

Regulation of KSEI No. XI-B regarding the Procedure for the Convening of Electronic General Meeting of Shareholders Supplemented by the Casting of Votes through Electronic General Meeting System of KSEI (eASY.KSEI) (Attachment to the Decree of the Board of Directors of KSEI No. 0030/DIR/KSEI/1022 of the year 2022)

**REGULATION OF KSEI NUMBER XI-B
REGARDING
THE PROCEDURE FOR THE CONVENING OF ELECTRONIC GENERAL MEETING OF
SHAREHOLDERS SUPPLEMENTED BY THE CASTING OF VOTES THROUGH ELECTRONIC
GENERAL MEETING SYSTEM OF KSEI (eASY.KSEI)**

1. DEFINITIONS

- 1.1. **General Meeting of Shareholders** which hereinafter will be referred to as “**GMS**” shall be the organ of the company having the authorities that is not granted to the Board of Directors or the Board of Commissioners as referred to the Law regarding Limited Liability Company and/or the articles of association of Public Companies as referred to in Article 1 Number 2 of the Regulation of the Financial Services Authority Number 15/POJK.04/2020 regarding the Planning and Convening of the General Meeting of Shareholders for Public Companies.
- 1.2. **Electronic GMS** shall be the implementation of GMS by Public Company by using teleconference media, video conference, or other electronic media facilities as stipulated in Article 1 Number 3 of the Regulation of the Financial Services Authority Number 16/POJK.04/2020 regarding the Implementation of Electronic General Meeting of Shareholders of Public Companies.
- 1.3. **Electronic General Meeting System of KSEI** which hereinafter will be referred to as “**eASY.KSEI**” shall be the system for the convening of electronic General Meeting of Securities holders which is used to support the provision of information, convening, and reporting of the general meeting of Securities holders of Public Companies or Securities Issuer, as well as the provision of alternative granting of power of attorney and the exercise of voting rights in the general meeting of Securities holders.
- 1.4. **PT Kustodian Sentral Efek Indonesia** which hereinafter will be referred to as “**KSEI**” shall be the company who has obtained business permit from the Financial Services Authority to administer business activities as the Central Securities Depository.
- 1.5. **Provider of eASY.KSEI** shall be PT Kustodian Sentral Efek Indonesia as the party providing and managing eASY.KSEI in accordance with the provisions of the laws and regulations.
- 1.6. **User of eASY.KSEI for Equity Securities** which hereinafter will be referred to as the “**User of eASY.KSEI EBE**” shall be the Securities Issuer, the Non-Collective Custody Public Company, the Participant, the Securities Administration Agency, shareholders, the Representatives, and other Parties determined and registered at the Provider of eASY.KSEI.
- 1.7. **Regulation of KSEI** shall be the regulation issued by KSEI and will be effective upon obtaining approval from the Financial Services Authority, including the implementing regulations issued by KSEI from time to time.
- 1.8. **Securities Issuer** shall be the legal entity, the Collective Investment Contract, or other Parties whose Securities are registered at KSEI in accordance with the provisions of the prevailing statutory regulations in the Capital Market sector.
- 1.9. **Collective Custody** shall be the services of safekeeping Securities owned collectively by more than one Parties whose interests is represented by the Custodian as referred to in the Law regarding Capital Market.
- 1.10. **Non-Collective Custody Public Company** shall be the Public Company whose Equity Securities which have been issued are not registered in the Collective Custody at KSEI.

- 1.11. **Securities Administration Agency** shall be the Party who based on the contract with the Issuer or the Securities Issuer carry out the registration of ownership of Securities and the distribution of rights related to the Securities as referred to in the Law regarding Capital Market.
- 1.12. **Representatives** shall be the party appointed by the shareholders to attend and to cast vote in the GMS as referred to Article 1 Number 6 of the Regulation of the Financial Services Authority Number 15/POJK.04/2020 regarding the Planning and Convening of General Meeting of Shareholders for Public Companies and Article 1 Number 7 of the Regulation of the Financial Services Authority Number 16/POJK.04/2020 regarding the Convening of Electronic General Meeting of Shareholders of Public Companies.
- 1.13. **Participant** shall be the Securities Company or the Custodian Bank who has opened the Main Securities Account at KSEI.
- 1.14. **Working Day** shall be the day of administration of central Custodian services and settlement of Securities Transaction by KSEI, which is from Monday through Friday, unless such day constitutes a national holiday or is declared as a holiday by KSEI.

2. GENERAL PROVISIONS

- 2.1. The implementation of Electronic GMS which is supplemented by the casting of votes through eASY.KSEI shall comply with the entire provisions in the Regulation of KSEI regarding the Procedure for the Convening of General Meeting of Shareholders by Virtue of the Granting of Power of Attorney through Electronic General Meeting System of KSEI (eASY.KSEI), unless specifically stipulated in this Regulation of KSEI.
- 2.2. The mechanism and/or procedure for the utilization of eASY.KSEI which has not yet been stipulated in this Regulation of KSEI will be further stipulated in the circular letter of KSEI.

3. USER OF eASY.KSEI EBE

- 3.1. The Securities Issuer who is using eASY.KSEI to make the announcement of GMS and the convocation for the GMS shall:
 - 3.1.1. provide the alternative granting of power of attorney electronically for the shareholders to exercise their votes in the GMS through eASY.KSEI;
 - 3.1.2. receive votes which have been submitted through eASY.KSEI before the convening of electronic GMS;
 - 3.1.3. accept the attendance of shareholders or their Representatives electronically, including the votes cast directly by the shareholders or their Representatives through eASY.KSEI during the proceedings of Electronic GMS;
 - 3.1.4. use audio, visual, audio visual or other audio visual services provided by the Provider of eASY.KSEI as the media that facilitate the participants of the meeting to see, hear, and/or participate directly in the GMS; and
 - 3.1.5. carry out other process in accordance with the regulations and procedures stipulated by the Provider of eASY.KSEI.
- 3.2. The Securities Issuer who is using eASY.KSEI to carry out the activities as referred to in point 3.1. shall publish the information regarding the utilization of eASY.KSEI provided by KSEI as the Provider of e-RUPS in the website of the Securities Issuer at the time of the announcement of the GMS and the convocation for the GMS.

- 3.3. The provisions regarding the User of eASY.KSEI EBE as referred to in point 3.1. and point 3.2. apply mutatis mutandis to the User of eASY.KSEI EBE who constitutes Non Collective Custody Public Company.
- 3.4. The shareholders may attend the Electronic GMS to the extend fulfilling the requirements as stipulated by the Provider of eASY.KSEI, with due observance of the laws and regulations.
- 3.5. The shareholders who want to attend the Electronic GMS through eASY.KSEI, shall fulfill the following provisions:
 - 3.5.1. Submit the declaration regarding their electronic attendance in the GMS along with the choice of votes for at least one agenda of the GMS through eASY.KSEI at the latest 1 (one) Working Day prior to the date of convening of the GMS; or
 - 3.5.2. Carry out the electronic registration through of eASY.KSEI during shareholder registration period on the date of convening of the GMS, as well as submit their choice of votes electronically during the proceeding of the GMS until before the closing of voting for each agenda of the GMS which requires voting.
- 3.6. The shareholders who want to attend the Electronic GMS or to grant electronic power of attorney through eASY.KSEI, will be responsible for the conformity and exercise of right of access in eASY.KSEI, including over the exercise of the voting right cast in the GMS and/or the appointment of the Representatives granted by means of eASY.KSEI.
- 3.7. The Representatives who receives power of attorney from the shareholder to attend the GMS and has been registered in eASY.KSEI, may attend electronically.

4. PROCEDURE FOR THE UTILIZATION OF eASY.KSEI

- 4.1. **Announcement of the GMS and the Convocation for the GMS**
 - 4.1.1. The Securities Issuer using eASY.KSEI shall deliver the information regarding the convening of Electronic GMS through eASY.KSEI in the announcement of the GMS and the convocation for the GMS.
 - 4.1.2. In the announcement of the GMS and the convocation for the Electronic GMS, the Securities Issuer shall inform the matters which have been stipulated in the laws and regulations and the Regulations of KSEI.
 - 4.1.3. The Securities Issuer shall ensure the conformity of the information regarding the venue for the convening of Electronic GMS to the provisions of the laws and regulations.
 - 4.1.4. In the event that Electronic GMS is convened without physical attendance, therefore, the information regarding the venue for the convening of the GMS in the summoning for the GMS shall be filled with the place of domicile of KSEI as the Provider of eASY.KSEI, which is South Jakarta.
 - 4.1.5. The provisions related to the announcement of and the convocation for the GMS as referred to in point 4.1.1. up to point 4.1.4. apply mutatis mutandis to the announcement of and the convocation for the GMS made by the User of eASY.KSEI EBE who constitutes Non Collective Custody Public Company.

4.2. Electronic GMS

4.2.1. Registration of Shareholders and Representatives

- 4.2.1.1. In the event that the shareholders or the Representatives have not yet submitted choice of votes for at least one agenda of the GMS up to 1 (one) Working Day prior to the date of convening of the GMS, the shareholders or the Representatives who wish to be electronically present in the GMS shall carry out the electronic registration through eASY.KSEI during the shareholders registration period on the date of convening of the GMS stipulated by the Securities Issuer.
- 4.2.1.2. In the event that the shareholders who have submit the declaration to attend the Electronic GMS and has submitted their choice of votes before the date of convening of the GMS as referred to in point 3.5.1, therefore, the shareholders aforesaid have been considered of validly attending the GMS without having to make electronic registration on the date of convening of the GMS.
- 4.2.1.3. The provisions regarding the validity to attend the GMS without requiring the electronic registration as referred to in point 4.2.1.2. also applicable to the Representatives, other than the Participant's Representatives who has been granted with power of attorney by the shareholders through eASY.KSEI supplemented by the choice of votes on at least one agenda of the GMS.
- 4.2.1.4. In the event that the Representatives constitutes a Participant who is present electronically, shall carry out electronic registration through eASY.KSEI prior to the closing of the registration period on the date of convening of the GMS stipulated by the Securities Issuer.
- 4.2.1.5. In the event that there is any shareholder or Representatives who has declared or registered its attendance electronically and the shareholder or the Representatives aforesaid presents physically in the GMS, the Securities Issuer shall annul the relevant electronic attendance of the shareholder or Representatives in eASY.KSEI.

4.2.2. Convening of Electronic GMS

- 4.2.2.1. Securities Issuer and Non Collective Custody Public Company
 - 4.2.2.1.1. In convening the Electronic GMS, the Securities Issuer shall use audio, visual, audio visual services or other than audio and visual service provided by the Provider of eASY.KSEI to facilitate the participants of the meeting in order to be able to see, hear, and/or participate directly in the GMS, including to raise questions and/or express opinion in the GMS.
 - 4.2.2.1.2. In delivering the material for the agenda of the meeting through the services as referred to in point 4.2.2.1.1., the Securities Issuer shall fulfill the provisions related to the convening of the GMS in the Regulation of KSEI regarding the Procedure for the Convening of General Meeting of Shareholders by Virtue of the Granting of Power of Attorney through eASY.KSEI.

- 4.2.2.1.3. The Securities Issuer shall have in place the code of conduct regarding the mechanism for the submission of questions and/or declaration by the shareholders and the Representatives through the services provided by the Provider of eASY.KSEI as referred to in point 4.2.2.1.1.
- 4.2.2.1.4. The code of conduct as referred to in point 4.2.2.1.3. must be delivered to the participants of GMS through eASY.KSEI at the latest prior to the starting of the GMS.
- 4.2.2.1.5. The Securities Issuer is responsible for the utilization of services as referred to in point 4.2.2.1.1 as well as entitled to decide not to input any questions and/or opinions submitted by the shareholders and the Representatives through the services as referred to in point 4.2.2.1.1 into the document which will become the reference for the drawing up of the minutes of the GMS, to the extent that it is in accordance with the provisions of the laws and regulations.
- 4.2.2.1.6. The provisions regarding the convening of Electronic GMS as referred to in point 4.2.2.1.1 up to point 4.2.2.1.5 apply mutatis mutandis to the convening of Electronic GMS to be held by the User of eASY.KSEI EBE who constitutes Non Collective Custody Public Company.
- 4.2.2.2. Shareholders and Representatives
 - 4.2.2.2.1. The shareholders and Representatives as referred to in point 4.2.1.2. and point 4.2.1.3., as well as who have carried out electronic registration on the date of convening of the GMS as referred to in points 4.2.1.1. and 4.2.1.4., can see, hear, and/or participate directly in the GMS through the services provided by the Provider of eASY.KSEI as referred to in point 4.2.2.1.1., including to give questions and/or opinions in the GMS.
 - 4.2.2.2.2. By attending the Electronic GMS through the services provided by the Provider of eASY.KSEI as referred to in point 4.2.2.1.1., the shareholders and the Representatives shall comply with the code of conduct which has been delivered by the Securities Issuer or the Non Collective Custody Public Company and the procedure which has been stipulated by the Provider of eASY.KSEI.
 - 4.2.2.2.3. The shareholders who have granted power of attorney and their choice of votes to the Representatives, are unable to attend the GMS through the services as referred to in point 4.2.2.1.1.
 - 4.2.2.2.4. The Provider of eASY.KSEI may determine the limit of the number of questions and/or opinions which can be submitted by the shareholders and the Representatives through the services as referred to in point 4.2.2.1.1. on each agenda of the meeting.

4.2.3. **Voting**

- 4.2.3.1. The choice of votes can be delivered by the shareholders or the Representatives electronically through eASY.KSEI after the convocation for the GMS up to before the closing of voting on each agenda of the GMS requiring voting.
- 4.2.3.2. The votes cast by the shareholders or the Representatives through eASY.KSEI within a period after the convocation for the GMS up to 1 (one) Working Day prior to the date of convening of the GMS at the time determined by the Provider of eASY.KSEI, will be considered as valid votes in the GMS.
- 4.2.3.3. The shareholders who have delivered their declaration to be present electronically in the GMS and who have cast votes before the convening of the GMS as referred to in point 4.2.3.2. may change or revoke their choice of votes through eASY.KSEI on the date of convening of the GMS up to the time on which the chairman of the GMS closes the voting for the adoption of resolution on each agenda of the GMS, and responsible for the changes or the revocation of the votes aforesaid.
- 4.2.3.4. The shareholders who have delivered their declaration regarding their electronic attendance in the GMS, however, have not yet give their choice of votes, may cast their votes electronically through eASY.KSEI on the voting period on the date of convening of the GMS up to the time on which the chairman of the GMS closes the voting for the adoption of resolution on each agenda of the GMS.
- 4.2.3.5. The Representatives who has received electronic power of attorney from the shareholders through eASY.KSEI without being supplemented by the choice of votes on the agenda of the GMS, may cast votes electronically through eASY.KSEI, to the extent the shareholders granting the power of attorney to cast votes in accordance with the choice of the Representatives.
- 4.2.3.6. For the Representatives who is receiving electronic power of attorney from the shareholders through eASY.KSEI supplemented by the choice of votes for at least one agenda of the GMS, will be applicable the following provisions:
 - 4.2.3.6.1. The choice of votes which is received and which has been delivered into eASY.KSEI for a certain agenda of the GMS, may be changed or revoked by the Representatives until 1 (one) Working Day prior to the convening of the GMS, to the extent the Representatives received the instruction for the change of votes aforesaid from the shareholders.
 - 4.2.3.6.2. For the agenda of the GMS which choice of votes has not yet been delivered by the shareholders, the Representatives may determine the choice of votes for the relevant agenda of the GMS during the voting period on the date of convening of the GMS, to the extent the Representatives have received power of attorney from the shareholders.

4.2.4. Votes Counting

If there is any difference on the result of votes counting between those generated by eASY.KSEI and the result of counting from the Securities Issuer or the Non Collective Custody Public Company, the Securities Issuer or the Non Collective Custody Public Company shall adhere to the mechanism and procedure stipulated by the Provider of eASY.KSEI.

Stipulated in: Jakarta
On: October 31, 2022

PT Kustodian Sentral Efek Indonesia

Uriep Budhi Prasetyo
President Director

Supranoto Prajogo
Director