

**THE DECREE OF THE BOARD OF DIRECTORS OF
PT KUSTODIAN SENTRAL EFEK INDONESIA
Number: KEP-0024/DIR/KSEI/0516**

REGARDING

**THE REGULATION OF PT KUSTODIAN SENTRAL EFEK INDONESIA NUMBER IX
REGARDING THE WORKING COMMITTEE OF KSEI AND THE BUDGET COMMITTEE
OF KSEI**

- Considering : a. Whereas for the purpose of implementing the Regulation of the Capital Market and Financial Institutions Supervisory Agency Number III.C.6 regarding the Internal Controls and Administrative Procedures of the Central Securities Depository dated June 19th, 1998, then, PT Kustodian Sentral Efek Indonesia ("KSEI") as the Central Securities Depository considers it necessary to make several adjustments to the Regulation of KSEI including the addition of provisions regarding the Budget Committee of KSEI which at the present time has not yet been accommodated in the Regulation of KSEI.
- b. Whereas pursuant to the above mentioned consideration, it is considered necessary to stipulate the Regulation of KSEI Number IX regarding the Working Committee of KSEI and the Budget Committee of KSEI.
- Bearing in mind : a. Law Number 8 of the year 1995 regarding the Capital Market (State Gazette of the Republic of Indonesia Number 64 of the Year 1995, Supplement to the State Gazette of the Republic of Indonesia Number 3608 of the Year 1995).
- b. Regulation of the Capital Market Supervisory Agency Number III.C.2 regarding the Rule-Making Procedure by the Central Securities Depository (Attachment to the Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-13/PM/1996 dated January 17th, 1996, regarding the Rule-Making Procedure by the Central Securities Depository).
- c. Regulation of the Capital Market Supervisory Agency Number III.C.6 regarding the Internal Controls and Administrative Procedures of the Central Securities Depository (Attachment to the Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-29/PM/1998 dated June 19th, 1998, regarding the Internal Controls and Administrative Procedures of the Central Securities Depository).
- d. Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-54/PM/1998 dated November 11th, 1998, regarding the Granting of Business Permit as the Central Securities Depository to PT Kustodian Sentral Efek Indonesia.
- e. Regulation of KSEI regarding Central Custodian Services (Attachment to the Decree of the Board of Directors of KSEI Number KEP-0013/DIR/KSEI/0612 regarding the Amendment to the Regulation of Central Custodian Services).

- f. Letter of the Board of Commissioners of the Financial Services Authority Number S-47/PM.2/2016, dated May 10th, 2016, regarding Approval on the Regulation of PT Kustodian Sentral Efek Indonesia (KSEI) Number IX regarding the Working Committee of KSEI and the Budget Committee of KSEI.

HAS DECIDED

- To stipulate :
1. Regulation of PT Kustodian Sentral Efek Indonesia (KSEI) Number IX regarding the Working Committee of KSEI and the Budget Committee of KSEI as contained in the attachment to this decree.
 2. With the enactment of the Regulation of KSEI Number IX regarding the Working Committee of KSEI and the Budget Committee of KSEI as referred to in point 1 above, then, the provisions as stipulated in the Chapter 9 of the Regulation of KSEI regarding Central Custodian Services (Attachment to the Decree of the Board of Directors Number KEP-0013/DIR/KSEI/0612 regarding the Amendment to the Regulation of Central Custodian Services) is revoked and declared no longer valid.
 3. The implementing regulations of the Regulation of KSEI Number IX regarding the Working Committee of KSEI and the Budget Committee of KSEI including the implementation mechanism shall be further stipulated in the circular letter of KSEI and the Committees' Charter.
 4. This Decree of the Board of Directors will be effective as of its date of stipulation provided that any and all things will be amended and corrected accordingly if there is any mistake in its stipulation and/or it is considered necessary to make the correction over this Decree.

Stipulated in : Jakarta
On : May 16th, 2016

PT Kustodian Sentral Efek Indonesia

Margeret M. Tang
President Director

Syafuruddin
Director

Friderica Widiasari Dewi
Director