

Number: KSEI-0617/DIR/0503

Jakarta, May 2nd 2003

Att.: ---

To:

**Board of Directors – Registered Company (Issuer)**

Ref. : **General Meeting of Shareholders (RUPS)**

Gentlemen,

With the bringing into effect of Bapepam Regulation Number III.C.7 regarding Securities Sub Accounts in Central Depository and Settlement Institutions as of May 1st 2003 and in anticipation of the implementation of corporate action, specifically the General Meeting of Shareholders, we herewith convey the following matters:

**1. The Opening of Security Sub Accounts**

Account Holders (Securities Companies and Custodian Banks) are obligated to open a Securities Sub Account for each of their customers/Investors. Investors that are registered in a Securities Sub Account are recognized as the valid owner of benefits upon the amount of Securities registered in the respective Securities Sub Account and is entitled to receive rights upon Securities at times of distribution related to the implementation of certain corporate actions, including attending General meetings of Shareholders (RUPS).

**2. List of Account Holders (DPR)**

The List of Account Holders (DPR) issued by KSEI for Issuers is a document list of Securities ownership to be used as reference by Issuers for distribution in regard to the conduct of certain Corporate Actions and issuing of Written Confirmation for RUPS (KTUR). The DPR is made based on Investor data stipulated in the Securities Sub Account on the recording date which is determined by the issuer in order to receive rights upon Corporate Action, including receipt of KTUR to attend RUPS. The DPR is final, therefore no revisions/corrections thereto may be forwarded for any reason.

**3. Written Confirmation for RUPS**

- a. KTUR is the document that stipulates the right of a Shareholder to attend the RUPS and is issued based on Investor data stated in the DPR per -recording date. Thereby, Investors registered in the DPR will obtain a KTUR and be entitled to attend the RUPS.
- b. An Investor that is not registered in the DPR for not having been made a Securities Sub Account by the Account Holder will not obtain a KTUR and thereby forfeits his right to attend the RUPS.
- c. The Issuer or Public Notary handling the RUPS attendance list are to assure that Shareholders attending the RUPS are registered in the DPR delivered by KSEI, and are able to produce a KTUR and identification in the name of respective Investors.
- d. If attendance is made by a representation of the Shareholder, it is necessary to consider the following matters:

- i. The validity of the Power of Attorney.

- ii. The conferring of such power is represented by all the Shares of the Shareholder registered in the DPR, and not part of it (partial).

- ii. The conferring of Power of Attorney by a KSEI Account Holder (Securities Companies and Custodian Banks) whose name is stated in the DPR and is issued a KTUR in the name of the respective Account Holder, may only be granted to an employee of the respective Account Holder, who will represent the total ownership of the Account Holder's Shares to be present in the RUPS.

- i. The conferring of such a power by a KSEI Account Holder to an Investor who is a customer of the respective Account Holder to attend a RUPS is unacceptable.
- v.

Implementations of KTUR verification other than the mentioned above become the responsibility of the Issuer or other parties appointed by the respective Issuer.

It is therefore conveyed, we thank you for your kind attention.

Yours truly,

**PT Kustodian Sentral Efek Indonesia**

**Benny Haryanto**  
President Director

**Bambang Indiarso**  
Director

Cc.:

1. Head of the Transactions and Securities Institutions Bureau – Bapepam
2. Board of Directors – Issuer
3. Board of Commissioners PT KSEI