

[Official Translation]



NOTARY & LAND DEED OFFICIAL

FATHIAH HELMI, SH

Jakarta, October 30, 2019

Number : 10/PT-B/Ket/X/2019

Regarding : Notary Cover Note

To

The Board of Directors of PT Kustodian Sentral Efek Indonesia

At Indonesia Stock Exchange Building

Jalan Jenderal Sudirman Kavling 52-53,

Tower 1, 5th Floor, Jakarta 12190, South Jakarta

Dear Sirs/Madams,

I, the undersigned, FATHIAH HELMI, Sarjana Hukum, Notary in Jakarta, hereby explains that:

Perseroan Terbatas PT KUSTODIAN SENTRAL EFEK INDONESIA

(the "Company")

domiciled in South Jakarta

Has convened the Extraordinary General Meeting of Shareholders (the Meeting) which was held on:

A. Day/date : Thursday, October 30, 2019

Time : at 10.29 up to 11.39 WIB

Venue : Nusantara Ballroom, The Dharmawangsa Jakarta

Jalan Brawijaya Raya Number 26, Kebayoran Baru, Jakarta 12160

B. In the Meeting, have been present and/or represented the shareholders and/or the proxies of the shareholders, who entirely own totaling to 5,280 (five thousand two hundred eighty) shares or amounting to 88.89% (eighty eight point eight nine percent) of the entire shares with voting rights which have been issued by the Company up to the date of this Meeting, which is totaling to 5,940 (five thousand nine hundred forty) shares.

Graha Intirama, Floor 6 c

Jl. HR. Rasuna Said Block X-1 Kav. 1&2 Kuningan, South Jakarta 12950, Phone: 021-52907304-6

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- C. The Meeting is convened with the agenda, which are:
1. The approval of the Annual Work and Budget Plan (the "AWPB") of the Company for the Fiscal Year of 2020.
 2. Others.

- D. The Member of the Board of Commissioners and the Board of Directors of the Company who are present in the Meeting:

THE BOARD OF COMMISSIONERS

President Commissioner : Mr. RAHMAT WALUYANTO;
Commissioner : Mr. WARSITO;
Commissioner : Mrs. DIAN FITHRI FADILA FACHRUDDIN;

THE BOARD OF DIRECTORS

President Director : Mr. URIEP BUDHI PRASETYO;
Director I : Mr. SYAFRUDDIN;
Director II : Mr. SUPRANOTO PRAJOGO;

- E. The Notification and the Invitation for the Meeting have been carried out in accordance with article 10 of the Articles of Association of the Company, which are as following:

1. The NOTIFICATION to the Shareholders regarding the intention of the Board of Directors to convene the Meeting has been made by sending registered mail which is delivered to the Shareholders under number: KSEI-1015/DIR/0919, dated September 25, 2019, regarding: the Notification of the Extraordinary General Meeting of Shareholders of KSEI of the Year 2019, and by placing advertisement on 2 (two) daily newspapers in the Indonesian language, which are in Bisnis Indonesia and Investor Daily daily newspapers, each on September 30, 2019.
2. The INVITATION for the Meeting, has been made by sending registered mail which is delivered to the Shareholders under number: KSEI-10845/DIR/1019, dated October 11, 2019, regarding:



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the Invitation of the Extraordinary General Meeting of Shareholders of PT Kustodian Sentral Efek Indonesia (KSEI) of the Year 2019, and by placing advertisement on 2 (two) daily newspapers in the Indonesian language, which are in Bisnis Indonesia and Investor Daily daily newspapers, each on October 15, 2019.

F. Resolutions of the Meeting are as following:

In the Meeting aforesaid, have been approved based on deliberation to reach a consensus, which are as contained in the deed of Minutes of Meeting which is drawn up by me, Notary, dated October 30, 2019, Number: 29, which principally has resolved as follows:

The first agenda of the Meeting:

1. Approve the Annual Work and Budget Plan (the "AWBP") of the Company for the Fiscal Year of 2020 (two thousand twenty) as has been submitted by the Board of Directors in the Company, to be further submitted to the Financial Services Authority (OJK) in order to obtain approval.
2. Approve to give authority to the Board of Directors of the Company with prior approval from the Board of Commissioners of the Company and after being reviewed jointly with the Budget Committee of the Company, to make changes to the AWBP for the fiscal year of 2020 (two thousand twenty) aforesaid, if the changes aforesaid are required by OJK in the framework of obtaining its approval, or the changes aforesaid are required by the Company and to obtain approval from OJK.

G. In the Second Agenda of the Meeting which is Others, it is only report in nature, as has been reported by the Board of Directors of the Company in the Meeting as follows:

1. In relation to the resignation of Mr. Anung Fajar Nugroho as a member of the Internal Control Committee of KSEI for the Period of 2018 – 2020 (two thousand eighteen up to two thousand twenty), then, the representative of PT Bank Negara Indonesia (Persero) Tbk in the Internal Control Committee of KSEI for the Period of 2018 – 2020 (two thousand eighteen up to two thousand twenty) starting as of 08-10-2019 (the eighth day of October of the year two thousand



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nineteen) to become Mr. Afien Yuni Yahya. Therefore, the composition of the membership of the Internal Control Committee of KSEI for the Period of 2018 – 2020 (two thousand eighteen up to two thousand twenty) will become as follows:

1. Mrs. Lilian Halim Institution of PT Bank HSBC Indonesia;
2. Mr. Leli Subarnas Institution of PT Bank Rakyat Indonesia (Persero) Tbk;
3. Mrs. Koslina Institution of Standard Chartered Bank;
4. Mr. Samuel Fredy Siahaan Institution of Deutsche Bank AG;
5. Mr. Afien Yuni Yahya Institution of PT Bank Negara Indonesia (Persero) Tbk;

2. And then, in relation to the resignation of Mr. Adiyasa Suhadibroto as the member of the Business Committee of KSEI for the Period of 2018 – 2020, then, starting as of 09-09-2019 (the ninth day of September of the year two thousand nineteen), a member of the Business Committee of KSEI for the Period of 2018 – 2020 (two thousand eighteen up to two thousand twenty) is replaced by Mrs. Rashidah Binti Haji Mahadi. Therefore, the composition of the membership of the Business Committee of KSEI for the Period of 2018 – 2020 (two thousand eighteen up to two thousand twenty) will become as follows:

1. Mr. Iding Pardi Institution of PT Kliring Penjaminan Efek Indonesia;
2. Mr. Andre Tjahjamuljo Institution of PT UBS Sekuritas Indonesia;
3. Mrs. Wijanti Jatno Institution of PT Wanteg Sekuritas;
4. Mrs. Fifi Virgantria Institution of PT MNC Sekuritas;
5. Mrs. Rashidah Binti Haji Mahadi Institution of PT Sinartama Gunita;

3. Furthermore, it is also informed that in accordance with the direction of OJK from the result of audit of OJK towards KSEI, then:

- a. Based on the recommendation of OJK on the audit of the year 2018 (two thousand eighteen), starting as of 2019 (two thousand nineteen), the providing of Benefit in Kind

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(BIK) to the shareholders of KSEI is stopped.

- b. Based on the letter of OJK Number: S-1344/PM.21/2018 dated 15-11-2018 (the fifteenth day of November of the year two thousand eighteen), regarding the Response over the Submission of AWBP of KSEI of the year 2019, for the financial efficiency of the Company, then, the Capacity Building activities for the shareholders of KSEI will carried out collectively with other SROs (BEI and KPEI) in 1 (one) activity.

Thus therefore, this cover note is drawn up to be used accordingly.

Notary in Jakarta

[Notary's stamp and signature affixed]

FATHIAH HELMI, SH

I, Isma Afifah Romani, S.H., M.Kn., Sworn Translator (pursuant to the Decree of the Governor of DKI Jakarta No. 2238/2004), hereby affirm that today, Monday, dated January 20, 2020, has translated this document into English language corresponding to the original document in Indonesian language.

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