

**DECREE OF THE BOARD OF DIRECTORS OF
PT KUSTODIAN SENTRAL EFEK INDONESIA**

Number: KEP-0016/DIR/KSEI/0521

REGARDING

**COST INCENTIVE FOR DUTIES PERFORMANCE FEE OF THE PAYMENT AGENT FOR
DEBT SECURITIES AND/OR SUKUK ISSUED IN SECURITIES OFFERING THROUGH
INFORMATION TECHNOLOGY-BASED SECURITIES CROWDFUNDING**

- Considering:
- a. Whereas to provide funding alternatives for small and medium scale businesses and for small and medium enterprises as well as beginner businessmen to obtain funds through the capital market, the Financial Services Authority has issued the Regulation of the Financial Services Authority Number 57/POJK.04/2020 regarding Securities Offering Through Information Technology-based Securities Crowdfunding in order to expand the coverage of Securities offerings in securities crowdfunding.
 - b. Whereas in the framework of supporting the issuance of Debt Securities and/or Sukuk through Information Technology-based Securities Crowdfunding (hereinafter will be referred to as "SCF"), it is necessary to be stipulated an incentive provision policy for the imposition of KSEI service fees to the Issuer of Debt Securities and/or Sukuk through SCF.
 - c. Whereas based on the foregoing considerations, KSEI consider it necessary to stipulate an incentive policy for duties performance fee of the Payment Agent duties for Debt Securities and/or Sukuk issued through SCF as the basis for the provision of temporary incentives over KSEI services fee.

- In View Of:
- a. Law Number 8 of year 1995 regarding Capital Market (State Gazette of the Republic of Indonesia Number 64 of Year 1995, Supplement to the State Gazette of the Republic of Indonesia Number 3608 of Year 1995).
 - b. Regulation of the Financial Services Authority Number 57/POJK.04/2020 regarding Securities Offering Through Information Technology-based Securities Crowdfunding (State Gazette of the Republic of Indonesia Number 281 of Year 2020).

- c. Regulation of KSEI Number II-B regarding Registration of Debt Securities and/or Sukuk at KSEI (Attachment to the Decree of the Board of Directors Number KEP-0023/DIR/KSEI/1020 dated October 15, 2020).
- d. Regulation of KSEI Number VI-A regarding KSEI Service Fees (Attachment to the Decree of the Board of Directors Number KEP-0005/DIR/KSEI/0121 dated January 20, 2021).
- e. Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-54/PM/1998 dated November 11, 1998, regarding the Granting of Business Permit as the Central Securities Depository to PT Kustodian Sentral Efek Indonesia.

HAS DECIDED

- To stipulate:
- 1. KSEI provide incentives on the imposition of KSEI service fees to the Issuer of Debt Securities and/or Sukuk through SCF.
 - 2. The provided incentives shall be in the form of adjustment of fees on the duties performance fee of the Payment Agent as stipulated in point 3.3.1. of the Regulation of KSEI Number VI-A regarding KSEI Service Fees, shall be totaling to 0.05% (zero point zero five percent) of the total value of the interest, profit sharing revenue, or income, including the payment of rights arising from the ownership of Debt Securities and/or Sukuk issued through SCF (gross), provided that, it shall be in a minimum amount of Rp.500.000,- (five hundred thousand rupiah) and in a maximum amount of Rp.2.000.000,- (two million rupiah) every time there is a payment which is made.
 - 3. KSEI will be authorized to carry out evaluation including the cessation on the provision of fee incentives to Issuer of Debt Securities and/or Sukuk through SCF.

4. This Decree of the Board of Directors will be effective starting as of its date of stipulation up to May 4, 2023, provided that any and all things will be amended and corrected accordingly if there was any mistake in the stipulation and/or if it was considered necessary to make correction over this Decree.

Stipulated in: Jakarta

On: May 4, 2021

PT Kustodian Sentral Efek Indonesia

Uriep Budhi Prasetyo
President Director

Syafruddin
Director

Supranoto Prajogo
Director