

Regulation of KSEI No. XII-A regarding Know Your Customer Principles Administration Services at KSEI (Attachment to the Decree of the Board of Directors of KSEI No. KEP-0012/DIR/KSEI/0224 dated February 12, 2024)

**REGULATION OF KSEI NUMBER XII-A
REGARDING
KNOW YOUR CUSTOMER PRINCIPLES ADMINISTRATION SERVICES AT KSEI**

1. DEFINITIONS

In this regulation, referred to as:

- 1.1. **Know Your Customer Principles Administration Services** which hereinafter will be abbreviated as “**LAPMN**” shall be services for centralized data and documents storage of the prospective customers and/or the customers of the users of LAPMN in order to be able to be used in supporting the implementation of customer due diligence and/or enhanced due diligence activities by the Users of LAPMN as referred to in Article 1 Paragraph 2 of the Regulation of the Financial Services Authorities Number 15 of the Year 2023 regarding the Implementation of Know Your Customer Principles Administration Services.
- 1.2. **Organizer of Know Your Customer Principles Administration Services** which hereinafter will be referred to as the “**Organizer of LAPMN**” shall be the Party providing and managing LAPMN as referred to in Article 1 Paragraph 3 of the Regulation of the Financial Services Authority Number 15 of the Year 2023 regarding the Implementation of Know Your Customer Principles Administration Services.
- 1.3. **User of Know Your Customer Principles Administration Services** which hereinafter will be referred to as the “**Users of LAPMN**” shall be the Party using the services from the Organizer of LAPMN as referred to in Article 1 Paragraph 4 of the Regulation of the Financial Services Authority Number 15 of the Year 2023 regarding the Implementation of Know Your Customer Principles Administration Services.
- 1.4. **Prospective Customer of the User of LAPMN** shall be the Party who will be using the services of the User of LAPMN as referred to in Article 1 Paragraph 5 of the Regulation of the Financial Services Authority Number 15 of the Year 2023 regarding the Implementation of Know Your Customer Principles Administration Services.
- 1.5. **Customer of the User of LAPMN** shall be the Party using the services of the User of LAPMN as referred to in Article 1 Paragraph 6 of the Regulation of the Financial Services Authority Number 15 of the Year 2023 regarding the Implementation of Know Your Customer Principles Administration Services.
- 1.6. **Customer Due Diligence** which hereinafter will be abbreviated as “**CDD**” shall be the activity in the form of identification, verification, and monitoring carried out by the User of LAPMN to ensure the transaction is in accordance with the profile, characteristics, and/or patterns of transactions of the Prospective Customer, the Customer, or walk in customer as referred to in Article 1 Paragraph 7 of the Regulation of the Financial Services Authority Number 15 of the Year 2023 regarding the Implementation of Know Your Customer Principles Administration Services.
- 1.7. **Enhanced Due Diligence** which hereinafter will be abbreviated as “**EDD**” shall be an advanced CDD carried out by the User of LAPMN towards the Prospective Customer, walk in customer, or the Customer, with high risk, including politically exposed person and/or in high risk area as referred to in Article 1 Paragraph 8 of the Regulation of the Financial Services Authority Number 15 of the Year 2023 regarding the Implementation of Know Your Customer Principles Administration Services.

- 1.8. **PT Kustodian Sentral Efek Indonesia** which hereinafter will be abbreviated as “**KSEI**” shall be the company who has obtained business permit from the Financial Services Authority to organize business activity as the Central Securities Depository.
- 1.9. **Financial Services Authority** which hereinafter will be abbreviated as “**OJK**” shall be an independent state institution having the functions, duties, and authorities for the stipulation, supervision, examination, and investigation as referred to in Law regarding Financial Services Authority which has been amended by Law Number 4 of the Year 2023 regarding the Development and Strengthening of Financial Sector.
- 1.10. **Agreement for the Utilization of Know Your Customer Principles Administration Services** which hereinafter will be referred to as the “**LAPMN Agreement**” shall be the agreement between KSEI and the User of LAPMN in relation to the utilization of LAPMN at KSEI in accordance with the provisions of the Laws and Regulations.
- 1.11. **Regulation of KSEI** shall be the regulation issued by KSEI and will be effective upon obtaining approval from OJK, including its implementing regulations issued by KSEI from time to time.
- 1.12. **Securities Broker** which hereinafter will be abbreviated as “**PPE**” shall be the Party carrying out Securities sale and purchase business activity for the interest of its own or other Party as referred to in Article 1 Paragraph 12 of the Regulation of the Financial Services Authority Number 15 of the Year 2023 regarding the Implementation of Know Your Customer Principles Administration Services.
- 1.13. **Crowdfunding Services Organizer** shall be Indonesian legal entity providing, managing, and operating crowdfunding as referred to in Article 1 Paragraph 18 of the Regulation of the Financial Services Authority Number 15 of the Year 2023 regarding the Implementation of Know Your Customer Principles Administration Services.
- 1.14. **Account Holder** shall be the Party whose name is recorded as the holder of Securities Main Account or the Party who is stipulated by and/or has obtained approval from OJK.
- 1.15. **User of S-INVEST** shall be Investment Manager, Securities Broker carrying out Underlying Asset Transaction, Mutual Fund Sales Agent, Custodian Bank, Bank as dealer, and other party stipulated by the Financial Services Authority who are registered at the Provider of S-INVEST as referred to in Article 1 Paragraph 6 of the Regulation of the Financial Services Authority Number 28/POJK.04/2016 regarding Integrated Investment Management System.
- 1.16. **PPE Marketing Partner** shall be the Party providing PPE marketing services to the Customer of User of LAPMN and or the Prospective Customer of User of LAPMN based on the cooperation contract as referred to in Article 1 Paragraph 16 of the Regulation of the Financial Services Authority Number 15 of the Year 2023 regarding the Implementation of Know Your Customer Principles Administration Services.
- 1.17. **Customer Fund Account Bank** which hereinafter will be referred to as the “**RDN Bank**” shall be the bank who has obtained approval from Central Securities Depository as the fund account administrator bank of the Customer as referred to in Article 1 Paragraph 17 of the Regulation of the Financial Services Authority Number 15 of the Year 2023 regarding the Implementation of Know Your Customer Principles Administration Services.
- 1.18. **Single Investor Identification** which hereinafter will be abbreviated as the “**SID**” shall be the single and specific code issued by KSEI used by the Customer, the Investor, and/or other Party based on the Laws and Regulations to carry out activities related to Securities Transaction and/or to use other services either provided by KSEI or other party based on the approval of KSEI or the Laws and Regulations.

- 1.19. **Working Day** shall be the day on which being organized the central Custody services and the settlement of Securities Transaction by KSEI, which is Monday through Friday, unless such day constitutes a national holiday or is declared as day-off by KSEI.

2. GENERAL PROVISIONS

- 2.1. Activities of LAPMN Organizer cover:

2.1.1. receive the initial static data of the Prospective Customer of LAPMN User and/or the Customer of LAPMN User, the receipt of updated CDD and/or EDD data and/or documents of the Customer of LAPMN User, as well as CDD and/or EDD data and documents centralization of the Customer of LAPMN User electronically;

2.1.2. distribute CDD and/or EDD data and documents to LAPMN User; and

2.1.3. provide information on updated CDD and/or EDD data and documents to LAPMN User in which the relevant Customer of LAPMN User is registered.

- 2.2. LAPMN Users who is required to use LAPMN are as following:

- a) Securities Company carrying out business activities as PPE;
- b) Investment Manager;
- c) Custodian Bank;
- d) Mutual Fund Sales Agent;
- e) Crowdfunding Services Organizer; and
- f) Other party stipulated by OJK,

as referred to in the Regulation of the Financial Services Authority Number 15 of the Year 2023 regarding the Implementation of Know Your Customer Principles Administration Services.

- 2.3. LAPMN Organizer is entitled to provide data and/or information related to the utilization and/or implementation of LAPMN to other Party to the extent it does not contradict with the Laws and Regulations as well as the Regulations of KSEI.

- 2.4. By using LAPMN, LAPMN User will be considered of consenting to the terms and conditions stipulated by LAPMN Organizer in the Regulation of KSEI, the LAPMN Agreement, as well as the mechanism and/or procedures stipulated by LAPMN Organizer.

- 2.5. LAPMN User is responsible for the application of CDD and/or EDD process as referred to in the Regulation of the Financial Services Authority Number 8 of the Year 2023 regarding the Application of Anti-Money-Laundering Program, Prevention of Terrorism Funding, and Prevention of Funding for the Proliferation of Weapon of Mass Destruction in the Financial Services Sector.

- 2.6. LAPMN User shall ensure of having obtained written approval from the Prospective Customer of LAPMN User and/or the Customer of LAPMN User over the utilization of LAPMN at KSEI, including but not limited to the approval for the purpose of receipt, updates, utilization, exchange, and depository of CDD and/or EDD data and/or documents of the Customer of LAPMN User in accordance with the provisions of the Laws and Regulations.

- 2.7. In the event that LAPMN User constitutes a party who is not required to use LAPMN as referred to in the Regulation of the Financial Services Authority Number 15 of the Year 2023 regarding the Implementation of Know Your Customer Principles Administration Services does not receive written approval from the Prospective Customer of LAPMN User over the utilization of LAPMN at KSEI as referred to in Point 2.6, then, the implementation of LAPMN cannot be carried out by LAPMN User.
- 2.8. LAPMN User shall document the written approval from the Prospective Customer of LAPMN User and/or the Customer of LAPMN User as referred to in Point 2.6.
- 2.9. LAPMN User shall ensure that CDD and/or EDD data and/or documents of the Customer of LAPMN User will only be used to facilitate the interest of the relevant Customer of LAPMN User in accordance with the provisions of the Laws and Regulations.
- 2.10. LAPMN Organizer is entitled to carry out audit over LAPMN User in accordance with the Regulations of KSEI.
- 2.11. The mechanism and/or procedure for the implementation of LAPMN which has not yet been stipulated in this Regulation of KSEI will be further stipulated in the circular letter of KSEI.

3. PROCEDURES AND REQUIREMENTS FOR THE REGISTRATION OF LAPMN USER

3.1. Deadline for the Registration of LAPMN User

The Prospective LAPMN User can use LAPMN at the latest 14 (fourteen) Working Days after submitting application for the registration of prospective LAPMN User in complete and valid format to LAPMN Organizer supplemented by the signing of LAPMN Agreement with LAPMN Organizer.

3.2. Document Requirement in the Registration of LAPMN User

- 3.2.1. Registration of LAPMN User as referred to in point 3.1. will be required to be preceded by the signing of LAPMN Agreement with LAPMN Organizer using the standard contract stipulated by LAPMN Organizer, as well as supplemented by the supporting documents in the form or which are equivalent to among other as follows:
 - a) Copy of the articles of association of the prospective LAPMN User along with its latest amendment, including, but not limited to, the valid deed of change of composition of the management, as well as the approval letter or the evidence of report over the amendment to the articles of association or the change of composition of the management from the Minister of Law and Human Rights of the Republic of Indonesia;
 - b) Copy of the Taxpayer Identification Number (NPWP) under the name of the prospective LAPMN User;
 - c) Copy of valid domicile certificate or Single Business Number (NIB) under the name of the prospective LAPMN User;
 - d) Copy of business permit or approval of the prospective LAPMN User from the competent authority;
 - e) Original letter of appointment and power of attorney for the official or the officer appointed by the prospective LAPMN User to handle the affairs with LAPMN Organizer, including to sign the documents required in relation to the utilization of LAPMN;

- f) Specimen of company seal, signature, as well as initial of the official and officer appointed and/or empowered by the prospective LAPMN User; and
- g) Other documents which could be required by LAPMN User.

3.2.2. In the event that there is a change and/or update of data towards the supporting document as referred to in Point 3.2.1, LAPMN User shall deliver written notification to LAPMN User at the latest 2 (two) Working Days after the document is effective, supplemented by a copy of the relevant document.

3.3. Announcement of LAPMN User Registered at LAPMN

LAPMN Organizer provides information related to LAPMN Users who have been registered at LAPMN through the mechanism and/or procedure stipulated by LAPMN Organizer.

3.4. Postponement of Registration of LAPMN User

3.4.1. LAPMN Organizer is entitled to postpone the application for the registration of the prospective LAPMN User into LAPMN if the prospective LAPMN User did not fulfill the requirements as referred to in this regulation or based on other considerations and policies of KSEI and/or OJK.

3.4.2. Postponement of registration of prospective LAPMN User as referred to in Point 3.4.1. will be conveyed in writing to the prospective LAPMN User through the mechanism and/or procedure stipulated by LAPMN Organizer.

3.5. Annulment of Registration of LAPMN User

3.5.1. Annulment of registration of LAPMN User who constitutes an Account Holder will follow the mechanism for the annulment of Account Holder status as stipulated in the Regulations of KSEI.

3.5.2. Annulment of registration of LAPMN User who constitutes an S-INVEST User will follow the mechanism for the annulment of registration of S-INVEST User as stipulated in the Regulations of KSEI.

3.5.3. In the event that LAPMN User constitutes an Account Holder of KSEI and S-INVEST User, the annulment of Account Holder status or the annulment of registration of S-INVEST User, will not annul the registration of LAPMN User, to the extent LAPMN User carries out CDD and/or EDD activities.

3.5.4. Annulment of registration of LAPMN User who constitutes a Crowdfunding Services Organizer can be carried out based on:

- 3.5.4.1. the permit as Crowdfunding Services Organizer is revoked by OJK;
- 3.5.4.2. there is a return of permit by a Crowdfunding Services Organizer who has been approved by OJK;
- 3.5.4.3. Laws and Regulations;
- 3.5.4.4. sanctions imposed by LAPMN Organizer on LAPMN User to the extent it has obtained approval from OJK; or
- 3.5.4.5. other considerations and policies of KSEI and/or instructions from OJK.

3.5.5. Annulment of registration of LAPMN User who constitutes an Institutional Marketing Partner of PPE or RDN Bank can be carried out based on:

- 3.5.5.1. the permit as an Institutional Marketing Partner of PPE other than PPE who is not a Member of Stock Exchange is revoked by OJK;
- 3.5.5.2. the appointment as RDN Bank is revoked by the Central Securities Depository;
- 3.5.5.3. there is a return of permit by an Institutional Marketing Partner of PPE which has been approved by OJK or the return of appointment by RDN Bank which has been approved by the Central Securities Depository;
- 3.5.5.4. Laws and Regulations;
- 3.5.5.5. sanctions imposed by LAPMN Organizer on LAPMN User to the extent it has obtained approval from OJK; or
- 3.5.5.6. other considerations and policies of KSEI and/or instructions from OJK.
- 3.5.6. Annulment of registration of LAPMN User who does not constitute a party as referred to in Point 3.5.1, Point 3.5.2, Point 3.5.4, and Point 3.5.5. can be carried out based on:
 - 3.5.6.1. application for the annulment of registration of LAPMN User submitted by LAPMN User upon obtaining approval from OJK;
 - 3.5.6.2. Laws and Regulations; or
 - 3.5.6.3. sanctions imposed by LAPMN Organizer on LAPMN User to the extent it has obtained approval from OJK.
- 3.5.7. Application for the annulment of registration of LAPMN User based on the application of LAPMN User must be carried out with the following provisions:
 - 3.5.7.1. LAPMN Organizer annuls the registration of LAPMN User at the latest 14 (fourteen) Working Days after the application for the annulment of registration of LAPMN User is submitted in complete and valid format to LAPMN Organizer and LAPMN User has fulfilled its entire obligations based on this regulation and the LAPMN Agreement.
 - 3.5.7.2. Application for the annulment of registration of LAPMN User may only be submitted by LAPMN User who is not required to become LAPMN User and/or who no longer fulfills the provisions as LAPMN User, in accordance with the provisions of the Laws and Regulations.
- 3.5.8. After the effective date of annulment, other LAPMN User cannot carry out the retrieval of CDD and/or EDD data and/or documents of the Customer of LAPMN User registered by LAPMN User which has been annulled with regard to the registration of LAPMN User.
- 3.5.9. Annulment of registration of LAPMN User does not eliminate existing obligations of LAPMN User to LAPMN Organizer arising during the period on which LAPMN User is recorded in LAPMN.

3.6. Effect of Annulment of Registration of LAPMN User

Starting as of the date of annulment of registration of LAPMN User, LAPMN User who has been annulled with regard to its registration of LAPMN User, is no longer entitled to the utilization of LAPMN.

3.7. Announcement of Annulment of Registration of LAPMN User

In the event that there is annulment of registration of LAPMN User by LAPMN User, then, LAPMN User will announce the annulment aforesaid through the mechanism and/or procedure stipulated by LAPMN Organizer.

3.8. Readmission of LAPMN User whose Registration has been Annulled

LAPMN User whose registration at LAPMN has been annulled and who intends to readmit at LAPMN shall submit application for registration to LAPMN Organizer by fulfilling the registration provisions as referred to in this regulation.

4. PROCEDURE FOR THE UTILIZATION OF LAPMN

4.1. Registration of CDD and/or EDD Data and Documents of the Customer of LAPMN User

4.1.1. In the event that the Customer of LAPMN User has approved the registration of CDD and/or EDD data and documents of the Customer of LAPMN User at LAPMN, LAPMN User shall upload the Customer of LAPMN User's data and documents either directly into LAPMN or indirectly through the mechanism and/or procedure stipulated by LAPMN Organizer.

4.1.2. LAPMN confirms the result of registration of the Customer of LAPMN User as referred to in Point 4.1.1. to LAPMN User by issuing the Customer's SID of LAPMN User in accordance with the Regulations of KSEI regarding Single Investor Identification (SID).

4.2. Retrieval of CDD and/or EDD Data and/or Documents of the Prospective Customer of LAPMN User

4.2.1. LAPMN User can make request of CDD and/or EDD data and/or documents of the Prospective Customer of LAPMN User by delivering:

4.2.1.1. identification number;

4.2.1.2. SID;

4.2.1.3. passcode acquired from the Prospective Customer of LAPMN User supplemented by identification number or SID, owned by the Prospective Customer of LAPMN User at LAPMN; or

4.2.1.4. passcode acquired pursuant to the power of attorney from the Prospective Customer of LAPMN User who constitutes a foreign financial institution supplemented by the identification number or SID, owned by the Prospective Customer of LAPMN User at LAPMN.

4.2.2. In the event that LAPMN User does not use the passcode as referred to in Point 4.2.1.3. or Point 4.2.1.4, LAPMN will deliver notification of approval requests to the Prospective Customer of LAPMN User, in the event that there is an application for the retrieval of CDD and/or EDD data and/or documents of the Prospective Customer of LAPMN User from other LAPMN User based on the application of the relevant Prospective Customer of LAPMN User.

4.2.3. Notification of approval requests to the Prospective Customer of LAPMN User as referred to in Point 4.2.2. will be delivered to the Prospective Customer of LAPMN User through the mechanism and/or procedure stipulated by LAPMN Organizer.

4.2.4. In the event that LAPMN User has obtained approval from the relevant Prospective Customer of LAPMN User or used passcode as referred to in Point 4.2.1.3. or Point 4.2.1.4, therefore:

4.2.4.1. LAPMN User may download CDD and/or EDD data and/or documents of the Prospective Customer of LAPMN User for the purpose of registration of SID at KSEI system.

4.2.4.2. LAPMN User shall request confirmation to the Prospective Customer of LAPMN User by carrying out verification and validation to ensure CDD and/or EDD data and/or documents of the Prospective Customer of LAPMN User which have been obtained from LAPMN Organizer constitute the latest and valid CDD and/or EDD data and/or documents.

4.2.4.3. Request of confirmation to the Prospective Customer of LAPMN User as referred to in Point 4.2.4.2. will be carried out through the mechanism and/or procedure stipulated by LAPMN Organizer.

4.2.4.4. in the event that the Prospective Customer of LAPMN User states that CDD and/or EDD data and/or documents of the Prospective Customer of LAPMN User aforesaid are not in conformity, incomplete, or inaccurate, then, LAPMN User aforesaid shall undergo updating process of CDD and/or EDD data and/or documents of the Customer of LAPMN User as referred to in Point 4.3.

4.2.5. In the event that LAPMN User uses passcode as referred to in Point 4.2.1.3. or Point 4.2.1.4, LAPMN does not send notification of approval requests to the Prospective Customer of LAPMN User for data retrieval.

4.2.6. LAPMN User using passcode as referred to in Point 4.2.1.3. or Point 4.2.1.4, shall:

4.2.6.1. safeguard and be responsible for the security and utilization of passcode;

4.2.6.2. ensure that LAPMN User has obtained and documented the approval from the Customer of LAPMN User in relation to:

- a) granting of access to CDD and/or EDD data and/or documents of the Customer of LAPMN User to other LAPMN User;
- b) CDD and/or EDD data and/or documents of the Customer of LAPMN User which have been made available at KSEI to be forwarded, administered, and used by LAPMN Organizer in accordance with its functions and duties; and
- c) In the event that there is an update of CDD and/or EDD data and/or documents of the Customer of LAPMN User, the data and/or documents aforesaid can be provided by LAPMN Organizer to other LAPMN User connected to SID of the Customer of LAPMN User.

4.3. Update of CDD and/or EDD Data and/or Documents of the Customer of LAPMN User

4.3.1. In the event that there is any change of CDD and/or EDD data and/or documents of the Customer of LAPMN User, therefore:

4.3.1.1. LAPMN User shall carry out updates on CDD and/or EDD data and/or documents of the Customer of LAPMN User directly into LAPMN or by using the mechanism and/or procedure stipulated by LAPMN Organizer.

4.3.1.2. LAPMN User shall ensure that CDD and/or EDD data and/or documents of the Customer of LAPMN User contained in LAPMN are the latest and valid CDD and/or EDD data and/or documents of the Customer of LAPMN User.

4.3.1.3. LAPMN User shall carry out verification and validation to ensure that CDD and/or EDD data and/or documents of the Customer of LAPMN User in LAPMN are the latest and valid CDD and/or EDD data and/or documents of the Customer of LAPMN User.

4.3.2. Method for the updating of CDD and/or EDD data and/or documents as referred to in Point 4.3.1. must fulfill the requirements and mechanism and/or procedure stipulated by LAPMN Organizer.

4.3.3. LAPMN will send notification for the updating of CDD and/or EDD data and/or documents of the Customer of LAPMN User to other LAPMN User in which the Customer of LAPMN User carrying out the updating aforesaid is registered.

4.3.4. Upon receiving notification for the updating of CDD and/or EDD data and/or documents of the Customer of LAPMN User from LAPMN User as referred to in Point 4.3.3., the other LAPMN User in which the Customer of LAPMN User carries out the updating aforesaid is registered can use CDD and/or EDD data and/or documents contained in LAPMN as the latest reference for the updating process of data and/or documents of the Customer of LAPMN User at the back office of LAPMN User.

4.3.5. In the event that there is a discrepancy of data and/or documents which must be filled-in related to CDD and/or EDD of the Customer of LAPMN User who is registered at LAPMN and the back office of LAPMN User, then, CDD and/or EDD data and/or documents of the Customer of LAPMN User which can be used as reference shall be data and/or documents contained in LAPMN.

4.4. Standard Format and Data related to Initial Static Data of the Prospective Customer of LAPMN User and/or the Customer of LAPMN User

Standard format and data related to initial static data of the Prospective Customer of LAPMN User and/or the Customer of LAPMN User used by LAPMN User in applying CDD and/or EDD process of the Prospective Customer of LAPMN User and/or the Customer of LAPMN User will be further stipulated in the circular letter of KSEI with due observance of at least the Regulation of the Financial Services Authority Number 8 of the Year 2023 regarding the Application of Anti-Money-Laundering Program, Prevention of Terrorism Funding, and Prevention of Funding for the Proliferation of Weapon of Mass Destruction in Financial Services Sector.

4.5. Confidentiality of CDD and/or EDD Data and/or Documents in LAPMN

LAPMN User shall safeguard the confidentiality, security, integrity, availability, as well as to protect CDD and/or EDD data and/or document of the Customer of LAPMN User in accordance with the provisions of the Laws and Regulations regarding the Protection of Personal Data.

5. RIGHTS AND OBLIGATIONS OF LAPMN USER

5.1. In the framework of utilization of LAPMN, LAPMN User is entitled to:

5.1.1. obtain safe and reliable, and sustainable LAPMN;

- 5.1.2. obtain CDD and/or EDD data and/or documents of the Customer of LAPMN User as well as information in LAPMN in accordance with the restrictions of access stipulated by LAPMN Organizer; and
- 5.1.3. obtain information from LAPMN Organizer in the event that there is any change or implementation of system development, including the addition of system services and features requiring adjustment in the system of LAPMN User, through the mechanism and/or procedure stipulated by LAPMN Organizer.
- 5.2. In the framework of utilization of LAPMN, LAPMN User shall:
 - 5.2.1. comply with the requirements, procedures, and protocol for the utilization of LAPMN including the guidance issued by LAPMN Organizer;
 - 5.2.2. sign the LAPMN Agreement before using LAPMN;
 - 5.2.3. be subject to and bound by the Laws and Regulations as well as the Regulations of KSEI and LAPMN Agreement;
 - 5.2.4. ensure that CDD and/or EDD data and/or documents of the Customer of LAPMN User submitted into LAPMN are the latest and valid CDD and/or EDD data and/or documents of the Customer of LAPMN User;
 - 5.2.5. safeguard the confidentiality and security of the restrictions of access of LAPMN User in LAPMN system;
 - 5.2.6. ensure the security and reliability of the system connected to the system of LAPMN Organizer;
 - 5.2.7. have standard operational mechanism and/or procedure related to the utilization of LAPMN;
 - 5.2.8. have business continuity and sustainability plan related to the utilization of LAPMN;
 - 5.2.9. have and place replacement facility for data center and recovery center related to the system connected to LAPMN within Indonesian territory, in a safe and separate place from the primary data center;
 - 5.2.10. be responsible for the losses arising from the fault or negligence of LAPMN User, including every party and/or employee of LAPMN User in the utilization of LAPMN; and
 - 5.2.11. ensure that the delivery of CDD and/or EDD data and/or documents of the Customer of LAPMN User to LAPMN Organizer has obtained approval from the Customer of LAPMN.

6. FEE FOR THE UTILIZATION OF LAPMN

Utilization of LAPMN is charged with a fee, the amount and payment mechanism of which are stipulated in the Regulations of KSEI.

7. RESTRICTIONS OF ACCESS OF LAPMN USER

- 7.1. LAPMN User shall register into LAPMN, every party and/or employee who becomes the representative of LAPMN User in operating LAPMN.
- 7.2. Every party and/or employee of LAPMN User who is not registered as referred to in Point 7.1. will be prohibited to have access to or to access LAPMN.

- 7.3. LAPMN Organizer is entitled to provide and or restrict right of access of LAPMN User in using LAPMN.
- 7.4. Provisions related to the providing, utilization, and restriction of right of access of LAPMN User will be further stipulated in the circular letter of KSEI.

8. SUSPENSION OF PROVISION OF SERVICES TO LAPMN USER

- 8.1. Suspension of provision of services to LAPMN User can be carried out by LAPMN Organizer based on:
 - 8.1.1. Laws and Regulations;
 - 8.1.2. written instruction or request from OJK;
 - 8.1.3. sanctions imposed by LAPMN Organizer to LAPMN User and has obtained approval from OJK; or
 - 8.1.4. considerations from LAPMN Organizer,by continue observing the mechanism and/or procedure stipulated by LAPMN Organizer.
- 8.2. Suspension of provision of services to LAPMN User will be carried out at the latest on the subsequent working day with the receipt of written instruction or request as referred to in Point 8.1.2 by LAPMN Organizer.
- 8.3. Suspension of provision of services to LAPMN User can be carried out by LAPMN Organizer towards the entire or a portion of the services at LAPMN.
- 8.4. After the effective suspension of provision of services to LAPMN User, LAPMN will reject the entire registration, updates, and/or request of CDD and/or EDD data and/or documents submitted by the related LAPMN User automatically.
- 8.5. Registration and/or request for CDD and/or EDD data and/or documents which have been submitted before the suspension of provision of services to LAPMN User can still be proceeded by LAPMN to the extent fulfilling the Laws and Regulations as well as the Regulations of KSEI.
- 8.6. LAPMN Organizer will deliver notification related to the suspension of provision of services to LAPMN User through the mechanism and/or procedure stipulated by LAPMN Organizer.

Stipulated in: Jakarta
On: February 12, 2024

PT Kustodian Sentral Efek Indonesia

Samsul Hidayat
President Director

Imelda Sebayang
Director of Finance and Administration