

To  
**The Board of Directors/Principals of  
The Account Holders of KSEI**  
at Place of Domicile

Jakarta, March 31<sup>st</sup>, 2017

**CIRCULAR LETTER**

No. SE-0002/DIR-EKS/KSEI/0317

**Regarding: Mechanism of Overbooking of Debt Securities for the Settlement of Electronic Trading Platform (ETP) Transaction at KSEI**

Referring to the provisions of point 8.3.1 and point 8.3.2 of the Regulation of KSEI regarding Central Securities Depository Services (Attachment to the Decree of the Board of Directors of PT Kustodian Sentral Efek Indonesia Number: KEP-0013/DIR/KSEI/0612 dated June 11, 2012, regarding the Amendment to the Regulation of Central Securities Depository Services) regarding the Overbooking of Securities and fund as well as the Overbooking of Bank Indonesia Certificate, Government Bonds, and fund, then, in the framework of supporting the implementation of Electronic Trading Platform (ETP), KSEI considers it necessary to convey explanation with regard to the special mechanism related to the overbooking as mentioned above, with the following requirements:

**1. General Provisions**

1.1. Debt Securities as referred to in this circular letter will be applicable to:

- a) Debt Securities and Sharia Securities in the form of Sukuk issued by Listed Companies which have been sold through Public Offering;
- b) Government Bonds; and
- c) Other Securities stipulated by the Financial Services Authority.

1.2. In the framework of overbooking the Debt Securities as referred to in point 1.1, both carried out with and without supplemented by the payment of fund at KSEI, the Account Holder will be obliged to use the Securities overbooking instruction (DVPBOND, RVPBOND, DFOPBOND and RFOPBOND) which are provided in the Bond Management module at C-BEST.

**2. The Account Holder will deliver overbooking instruction of ETP Transaction to KSEI by using the Bond Management module in accordance with the overbooking instruction data (Settlement Instruction data) issued by KPEI in accordance with the Clearing Result List (DHK) via input at C-BEST.**

**3. KSEI will deliver the final status report over the entire overbooking resulting from ETP Transaction as referred to in point 2 to KPEI at the end of every Working Day.**

**4. This Circular Letter will be effective starting as of April 3, 2017.**

Thus we convey the above. Thank you for your attention.

Regards,

**PT Kustodian Sentral Efek Indonesia**

**Friderica Widiasari Dewi**  
President Director

**Supranoto Prajogo**  
Director

Copies sent to:

1. The Chief Executive of the Capital Market Supervisory of the Financial Services Authority (OJK);
2. The Head of Department for Capital Market Supervisory IIA of OJK;
3. The Director General of Financing and Risk Management of the Ministry of Finance of the Republic of Indonesia;
4. The Head of Department for the Administration of Payment System of Bank Indonesia;
5. The Director for Securities Transaction and Institutions of OJK;
6. The Director for Capital Market Arrangement of OJK;
7. The Director for Securities Transaction Supervisory of OJK;
8. The Board of Directors of PT Bursa Efek Indonesia;
9. The Board of Directors of PT Kliring Penjaminan Efek Indonesia;
10. The Board of Directors of PT Penilai Harga Efek Indonesia;
11. The Indonesian Securities Companies Association;
12. The Indonesian Custodian Banks Association;
13. The Board of Commissioners of KSEI.