

Number: KSEI-0078/DIR/0103

Jakarta, January 20th, 2003

To:

**Board of Directors – Account Holders**

**PT Kustodian Sentral Efek Indonesia**

Ref : **Futures Transaction Settlement through C-BEST Mechanism Amendments**

Referring to PT Bursa Efek Jakarta (BEJ) Announcement No. Peng-06/BEJ/DAG/01-2003 dated January 17th 2003 regarding Scripless Futures Trading and PT Kliring Penjaminan Efek Indonesia (KPEI) Circular Letter No. SE-002/DIR/KPEI/0103 dated Januari 20th 2003 regarding Changes in the Settlement of Futures Rights from Immobilized to Scripless Invironment, we herewith convey the Futures Transaction Settlement Mechanism through C-BEST as following:

1. Futures Transaction Settlement in the Cash Market is conducted by utilizing a module in the C-BEST application considering a settlement timeframe provisioned by KSEI, which is:
  - a. For the obligation of delivering Futures, using:
    - i) SECTRS instruction for the transfer of Futures to the delivery account (002); or
    - ii) COLDS instruction for the transfer of Futures to the collateral account (004).
  - b. For the obligation of delivering funds, using:
    - i) BTS instruction for the transfer of funds to the delivery account (002); or atau

- ii) COLDS instruction for the transfer of funds to the collateral account (004).
2. Futures Transaction Settlement in the Negotiated Market is conducted by utilizing a module in the C-BEST application, which is:
- a. DVP/RVP instruction for Futures Transaction Settlement by fund transfer; or
  - b. DFOP/RFOP instruction for Futures Transaction Settlement without fund transfer.

The Futures Transaction Settlement Mechanism as intended above is effective as of January 22nd 2003.

This mechanism being affective, the Futures Transaction Settlement Mechanism through C-BEST as intended in Letters No. KSEI-0737/DIR/0401 dated April 19th 2001 and No. KSEI-0237/DIS/0103 dated January 15th 2003 is declared no longer valid.

Should further explanation on the above matter be necessary, please contact Mr. Wagito (ph.: 5299-1172) or Mr. Andy Koerniawan (ph.: 5299-1151).

It is thus been conveyed, we thank you for your attention and kind cooperation.

**PT Kustodian Sentral Efek Indonesia**

**Benny Haryanto**  
President Director

**Endang Triningsih**  
Div. Head-Depository and Shares Information

Cc. :

1. Board of Directors - PT Bursa Efek Jakarta
2. Board of Directors - PT Bursa Efek Surabaya
3. Board of Directors - PT Kliring Penjaminan Efek Indonesia
4. Board of Commissioners - PT KSEI

