

**DECREE OF THE BOARD OF DIRECTORS OF
PT KUSTODIAN SENTRAL EFEK INDONESIA**

Number: KEP-0016/DIR/KSEI/0224

REGARDING

**REGULATION OF PT KUSTODIAN SENTRAL EFEK INDONESIA NUMBER I-D
REGARDING
FUND ACCOUNT**

- Considering : a. Whereas the Financial Services Authority (OJK) has granted approval to PT Kustodian Sentral Efek Indonesia (KSEI) to provide services in the form of depository and overbooking of fund owned by the Client in Securities Sub-Account based on point 2 letter a of Letter of OJK Number S-94.PM.2/2021, dated December 23, 2021, regarding Response over Plan for the Application and Development of BI First Payment (BI-FAST) Infrastructure at KSEI.
- b. Whereas OJK has furthermore stipulated Securities Sub-Account to become an alternative for the depository and overbooking of fund owned by the Client for the Client's Securities Transaction settlement, as referred to in the Regulation of OJK Number 15 of the Year 2023 regarding the Implementation of Administration Services of Know Your Customer Principles.
- c. Whereas KSEI as the Central Securities Depository has carried out development in order to become an alternative for the depository and overbooking of fund owned by the Client, therefore, the Client of the Participant who constitutes Broker-Dealer can choose to use Securities Sub-Account or the Client Fund Account (RDN) for the purpose of Securities Transaction settlement.
- d. Whereas based on the entire considerations mentioned above, then, KSEI considers it necessary to make adjustment to the provisions in the Regulation of KSEI Number I-D regarding Fund Account.
- In view of : a. Law Number 8 of the Year 1995 regarding Capital Market (State Gazette of the Republic of Indonesia of the Year 1995, Number 64, Supplement to the State Gazette of the Republic of Indonesia Number 3608) as has been amended by Law Number 4 of the Year 2023 regarding the Development and Strengthening of Financial Sector (State Gazette of the Republic of Indonesia of the Year 2023, Number 4, Supplement to the State Gazette of the Republic of Indonesia Number 6845);

- b. Regulation of the Capital Market Supervisory Agency Number III.C.6 regarding the Operational Procedure and Internal Control of the Central Securities Depository (Attachment to the Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-29/PM/1998, dated June 19, 1998, regarding Operational Procedure and Internal Control of the Central Securities Depository);
- c. Regulation of the Financial Services Authority Number 48/POJK.04/2016 regarding the Rule-Making Procedure of the Central Securities Depository (State Gazette of the Republic of Indonesia of the Year 2016, Number 277, Supplement to the State Gazette of the Republic of Indonesia Number 5973);
- d. Regulation of the Financial Services Authority Number 3/POJK.04/2021 regarding the Administration of Activities in the Capital Market Sector (State Gazette of the Republic of Indonesia of the Year 2021, Number 71, Supplement to the State Gazette of the Republic of Indonesia Number 6663);
- e. Regulation of the Financial Services Authority Number 15 of the Year 2023 regarding the Implementation of Administrative Services of Know Your Customer Principles (State Gazette of the Republic of Indonesia of the Year 2023, Number 26/OJK, Supplement to the State Gazette of the Republic of Indonesia Number 50/OJK);
- f. Circular Letter of the Chairman of the Capital Market and Financial Institutions Supervisory Agency Number: SE-16/BL/2012 regarding the Elucidation on the Regulation of the Capital Market and Financial Institutions Supervisory Agency Number V.D.3 regarding Internal Control of Securities Company Carrying Out Business Activities as Broker-Dealer, as has been amended by the Circular Letter of the Financial Services Authority Number 9/SEOJK.04/2014 regarding the Amendment to the Circular Letter of the Chairman of the Capital Market and Financial Statements Supervisory Agency Number: SE-16/BL/2012 regarding the Elucidation on the Regulation of the Capital Market and Financial Institutions Supervisory Agency Number V.D.3 regarding Internal Control of Securities Company Carrying Out Business Activities as Broker-Dealer.
- g. Circular Letter of the Financial Services Authority Number 06/SEOJK.04/2019 regarding the Guidelines for the Opening of Client's Electronic Securities Account and Fund Account through Securities Company Carrying Out Business Activities as Broker-Dealer.
- h. Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-54/PM/1998, Dated November 11, 1998, regarding the Granting of Business Permit as the Central Securities Depository to PT Kustodian Sentral Efek Indonesia;

- i. Letter of the Deputy Commissioner of the Financial Services Authority Number S-94/PM.2/2021, dated December 23, 2021, regarding Response over the Plan for the Application and Development of BI First Payment (BI-FAST) Infrastructure at PT Kustodian Sentral Efek Indonesia (KSEI).

HAS DECIDED

- To stipulate :
1. Regulation of KSEI Number I-D regarding Fund Account as contained in the attachment to this Decree of the Board of Directors.
 2. With the effective application of the Regulation of KSEI Number I-D regarding Fund Account as referred to in Point 1, Regulation of KSEI Number I-D regarding Fund Account (Attachment to the Decree of the Board of Directors of KSEI Number KEP-0025/DIR/KSEI/0719 regarding the Regulation of KSEI Number I-D regarding Fund Account) is revoked and declared ineffective.
 3. RDN administration obligation will continue to be effective in the event that the Client of the Participant who constitutes Broker-Dealer chooses to use RDN for the purpose of Securities Transaction settlement.
 4. Provisions regarding the implementing regulations, implementation mechanism as well as other matters which are not yet sufficiently stipulated in the Regulation of KSEI Number I-D regarding Fund Account, will be further stipulated in the Circular Letter of KSEI (if any).
 5. This Decree of the Board of Directors will be effective starting as of the date of stipulation provided that any and all things will be amended and corrected accordingly if there is any mistake in the stipulation and/or if it is considered necessary to make correction over this Decree of the Board of Directors.

Stipulated in : Jakarta
On : February 15, 2024

PT Kustodian Sentral Efek Indonesia

Samsul Hidayat
President Director

Imelda Sebayang
Director of Finance and Administration