



NOTARY & LAND DEED OFFICIAL

FATHIAH HELMI, SH

Jakarta, May 27, 2019

Number : 25/PT-B/Ket/V/2019
Regarding : Notary Cover Note

To

The Board of Directors of PT Kustodian Sentral Efek Indonesia
At Indonesia Stock Exchange Building
Jalan Jenderal Sudirman Kavling 52-53,
Tower 1, 5th Floor, Jakarta 12190, South Jakarta

Dear Sirs/Madams,

I, the undersigned, FATHIAH HELMI, Sarjana Hukum, Notary in Jakarta, hereby explains that:

Perseroan Terbatas PT KUSTODIAN SENTRAL EFEK INDONESIA
(the "Company")
domiciled in South Jakarta

Has convened the Annual General Meeting of Shareholders (the Meeting) which was held on:

- A. Day/date : Monday, May 27, 2019
Time : at 16.24 up to 17.45 WIB
Venue : Nusantara Ballroom, The Dharmawangsa Jakarta
Jalan Brawijaya Raya Number 26, Kebayoran Baru, Jakarta 12160
- B. In the Meeting, have been present and/or represented the shareholders and/or the proxies of the shareholders, who entirely own totaling to 4,950 (four thousand nine hundred fifty) shares, 60 (sixty) shares of which, according to the provisions of Article 5 paragraph 4 of the Articles of Association of the Company, do not have voting right, or amounting to 83.33% (eighty three point three three percent) of the entire shares with voting rights.
- C. The Meeting is convened with the agenda, which are:
1. Approval of the Annual Report of the Company and the Ratification of the Financial Statement of the Company for the Year of 2018 and Approval of the Supervisory Duties Report of the Company's Board of Directors for the Fiscal Year of 2018.
 2. Appointment of the Members of the Board of Directors of the Company for the term of office of 2019-2020 and Determination of Roles and Authorities, Salaries and other Benefits, as well as the Approval for the Granting of Dedication Honorarium for the Members of the Board of Directors of the Company who have ended their tenure.
 3. The Appointment of the Representatives of the Shareholders as the Members of the Budget Committee of the Company for the Fiscal Year of 2020.
 4. The Appointment of the Public Accountant Firm to audit the Books of the Company for the Fiscal Year of 2019.
 5. Others.

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- D. The Member of the Board of Commissioners and the Board of Directors of the Company who are present in the Meeting:

THE BOARD OF COMMISSIONERS

President Commissioner : Mr. RAHMAT WALUYANTO;
Commissioner : Mr. WARSITO;
Commissioner : Mrs. DIAN FITHRI FADILA FACHRUDDIN;

THE BOARD OF DIRECTORS

President Director : Mrs. FRIDERICA WIDYASARI DEWI;
Director : Mr. SYAFRUDDIN;
Director : Mr. SUPRANOTO PRAJOGO;

- E. The Notification and the Invitation for the Meeting have been carried out in accordance with article 10 of the Articles of Association of the Company, which are as following:

1. The NOTIFICATION to the Shareholders regarding the intention of the Board of Directors to convene the Meeting has been made by sending registered mail which is delivered to the Shareholders under number: KSEI-3925/DIR/0419, dated April 22, 2019, regarding: the Notification of the Annual General Meeting of Shareholders of KSEI of the Year 2019, and by placing advertisement on 2 (two) daily newspapers in the Indonesian language, which are in Investor Daily and Bisnis Indonesia daily newspapers, each on April 25, 2019.
2. The INVITATION for the Meeting, has been made by sending registered mail which is delivered to the Shareholders under number: KSEI-4385/DIR/0519, dated May 8, 2019, regarding: the Invitation of the Annual General Meeting of Shareholders of PT Kustodian Sentral Efek Indonesia (KSEI) of the Year 2019, and by placing advertisement on 2 (two) daily newspapers in the Indonesian language, which are in Investor Daily and Bisnis Indonesia daily newspapers, each on May 10, 2019.

In the Meeting aforesaid, have been resolved based on deliberation to reach a consensus, which are as contained in the deed of Minutes of Meeting which is drawn up by me, Notary, Number: 84, dated May 27, 2019, which principally has resolved as follows:

- I. In the first agenda of the Meeting:
 1. Approve and well-accept the Annual Report of the Company, including the Report on the Supervisory Duty of the Board of Commissioners of the Company for the Fiscal Year of 2018;
 2. Ratify the Financial Statement of the Company for the fiscal year of 2018, which has been audited by the Public Accountant Firm of Satrio Bing Eny & Rekan, a member of Deloitte Touche Tohmatsu Limited, as contained in its report dated March 15, 2019, Number: 00112/2.1097/AU.1/09/0558-1/1/III/2019 with "Unqualified Opinion", and
 3. Approve to give full release and discharge over the liabilities ("volledig acquit et decharge") to the Board of Directors and the Board of Commissioners of the Company,



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over the management and supervisory actions which they have performed during the Fiscal Year of 2018, to the extent that such management and supervisory actions are reflected in the Annual Report and the Financial Statement of the Company aforesaid, save for the acts of fraud, embezzlement and other criminal offenses.

II. In the second agenda of the Meeting:

1. Approve the appointment of Mr. Uriep Budhi Prasetyo as the President Director, as well as the appointment of Mr. Syafruddin and Mr. Supranoto Prajogo, respectively as the Director of the Company, with the term of office starting as of the closing of the Meeting up to the closing of the third Annual General Meeting of Shareholders since their appointment which will be convened in the year 2022, thus therefore, the composition of the Board of Directors of the Company will become as follows:

President Director : Mr. Uriep Budhi Prasetyo
Director I : Mr. Syafruddin
Director II : Mr. Supranoto Prajogo

2. Stipulate the duties and authorities of the members of the Board of Directors of the Company in accordance with the duties and authorities of the Members of the Board of Directors of the Company which prevail in the Company, by continue observing the provisions of the prevailing statutory regulations and the approval of the Financial Services Authority.
3. Stipulate the amount of Salary and other Benefits for the newly appointed Members of the Board of Directors of the Company aforesaid in accordance with the Salary and other Benefits of the Members of the Board of Directors of the Company which prevail at the present time.
4. Provide the service appreciation money to the Members of the Board of Directors of the Company, whose term of office have ended on the closing of this Meeting, as the appreciation of gratitude for the services and devotion which have been given during their term of office as the Members of the Board of Directors of the Company with the following calculation:

2 (two) x total number of years of period of services x net honorarium of the last month

Whereas the calculation aforesaid equals to the calculation of the providing of service appreciation for the Members of the Board of Directors of the Company in the previous period.



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5. Approve the granting of power of attorney to the Board of Directors of the Company with the right of substitution, to restate the resolutions of the Meeting which are related to the change of composition of the Members of the Board of Directors of this Company, by means of Notary deed, and by notifying it to the Minister of Law and Human Rights of the Republic of Indonesia, as well as registering it on the Register of Companies as well as carrying out other actions which might be required, in accordance with the prevailing statutory regulations.

III. In the third agenda of the Meeting:

1. Approve the appointment of 5 (five) representatives of the Shareholders of the Company as the Budget Committee of the Company for the Fiscal Year of 2020, starting as of the closing of this Meeting, up to the closing of the Annual General Meeting of Shareholders of the Company in the year 2020, with the following composition:

- | | | |
|----|----------------------------|--------------------------------------|
| 1. | Mrs. Risa Effennita Rustam | PT Bursa Efek Indonesia |
| 2. | Mrs. Umi Kulsum | PT Kliring Penjaminan Efek Indonesia |
| 3. | Mr. Antony | PT KGI Sekuritas Indonesia |
| 4. | Mr. Octavianus Budiyanto | PT Kresna Sekuritas |
| 5. | Mr. Bambang Eko Winarko | PT Bank Mandiri (Persero) Tbk. |

The Budget Committee of the Company aforesaid collectively with the Board of Commissioners of the Company will carry out the review over the revision on the Annual Work and Budget Plan of the Company for the Fiscal Year of 2019 and the Annual Work and Budget Plan of the Company for the Fiscal Year of 2020 which is prepared by the Board of Directors of the Company, or other duties stipulated by the Board of Directors of the Company by continue observing the prevailing provisions.

2. Give authority to the Board of Directors of the Company, for and on behalf of the General Meeting of Shareholders of the Company, to appoint and suspend provisionally the Members of the Budget Committee of the Company in accordance with the prevailing provisions.

IV. In the fourth agenda of the Meeting:

Approve the appointment of the Public Accountant Firm (KAP) of Purwantoro, Sungkoro dan Surja or in the event that the KAP aforesaid undergoes any change of name (restructuring), therefore, it is considered of becoming a new KAP, then, this assignment will also be applicable to the KAP using the new name aforesaid, to audit the Financial Statement of the Company for the Fiscal Year of 2019, and to stipulate the honorarium for the KAP aforesaid in the amount of Rp. 526.500.000,- (five hundred twenty six million five hundred thousand Rupiah), inclusive of out of pocket expenses and Value Added Tax of 10%.

[Official Translation]



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Whereas for the fifth agenda of the Meeting:

Agenda of Others only consists of reports in nature.

The Board of Directors of the Company has reported in the Meeting as follows:

The Board of Directors of the Company delivers information in relation to the presence of resignation of Mr. B. Hari Mantoro from PT HSBC Sekuritas Indonesia, therefore, the composition of the membership of the Budget Committee for the period of the fiscal year of 2019, starting as of December 20, 2018, changes to become as follows:

Mrs. Risa Effennita Rustam	PT Bursa Efek Indonesia
Mr. Sunandar	PT Kliring Penjaminan Efek Indonesia
Mr. Taufik Hidayat	PT Bank Mandiri (Persero) Tbk.
Mrs. Tjeng Susanty Wijaya	PT DBS Vickers Sekuritas Indonesia

Thus therefore, this cover note is drawn up to be used accordingly.

Notary in Jakarta

[Notary's stamp and signature affixed]

FATHIAH HELMI, SH

I, Isma Afifah Romani, S.H., M.Kn., Sworn Translator (pursuant to the Decree of the Governor of DKI Jakarta No. 2238/2004), hereby affirm that today, Monday, dated January 20, 2020, has translated this document into English language corresponding to the original document in Indonesian language.

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