

**To the Board of Directors of the Members of
The Stock Exchange
To the Board of Directors/the Principal of
KSEI Participant
In Place of Domicile**

Jakarta, March 23, 2022

JOINT CIRCULAR LETTER
Number: SE-00001/BEI/03-2022
Number: SE-0001/DIR-EKS/KSEI/0322

Regarding : Registration and Utilization of Single Investor Identification (SID) of the Client who Constitutes Other Securities Company, Bank, Insurance Company, Pension Fund, or Other Financial Institution Exempted from Opening Securities Account at Securities Company by the Member of the Stock Exchange

Dear Sirs/Madams,

In relation to the arrangement effort over the utilization of valid SID as Trading-ID in delivering order during transaction at the Exchange, will be required accuracy and conformity between SID data administered by the Custodian Bank and SID data used as Trading-ID to deliver order in transacting at the Exchange by the Member of the Stock Exchange who constitutes KSEI Participant.

The Client referred to in this Circular Letter shall be the client who constitutes other Securities Company, bank, insurance company, pension fund, or other financial institution who is exempted from opening Securities account at Securities Company, as stipulated in Article 9 letter b, number 1 point c of the Regulation of the Financial Services Authority Number 50/POJK.04/2020 regarding the Internal Control of Securities Company Carrying Out Business Activity as Securities Broker-Dealer.

Based on such matter, the Exchange and KSEI consider it necessary to further explain the provisions regarding the registration and utilization of SID of the client as referred to above by the Member of the Stock Exchange, with continuous due observance of:

- I. Regulation of the Financial Services Authority Number 74/POJK.04/2017 regarding Securities Sub-Account at the Central Securities Depository;
- II. Regulation of the Financial Services Authority Number 12/POJK.01/2017 regarding the Application of Program of Anti Money Laundering and Prevention of Terrorism Funding in the Financial Services Sector;
- III. Regulation of the Financial Services Authority Number 23/POJK.01/2019 regarding the Amendment to the Regulation of the Financial Services Authority Number 12/POJK.01/2017 regarding the Application of Program of Anti Money Laundering and Prevention of Terrorism Funding in the Financial Services Sector;
- IV. Regulation of the Financial Services Authority Number 50/POJK.04/2020 regarding the Internal Control of Securities Company Carrying Out Business Activity as Securities Broker-Dealer;

- V. Circular Letter of Bapepam and LK Number SE-16/BL/2012 regarding the Elucidation on the Regulation of Bapepam and LK Number V.D.3 regarding the Internal Control of Securities Company Carrying Out Business Activity as Securities Broker-Dealer as has been amended by means of the Circular Letter of the Financial Services Authority Number 9/SEOJK.04/2014 regarding the Amendment to the Circular Letter of the Chairman of Bapepam and LK Number: SE-16/BL/2012 regarding the Elucidation on the Regulation of Bapepam and LK Number V.D.3 regarding the Internal Control of Securities Company Carrying Out Business Activity as Securities Broker-Dealer;
- VI. Regulation of PT Bursa Efek Indonesia (the Exchange) Number II-A regarding the Trading of Equity Securities (Attachment to the Decree of the Board of Directors of PT Bursa Efek Indonesia Number: Kep-00061/BEI/07-2021 dated July 23, 2021); and
- VII. Regulation of PT Kustodian Sentral Efek Indonesia (KSEI) Number I-E regarding Single Investor Identification (SID) (Attachment to the Decree of the Board of Directors of KSEI Number: KEP-0029/DIR/KSEI/0616 dated June 21, 2016).

Based on the above mentioned provisions, then, for the Member of the Stock Exchange acting as KSEI Participant in administering SID of the client as referred to above, obliged to comply with the following matters:

1. In the event that the client delivered order in transacting at the Exchange by means of the Member of the Stock Exchange, the Member of the Stock Exchange will be obliged to request from the client aforesaid, in the form of valid and latest SID supplemented by data, information, and/or documents of the client as stipulated in the Circular Letter of KSEI Number SE-0004/DIR-EKS/KSEI/1021 regarding Data Reference and Information on the Issuance of Single Investor Identification (SID) Based on the Type of Investor and Guidance for the Checking of Information on the Activity for the Change of SID Data of the Client and SID Note Without SRE at ORCHiD.
2. The Member of the Stock Exchange will be obliged to observe:
 - a. The Application of Due Diligence of the Client (Client Due Diligence) as stipulated in Article 9 letter a number 1 of the Regulation of the Financial Services Authority Number 50/POJK.04/2020 regarding the Internal Control of Securities Company Carrying Out Business Activity as Securities Broker-Dealer; and
 - b. The updating of data, information, and/or the supporting documents of the client as stipulated in Article 44 paragraph (2) and (3) of the Regulation of the Financial Services Authority Number 12/POJK.01/2017 regarding the Application of Program of Anti Money Laundering and Prevention of Terrorism Funding in the Financial Services Sector.
3. Before the Member of the Stock Exchange uses SID of the client as the Trading-ID to deliver order in transacting at the Exchange, the Member of the Stock Exchange will be firstly obliged to register SID of the client aforesaid into C-BEST by following the mechanism stipulated in the Regulation of KSEI regarding Single Investor Identification (SID).
4. The Member of the Stock Exchange will be obliged to always ensure that SID of the client which is used as the Trading-ID to deliver the order in transacting as the Exchange constitutes the valid and latest SID.

5. The Member of the Stock Exchange who has registered SID of the client as referred to in number 3 above will receive a report on the change of SID from KSEI if the client aforesaid carried out updating of SID at the Custodian Bank.
6. The Member of the Stock Exchange are responsible for the confidentiality and security over the utilization of SID of the client as well as are obliged to ensure that SID of the client aforesaid can only be used to facilitate the interest of the relevant client.

This Circular Letter will be validly effective starting as of March 23, 2022.

Thus therefore, for your acknowledgment.

Regards,

PT Bursa Efek Indonesia

PT Kustodian Sentral Efek Indonesia

Inarno Djajadi
President Director

Uriep Budhi Prasetyo
President Director

Copies sent to:

1. The Chief Executive Officer of the Capital Market Supervisor, the Financial Services Authority;
2. The Deputy Commissioner of the Capital Market Supervisor II, the Financial Services Authority;
3. The Head of the Capital Market Supervisory Department 2A, the Financial Services Authority;
4. The Director of Securities Transaction Supervisory, the Financial Services Authority;
5. The Director of Securities Institutions Supervisory, the Financial Services Authority;
6. The Association of Indonesian Securities Companies;
7. The Association of Indonesian Custodian Banks;
8. The Association of Indonesian Investment Managers;
9. The Association of Indonesian Mutual Fund and Investment Players;
10. The Association of Indonesian Mutual Fund Selling Agent Banks;
11. The Board of Directors of PT Kliring Penjaminan Efek Indonesia;
12. The Board of Commissioners of PT Bursa Efek Indonesia;
13. The Board of Commissioners of PT Kustodian Sentral Efek Indonesia.