

Regulation of KSEI No. VI-A Regarding KSEI Services Fees (Attachment to the Decree of the Board of Directors of KSEI No. KEP-0017/DIR/KSEI/0422 dated April 26, 2022)

**REGULATION OF KSEI NUMBER VI-A  
REGARDING  
KSEI SERVICES FEES**

**1. DEFINITIONS**

In this regulation, referred to as:

- 1.1. **PT Kustodian Sentral Efek Indonesia** which hereinafter will be referred to as “**KSEI**” shall be a company that has obtained business permit from the Financial Services Authority to administer business activities as the Central Securities Depository.
- 1.2. **Securities Issuer** shall be the legal entity, Collective Investment Contract or other Party whose Securities are registered at KSEI in accordance with the prevailing laws and regulations in the Capital Market.
- 1.3. **Account Holder** shall be the Party whose name is recorded as the holder of Main Securities Account.
- 1.4. **Securities** shall be the promissory notes, i.e., acknowledgement of indebtedness, commercial papers, shares, bonds, evidence of indebtedness, Participation Unit of collective investment contract, futures contracts over Securities, and all derivative of Securities, as referred to in the Law regarding Capital Market.
- 1.5. **Financial Services Authority** which hereinafter will be referred to as “**OJK**” shall be the independent institution which is free from interference of other parties, having the functions, duties, and authorities for regulating, supervising, examining, and investigating as referred to in the Law regarding the Financial Services Authority.
- 1.6. **Central Depository-Book Entry Settlement System**, which hereinafter will be referred to as “**C-BEST**” shall be the system for the administration of central Custodian and Securities Transaction settlement services with overbooking method which is carried out automatically by using computer facilities.
- 1.7. **Crowdfunding Services** shall be the administration of securities offering services carried out by the issuer to sell the securities directly to the investor through open electronic system network as referred to in Article 1 Number 1 of the Regulation of the Financial Services Authority Number 57/POJK.04/2020 regarding the Securities Offering through Information Technology-Based Crowdfunding Services.
- 1.8. **Debt Securities and/or Sukuk** which hereinafter will be referred to as “**EBUS**” shall be Securities in the form of bond and/or Sukuk deposited at the Collective Custody at KSEI based on the application from the Securities Issuer.
- 1.9. **Asset-Backed Securities in the Form of Participation Notes** which hereinafter will be referred to as “**EBA-SP**” shall be Asset Backed Securities issued by the Issuer whose portfolio is in the form of Pools of Receivables and constitutes the proportional evidence of ownership over the Pools of Receivables collectively owned by a group of EBA-SP holders as referred to in Article 1 Number 1 of the Regulation of the Financial Services Authority Number 23/POJK.04/2014 regarding the Guidelines for the Issuance and Reporting of Asset-Backed Securities in the Form of Participation Notes in the Framework of Secondary Housing Financing.

- 1.10. **Fixed Cash Flow EBA-SP** shall be EBA-SP giving its holder, a certain income, such as to the debt Securities holder as referred to in Article 1 Number 2 of the Regulation of the Financial Services Authority Number 23/POJK.04/2014 regarding the Guidelines for the Issuance and Reporting of Asset Backed Securities in the Form of Participation Notes in the Framework of Housing Secondary Financing.
- 1.11. **Asset Backed Securities in the Form of Fixed Cash Flow** which hereinafter will be referred to as the “**Fixed Cash Flow EBA**” shall be the Asset Backed Securities providing to their holder, a certain income, such as to the debt Securities holders, as referred to in Article 1 Number 8 of the Regulation of the Financial Services Authority Number 65/POJK.04/2017 regarding the Guidelines for the Issuance and Reporting of Asset Backed Securities in the Form of Collective Investment Contract.
- 1.12. **Regulation of KSEI** shall be the regulation issued by KSEI and will be effective upon obtaining approval from the Financial Services Authority, including its implementing regulations issued by KSEI from time to time.
- 1.13. **Paying Agent** shall be KSEI, appointed by the Securities Issuer to make the payment of interests, the principal redemption and/or the payment of other rights vested to the Securities which are registered in the Collective Custody of KSEI, as well as to carry out the conversion in the framework of the principal redemption of Securities, in accordance with the terms and conditions stipulated in the Trustee Contract, the issuance agreement, the memorandum of information, the issuance documents and/or the paying agent agreement executed by the Securities Issuer and KSEI.
- 1.14. **Bank Indonesia** shall be the Central Bank of the Republic of Indonesia as referred to in the Constitution of the State of the Republic of Indonesia of the Year 1945.
- 1.15. **Working Day** shall be the day of administration of the central Custodian services and the settlement of Securities Transaction by KSEI, which is from Monday through Friday, unless such day constitutes a national holiday or is declared as a day-off by KSEI.
- 1.16. **Equity Securities** which hereinafter will be referred to as “**EBE**” shall be shares or Securities which are convertible into shares or Securities containing the right to acquire shares as referred to in the Law regarding the Capital Market.
- 1.17. **Non-Fixed Cash Flow EBA-SP** shall be EBA-SP giving its holder a non-fixed income, such as to the equity Securities holder as referred to in Article 1 Number 3 of the Regulation of the Financial Services Authority Number 23/POJK.04/2014 regarding the Guidelines for the Issuance and Reporting of Asset Backed Securities in the Form of Participation Notes in the Framework of Housing Secondary Financing.
- 1.18. **Asset Backed Securities of Non-Fixed Cash Flow** which hereinafter will be referred to as the “**Non-Fixed Cash Flow EBA**” shall be Asset Backed Securities promising to its holder, a non-fixed income, such as to equity Securities holder as referred to in Article 1 Number 9 of the Regulation of the Financial Services Authority Number 65/POJK.04/2017 regarding the Guidelines for the Issuance and Reporting of Asset Backed Securities in the Form of Collective Investment Contract.
- 1.19. **Participation Unit** shall be the measurement unit indicating the portion of the interest of each Party in the collective investment portfolio as referred to in the Law regarding Capital Market.
- 1.20. **Securities Account** shall be the account containing the records regarding the position of Securities and/or fund recorded at KSEI.
- 1.21. **Stock Exchange** shall be the Party administering and providing the system and/or facilities to bring together the Securities sale and purchase offers of other Parties with the objective of trading the securities among them as referred to in the Law regarding Capital Market.

- 1.22. **Securities Company** shall be the Party carrying out business activities as the Underwriter, the Broker-Dealer, and or Investment Manager as referred to in the Law regarding Capital Market.
- 1.23. **Exchange Transaction** shall be the contract drawn up by the members of the Stock Exchange in accordance with the terms stipulated by the Stock Exchange regarding the sale and purchase of Securities, Securities lending and borrowing, or other contracts regarding Securities or the price of Securities as referred to in Article 1 Number 6 of the Regulation of the Financial Services Authority Number 22/POJK.04/2019 regarding Securities Transaction.
- 1.24. **Securities Transaction** shall be every activity or contract in the framework of obtaining, relinquishing, or exercising Securities which resulted in the occurrence of transfer of ownership or which does not cause the occurrence of transfer as referred to in Article 1 Number 2 of the Regulation of the Financial Services Authority Number 22/POJK.04/2019 regarding Securities Transaction.
- 1.25. **Free of Payment Instruction for the Book-Entry of Securities at KSEI** shall be the procedure for the settlement of Securities Transaction by means of book-entry of Securities without being supplemented by the book-entry of fund through KSEI.
- 1.26. **Bank Indonesia-Real Time Gross Settlement System** which hereinafter will be referred to as the “**BI-RTGS System**” shall be the infrastructure used as the electronic fund transfer media, the settlement of which is carried out real-time per individual transaction as referred to in the Regulation of the Members of the Board of Governors of Bank Indonesia regarding the Administration of Real-Time Fund Settlement through Bank Indonesia-Real Time Gross Settlement.
- 1.27. **Bank Indonesia-Fast Payment** which hereinafter will be referred to as “**BI-FAST**” shall be the payment system infrastructure of Bank Indonesia to facilitate retail payment which is accessible at any time as referred to in the Regulation of the Members of the Board of Governors of Bank Indonesia regarding the Administration of Bank Indonesia-Fast Payment.
- 1.28. **Government Securities** which hereinafter will be referred to as “**SBN**” shall be the Securities issued by the Government of the Republic of Indonesia, including the government bonds as referred to in the Law Number 24 of the Year 2002 regarding Government Bonds and the sharia government securities as referred to in the Law Number 19 of the Year 2008 regarding Sharia Government Securities.
- 1.29. **Securities Sub-Account** shall be the Securities Account under the name of the customer which is recorded in the Securities Account under the name of the Account Holder at KSEI.
- 1.30. **Dormant Securities Sub-Account** which hereinafter will be referred to as “**Dormant Account**” shall be Securities Sub-Account which within a period of 180 (one hundred eighty) calendar days consecutively starting as of the last date of recording of Securities and/or fund balance as stipulated in the Regulation of KSEI, does not have:
- i. Balance of Securities and/or fund in the Securities Sub-Account aforesaid and/or the fund in the Customer Fund Account which is linked to the Securities Sub-Account aforesaid; and
  - ii. mutation of Securities and/or fund in the Securities Sub-Account and/or fund in the Customer Fund Account which is linked to the Securities Sub-Account aforesaid.

## **2. PAYMENT OF SERVICES FEES**

- 2.1. The parties using the services of KSEI shall pay services fees to KSEI in accordance with the provisions stipulated by KSEI in this regulation.
- 2.2. Services fees as stated in this regulation are exclusive of Value Added Tax and other taxation obligations, if any, in accordance with the provisions of the prevailing legislations regarding taxation.
- 2.3. The services fees must be paid at the latest on the due date as stated in the billing of KSEI in the relevant month.
- 2.4. In the event that the billing of KSEI is received by the Securities Issuer and/or the Account Holder after the due date as stated in the billing, which is caused due to any reason whatsoever, then, KSEI will follow up in accordance with the prevailing procedure at KSEI.
- 2.5. For the settlement of payment obligation of services fees as referred to in point 2.3., the Securities Issuer and/or the Account Holder shall take the payment by means of book-entry of fund into the account which has been stipulated by KSEI.
- 2.6. In the event that there is any overpayment or underpayment of the services fees which is paid by the Securities Issuer and/or the Account Holder, then, KSEI will follow up the difference of fees which has been paid in accordance with the prevailing procedure at KSEI.
- 2.7. In the event that there is a type of service over Securities deposited and administered at KSEI which is not stated in this regulation, then, KSEI may determine the services fees to be charged to the Securities Issuer and/or the Account Holder, to the extent it has obtained approval of OJK.
- 2.8. The stipulation on the amount of the fees as referred to in point 2.7., will be stipulated in the circular letter of KSEI by continue observing the criteria and provisions in this regulation.

## **3. FEES WHICH MUST BE PAID BY THE SECURITIES ISSUER**

### **3.1. Securities Registration Fee**

- 3.1.1. The Securities registration fee at KSEI shall be in the amount of Rp15.000.000,00 (fifteen million rupiah) which is charged for 1 (one) time after the Securities are registered at the first time at C-BEST.
- 3.1.2. The Securities registration fee will be issued in the Securities offering through information technology-based Crowdfunding Service at KSEI shall be in the amount of Rp3.750.000,00 (three million seven hundred fifty thousand rupiah) which is charged for 1 (one) time at the time the Securities aforesaid are registered at C-BEST for the first time.
- 3.1.3. The Securities Issuer who has paid the fees as referred to in point 3.1.1. or 3.1.2., will no longer be charged with the same fees, if it has registered Securities of the same type or of different types.

### **3.2. Annual Fee**

- 3.2.1. The annual fee at KSEI shall be in the amount of Rp10.000.000,00 (ten million rupiah) per year, which will be charged every year for every Securities registered at KSEI.

- 3.2.2. The annual fee for Securities which are issued in the Securities offering through information technology-based Crowdfunding Services which are registered at KSEI shall be in the amount of Rp2.500.000,00 (two million five hundred thousand rupiah) per year, which will be charged every year for every Securities issued in the Securities offering through information technology-based Crowdfunding Services which are registered at KSEI.
- 3.2.3. In the event that the Securities are consisting of several series/phases, then, every series/phase of the Securities aforesaid will be charged with annual fee as referred to in points 3.2.1. and 3.2.2.
- 3.2.4. The charging of annual fee for the first time will be carried out starting as of the Securities are registered at C-BEST which will be calculated proportionally to the total number of months in the current year, afterward, the charging will be carried out at the beginning of each year to the extent that the Securities aforesaid are still registered at KSEI as referred to in points 3.2.1. and 3.2.2.
- 3.2.5. In the event that EBUS, EBA-SP, Fixed Cash Flow EBA, and/or the structured warrants will end with regard to their maturity dates, then, the charging of the annual fee will be carried out at the beginning of each year which will be charged by taking into account the remaining term of EBUS, EBA-SP, Fixed Cash Flow EBA and/or the structured warrants in the current year, and will be calculated based on the total number of months in which the Securities aforesaid are registered at KSEI.
- 3.2.6. In the event that there is any cancelation of registration of Securities in accordance with the Regulation of KSEI, then, the annual fee which has been paid cannot be returned.

### **3.3. Duties Performance Fee of the Payment Agent**

- 3.3.1. The duties performance fee of the Payment Agent shall be totaling to 0.05% (zero point zero five percent) of the total interest value, profit sharing revenue, or income, including the payment of rights arising from the ownership of EBUS, Fixed Cash Flow EBA-SP, and/or Fixed Cash Flow EBA (gross), provided that at the minimum it must be in the amount of Rp2.500.000,00 (two million five hundred thousand rupiah) and at the most in the amount of Rp10.000.000,00 (ten million rupiah) for every execution of payment.
- 3.3.2. In the event that the payment of interest, profit sharing revenue, or income, including the payment of rights arising from the ownership of EBUS, Fixed Cash Flow EBA-SP and/or Fixed Cash Flow EBA as referred to in point 3.3.1. is made in foreign currency, then, the calculation of duties performance fee of the Payment Agent will be carried out in rupiah currency which will be calculated by using the prevailing middle rate at Bank Indonesia on the date the payment of interest is made.
- 3.3.3. In the event that the Securities are consisting of several series/phases, then, every series/phases of the Securities aforesaid will be charged with duties performance fee of the Payment Agent as referred to in point 3.3.1.
- 3.3.4. The payment of duties performance fee of the Payment Agent will be made by the Securities Issuer based on the billing issued by KSEI after the payment of the interest on Debt Securities, the profit sharing for Sukuk, the income for Fixed Cash Flow EBA-SP and/or the income for Fixed Cash Flow EBA, including the rights arising from the ownership of the Securities aforesaid which are carried out by KSEI.

**3.4. Penalties to the Securities Issuer**

- 3.4.1. The penalty for late payment of the fees as referred to in point 3.1. up to point 3.3. shall be totaling to 0.5% (zero point five percent) of the total fee which must be paid per calendar day starting as of the due date of payment of the fees aforesaid.
- 3.4.2. The due date of payment of the fees as referred to in point 3.1. up to point 3.3. shall be the due date stated in the billing of KSEI in the relevant month.
- 3.4.3. In the event that the due date aforesaid falls on a day other than a Working Day, then, the payment must be made at the latest on the subsequent Working Day.
- 3.4.4. The maximum penalty as referred to in point 3.4.1. shall be totaling to 100% (one hundred percent) of the amount of the total billing before taxation obligation (if any).

**4. FEES WHICH MUST BE PAID BY THE ACCOUNT HOLDER****4.1. Securities Depository Fee**

- 4.1.1. The Securities depository fee at KSEI shall be totaling to 0.005% (zero point zero zero five percent) per year and will be charged per month calculated from:
  - 4.1.1.1. Total value of EBE, including structured warrants, Non-Fixed Cash Flow EBA-SP, Non-Fixed Cash Flow EBA, and/or Participation Unit in the Securities Account and which are listed at the Stock Exchange, based on the closing price stipulated by the Stock Exchange, and will be calculated daily by C-BEST.
  - 4.1.1.2. Total value of EBE, including structured warrants, Non-Fixed Cash Flow EBA-SP, Non-Fixed Cash Flow EBA, Participation Unit, and/or other types of Securities in the Securities Account, which are not listed at the Stock Exchange, based on the total number of Securities deposited in the Collective Custody at KSEI or based on the closing price stipulated by the authorized trading administrator based on the laws and regulations, and calculated daily by C-BEST.
  - 4.1.1.3. Total EBUS, Fixed Cash Flow EBA-SP, and/or Fixed Cash Flow EBA which are recorded in the Securities Account, based on the nominal value of the Securities and calculated daily by C-BEST.
  - 4.1.1.4. In the event that the Securities recorded in the Securities Account has nominal in foreign currency, then, the calculation of its depository fee will be carried out in Rupiah currency which is calculated by using the prevailing middle rate at Bank Indonesia.
- 4.1.2. For Securities administered by the administrator other than KSEI, the Securities depository fee at KSEI shall be totaling to 0.0015% (zero point zero zero one five percent) per year plus the depository fee charged by the administrator other than KSEI.
- 4.1.3. The depository fee as referred to in point 4.1.2. will be charged per month with the procedure for the calculation following the provisions of point 4.1.1.1. up to point 4.1.1.4.
- 4.1.4. The Securities depository fee as referred to in points 4.1.1. and 4.1.2. will be charged every month.

**4.2. Securities Withdrawal Fee**

The Securities withdrawal fee will be charged over every instruction for the withdrawal of Securities out of the system of KSEI to be converted into script Securities, totaling to 0.1% (zero point one percent) per withdrawal instruction and will be charged per month, which is calculated from:

- 4.2.1. Total value of EBE, Non-Fixed Cash Flow EBA-SP, and/or Non-Fixed Cash Flow EBA in the Securities Account and listed at the Stock Exchange based on the closing price stipulated by the Stock Exchange at the time BAE gives such confirmation.
- 4.2.2. Total value of EBE, Non-Fixed Cash Flow EBA-SP, Non-Fixed Cash Flow EBA, and/or the Participation Units in the Securities Account which are not listed at the Stock Exchange based on the total number of Securities being withdrawn.
- 4.2.3. In the event that EBE, Non-Fixed Cash Flow EBA-SP, Non-Fixed Cash Flow EBA, and/or the Participation Units have the nominal in foreign currency, then, the calculation of Securities withdrawal fees will be carried out in rupiah currency which is calculated by using the prevailing middle rate at Bank Indonesia.
- 4.2.4. The payment of Securities withdrawal fee will be made at least in the amount of Rp25.000,00 (twenty-five thousand rupiah) and at the most in the amount of Rp500.000,00 (five hundred thousand rupiah) per instruction of Securities withdrawal.
- 4.2.5. The Securities withdrawal fee as referred to in point 4.2.1. and point 4.2.2. will be charged every month.

**4.3. Tender Offer Fee**

- 4.3.1. The Tender Offer Fee at KSEI shall be in the amount of Rp10.000.000,00 (ten million rupiah) for every implementation of Tender Offer, which will be charged to the Securities Company who constitutes the Account Holder and either acting as the standby buyer or representing other Party as the standby buyer.
- 4.3.2. The Tender Offer Fee at KSEI as referred to in point 4.3.1. will be billed at the latest 5 (five) Working Day after KSEI carries out the reporting on the implementation of Tender Offer payment.

**4.4. Fee for the Purchase of Shares due to Stock Merger (Reverse Stock), Merger, and Acquisition**

- 4.4.1. The shares purchase due to reverse stock, merger, and/or acquisition at KSEI shall be in the amount of Rp10.000.000,00 (ten million rupiah) for every implementation for the purchase of shares due to reverse stock, Merger, and/or acquisition, which will be charged to the Securities Company who constitutes the Account Holder and is acting as the standby buyer or representing other Party as the standby buyer.
- 4.4.2. The shares purchase fee due to reverse stock, Merger, and/or acquisition at KSEI as referred to in point 4.4.1. will be billed at the latest 5 (five) Working Days after KSEI carries out the reporting on the implementation of payment for the purchase of shares due to reverse stock, Merger, and/or acquisition.

**4.5. Fee for the Issuance of C-BEST Report (Ad Hoc Report)**

- 4.5.1. The fee for requesting the provision of ad-hoc C-BEST report which is downloaded through the system of KSEI shall be in the amount of Rp100.000,00 (one hundred thousand rupiah) for every request for report which is more than 1 (one) month old.
- 4.5.2. The fee for requesting the provision of C-BEST report as referred to in point 4.5.1. will be charged every month.

**4.6. Exchange Transaction Settlement Fee**

- 4.6.1. The Exchange Transaction settlement fee for EBE, including the structured warrants, the Participation Units traded at the Stock Exchange, Non-Fixed Cash Flow EBA-SP, and/or Non-Fixed Cash Flow EBA shall be totaling to 0.003% (zero point zero zero three percent) of the cumulative value of the Exchange Transaction per month.
- 4.6.2. The fee for the settlement of Exchange Transaction for EBUS, Fixed Cash Flow EBA-SP and/or Fixed Cash Flow EBA shall be totaling to 20% (twenty percent) of the fee for Exchange Transaction per month.
- 4.6.3. The fee for the settlement of Exchange Transaction will be charged to the Members of the Stock Exchange carrying out Securities Transaction through the Stock Exchange.
- 4.6.4. The collection of Exchange Transaction settlement fee will be carried out through the Stock Exchange or through other mechanism agreed upon by KSEI and the Stock Exchange.

**4.7. Securities Book-Entry Fee**

- 4.7.1. The Securities book-entry fee shall be in the amount of Rp20.000,00 (twenty thousand rupiah) for every instruction for the book-entry of Securities among Securities Accounts due to Securities Transaction carried out outside the Stock Exchange.
- 4.7.2. In the event that the being given Free of Payment Instruction for the book-entry of Securities at KSEI, then, the charging of fee over the instruction aforesaid will only be charged to the Free of Payment Instruction for the book-entry of Securities at KSEI on different Account Holder.
- 4.7.3. The Securities book-entry instruction will be charged with fee as referred to in point 4.7.1. save for the instruction for the book-entry of Securities among Securities Accounts which are linked to the same Single Investor Identification.
- 4.7.4. The fee for the book-entry of Securities as referred to in point 4.7.1. up to point 4.7.3. will be billed every month.

**4.8. Cash Withdrawal Fee**

- 4.8.1. Cash withdrawal instruction from checking account under the name of KSEI at Bank Indonesia, which constitutes the fund settlement account, to the checking account under the name of the Account Holder and/or other Party can be carried out through:
  - 4.8.1.1 BI-RTGS System; or
  - 4.8.1.2 BI-FAST.



- 4.8.2. The fee for every cash withdrawal instruction from the checking account under the name of KSEI at Bank Indonesia, which constitutes the fund settlement account, to the checking account under the name of the Account Holder and/or other party through BI-RTGS System in accordance with the instruction from the Account Holder shall be in the amount of Rp20.000,00 (twenty thousand rupiah).
- 4.8.3. The fee for every cash withdrawal instruction from the checking account under the name of KSEI at Bank Indonesia, which constitutes the fund settlement account, to the checking account under the name of the Account Holder and/or other party through BI-FAST in accordance with the instruction from the Account Holder shall be in the amount of Rp250,00 (two hundred fifty rupiah).
- 4.8.4. The fee for cash withdrawal as referred to in points 4.8.2. and 4.8.3. will be charged every month.

#### **4.9. External Book-Entry Fee over SBN**

- 4.9.1. The book-entry fee specifically for SBN between the Account Holder and non-Account Holder for delivery instruction type (External DFOPBOND and DVPBOND) will be charged in the amount of Rp45.000,00 (forty-five thousand rupiah), which will be applicable for every instruction and cancelation of instruction for the book-entry of Securities.
- 4.9.2. The book-entry fee specifically for SBN between the Account Holder and non-Account Holder for receiving instruction type (External RFOPBOND and RVPBOND) will be charged in the amount of Rp30.000,00 (thirty thousand rupiah), applicable for every instruction and cancelation of instruction for the book-entry of Securities.
- 4.9.3. The book-entry fee specifically for SBN as referred to in points 4.9.1. and 4.9.2. will be charged every month.

#### **4.10. Fee for the Providing of Withholding Tax Payment Slip**

- 4.10.1. The fee for every request for the provision of data of tax withholding slip for EBUS which is downloaded through the system of KSEI shall be in the amount of Rp50.000,00 (fifty thousand rupiah) for every withholding tax slip fulfilling the following provisions:
- a) Data which is older than 366 (three hundred sixty-six) calendar days starting as of the date of payment of interest or profit sharing revenue stated in the downloaded Tax Withholding Slip aforesaid.
  - b) Data on certain Securities Sub-Account;
  - c) Data on certain Securities series; and
  - d) Data on certain payment period.
- 4.10.2. The fee for requesting the provision of data of tax withholding slip as referred to in point 4.10.1. will be charged every month.

#### **4.11. Penalties to the Account Holder**

##### **4.11.1. Dormant Account Penalty**

- 4.11.1.1. The Dormant Account penalty shall be in the amount of Rp1.000.000,00 (one million rupiah) per month for every Securities Sub-Account qualified as Dormant Account.

4.11.1.2. The Dormant Account penalty will be calculated proportionally with the period of the Securities Sub-Account which is declared as Dormant Account by KSEI as stipulated in the Regulation of KSEI.

4.11.1.3. The Dormant Account penalty as referred to in point 4.11.1.1. will be charged every month.

**4.11.2. Late Payment Penalty**

4.11.2.1. The penalty for late payment of fee as referred to in point 4.1. up to point 4.10. shall be totaling to 0.5% (zero point five percent) of the total amount of fees which must be paid per calendar day starting as of the due date of payment of the fees aforesaid.

4.11.2.2. The due date of payment of fees as referred to in point 4.1. up to point 4.10. shall be on the due date stated in the billing of KSEI on the month aforesaid.

4.11.2.3. In the event that the due date aforesaid falls on a day other than Working Day, then, the payment must be made at the latest on the subsequent Working Day.

4.11.2.4. The maximum penalty as referred to in point 4.11.2.1. shall be totaling 100% (one hundred percent) of the total amount of the billing before taxation obligation (if any).

Stipulated in: Jakarta  
On: April 26, 2022

**PT Kustodian Sentral Efek Indonesia**

**Uriep Budhi Prasetyo**  
President Director

**Syafuruddin**  
Director

**Supranoto Prajogo**  
Director