

**THE DECREE OF THE BOARD OF DIRECTORS OF  
PT KUSTODIAN SENTRAL EFEK INDONESIA**

Number: KEP-0027/DIR/KSEI/0815

**REGARDING**

**THE REGULATION OF PT KUSTODIAN SENTRAL EFEK INDONESIA (KSEI) NUMBER II-D  
REGARDING REGISTRATION OF ASSET BACKED SECURITIES IN KSEI**

- Considering :
- a. Whereas to follow through the Regulation of the Financial Services Authority number 23/POJK.04/2014 regarding Guidance for Issuing and Reporting Asset Backed Securities in the Form of Participatory Notes for Secondary Financing For Housing, its implementation regulation is necessary to be made by KSEI as Central Securities Depository related to the registration of Asset Backed Securities in the Form of Participation Notes in KSEI.
  - b. Whereas the Regulation of KSEI regarding Central Custodian Services (Attachment to the Decree of the Board of Directors of KSEI Number KEP-0013/DIR/KSEI/0612 regarding The Amendment to Central Custodian Services Regulation) needs to be adjusted by accommodating the needs of registration of Asset Backed Securities in the Form of Participation Notes in KSEI as stipulated in the Regulation of the Financial Services Authority number 23/POJK.04/2014 regarding Guidance for Issuing and Reporting Asset Backed Securities in the Form of Participatory Notes for Secondary Financing For Housing.
  - c. Whereas based on the above mentioned considerations, it is considered necessary to determine the Regulation of KSEI regarding Registration of Asset Backed Securities in KSEI.

- Referring to :
- a. Law Number 8 of the year 1995 regarding Capital Market (State Gazette of the Republic of Indonesia Number 64 of the year 1995, Supplement to the State Gazette of the Republic of Indonesia Number 3608 of the year 1995).
  - b. Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-54/PM/1998 dated November 11, 1998 regarding the Granting of Business Permit as Central Securities Depository to PT Kustodian Sentral Efek Indonesia.
  - c. Regulation of the Capital Market Supervisory Agency Number III.C.2. regarding The Procedures for the Rule-Making by A Central Securities Depository (Attachment to The Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-13/PM/1996 dated January 17, 1996 regarding The Procedures for the Rule-Making by A Central Securities Depository).
  - d. Regulation of the Financial Services Authority Number 23/POJK.04/2014 regarding Guidance for Issuing and Reporting Asset Backed Securities in the Form of Participatory Notes for Secondary Financing for Housing (State Gazette of the Republic of Indonesia Number 358 of the year 2014).
  - e. Letter of the Board of Commissioners of the Financial Services Authority Number S-66/PM.2/2015 dated August 21, 2015 regarding Approval on the Regulation of KSEI regarding The Registration of Asset Backed Securities, The Depository of Asset Backed Securities, and The Corporate Action for Asset Backed Securities.

**HAS DECIDED**

To Stipulate

1. Regulation of PT Kustodian Sentral Efek Indonesia (KSEI) Number II-D regarding Registration of Asset Backed Securities in KSEI as contained in the attachment to this decree.
2. With the enactment of KSEI Regulation regarding The Registration of Asset Backed Securities as referred to in point 1 above, the provisions regarding Registration of Assets Backed Securities as stipulated in the Regulation of KSEI regarding Central Custodian Services (Attachment to The Decree of The Board of Directors of KSEI Number KEP-0013/DIR/KSEI/0612 regarding the Amendment to Regulation of Central Custodian Services) is revoked and declared no longer valid.
3. This Board of Directors Decree will be effective as of its date of stipulation provided that any and all things will be amended and corrected accordingly if there is any mistake in its stipulation and/or if it is considered necessary to make correction over this Decree.

Stipulated in : Jakarta

On the date of : August 25<sup>th</sup>, 2015

**PT Kustodian Sentral Efek Indonesia**

**Margaret M. Tang**  
President Director

**Syafruddin**  
Director