
6. The Director of Capital Market Regulation of OJK;
7. The Director of Investment Management of OJK;
8. The Board of Directors of PT Bursa Efek Indonesia;
9. The Board of Directors of PT Kliring Penjaminan Efek Indonesia;
10. The Association of Indonesian Custodian Banks;
11. The Association of Indonesian Securities Companies;
12. The Association of Indonesian Mutual Fund Selling Agent Banks;
13. The Association of Indonesian Mutual Fund and Investment Players;
14. The Association of Indonesian Investment Managers;
15. The Board of Commissioners of PT Kustodian Sentral Efek Indonesia; and
16. The Board of Directors of PT Kustodian Sentral Efek Indonesia.