

**DECREE OF THE BOARD OF DIRECTORS OF
PT KUSTODIAN SENTRAL EFEK INDONESIA**
Number: KEP-0016/DIR/KSEI/0420

REGARDING

**THE ENACTMENT OF ELECTRONIC GENERAL MEETING SYSTEM OF KSEI
(eASY.KSEI) FACILITY AS THE MECHANISM FOR THE GRANTING OF ELECTRONIC
POWER OF ATTORNEY IN THE PROCESS FOR THE CONVENING OF GMS FOR
SECURITIES ISSUER WHO CONSTITUTES PUBLIC COMPANY AND WHOSE SHARES
ARE DEPOSITED IN THE COLLECTIVE CUSTODY OF KSEI**

- Considering :
- a. Whereas in relation to the emergency status of disease outbreak due to Corona Virus (Covid-19) having impact on the capability of the capital market industry players in convening the General Meeting of Shareholders, the Financial Services Authority has issued the letter Number S-92/D.04/2020 dated March 18, 2020, regarding the Relaxation over the Obligation for the Delivery of Report and the Convening of General Meeting of Shareholders.
 - b. Whereas in relation to the letter as referred to in letter a, the granting of power of attorney can be carried out electronically in the framework of convening the General Meeting of Shareholders (the "GMS") through the system provided by the Central Securities Depository.
 - c. Whereas the application of mechanism for the granting of electronic power of attorney is required in order to improve efficiency and convenience in the convening of the GMS.
 - d. Whereas based on the abovementioned considerations, KSEI considers it necessary to issue guidelines regarding the procedure for the utilization and the granting of electronic power of attorney which hereinafter will be referred to as the User Guidelines for Electronic General Meeting System of KSEI ("eASY.KSEI").
- In view of :
- a. Law Number 8 of the year 1995 regarding Capital Market (State Gazette of the Republic of Indonesia Number 64 of the Year 1995, Supplement to the State Gazette of the Republic of Indonesia Number 3608).
 - b. Law Number 40 of the year 2007 regarding Limited Liability Company (State Gazette of the Republic of Indonesia Number 106 of the Year 2007, Supplement to the State Gazette of the Republic of Indonesia Number 4756).

- c. Regulation of the Capital Market Supervisory Agency Number III.C.6 regarding the Operational Procedure and Internal Control of Central Securities Depository (Attachment to the Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-29/PM/1998 dated June 19, 1998, regarding the Operational Procedure and Internal Control of Central Securities Depository).
- d. Regulation of the Financial Services Authority Number 32/POJK.04/2014 regarding Plan for the Convening of General Meeting of Shareholders of Public Company (State Gazette of the Republic of Indonesia Number 374 of the Year 2014), as has been amended by the Regulation of the Financial Services Authority Number 10/POJK.04/2017 regarding the Amendment to the Regulation of the Financial Services Authority Number 32/POJK.04/2014 regarding Plan for the Convening of General Meeting of Shareholders of Public Company (State Gazette of the Republic of Indonesia Number 47 of the Year 2017).
- e. Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-54/PM/1998 dated November 11, 1998, regarding the Granting of Business Permit as Central Securities Depository to PT Kustodian Sentral Efek Indonesia.
- f. Letter of the Financial Services Authority Number S-92/D.04/2020 dated March 18, 2020, regarding Relaxation over the Obligation for the Delivery of Report and the Convening of General Meeting of Shareholders.

HAS DECIDED

- To stipulate :
- 1. The enactment of Electronic General Meeting System of KSEI (eASY.KSEI) facility as the mechanism for the granting of electronic power of attorney in the process for the convening of GMS for Securities Issuer who constitutes Public Company and whose shares are deposited in the Collective Custody of KSEI.
 - 2. The utilization of eASY.KSEI as referred to in this Decree of the Board of Directors may only be carried out for Securities Issuer as referred to in point 1, whose date of summoning for the GMS is dated after April 20, 2020.
 - 3. The procedure for the utilization and the granting of electronic power of attorney through the system shall be stipulated based on the User Guidelines for Electronic General Meeting System of KSEI (eASY.KSEI) as contained on the website of KSEI <https://www.ksei.co.id/data/download-data-and-user-guide>.

4. The provisions regarding the implementing regulations, the implementing mechanism, as well as matters which are not yet sufficiently stipulated in this User Guidelines for eASY.KSEI shall be further stipulated in the Regulation of KSEI and the Circular Letter of KSEI.
5. This Decree of the Board of Directors shall be effective starting as of the date of stipulation, provided that any and all things shall be amended and corrected accordingly if there were any mistakes in the stipulation and/or if it is considered necessary to make correction over this Decree of the Board of Directors.

Stipulated in : Jakarta
On : April 3, 2020

PT Kustodian Sentral Efek Indonesia

Uriep Budhi Prasetyo
President Director