

**PROCEDURES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
(abbreviated "Meeting")
PT KUSTODIAN SENTRAL EFEK INDONESIA
(abbreviated "Company")**

1. The Meeting will be held in Bahasa, except for question and answer session where Shareholders who do not understand Bahasa are allowed to speak in English which will be translated into Bahasa by the Chairman of the Meeting for the benefit of the rest of the Shareholders.
2. The Meeting will be chaired by the Chairman of the Meeting, Rahmat Waluyanto, in his capacity as the President Commissioner of the Company in compliance with the Article 10 chapter 4 of the Company's Articles of Association ("AA"), except for the agenda of Company's Board of Commissioners appointment, the Meeting will be chaired by Uriep Budhi Prasetyo in his capacity as the President Directors of the Company in compliance with the Article 10 chapter 8 of the Company's AA.
3. For the first, second, third, and fourth agenda of the Meeting, according to the provisions in Article 11 chapter 1 of the Company's AA in conjunction with Article 86 chapter 1 of Law Number 40 Year 2007 concerning Limited Liability Companies ("UUPT"), the Meeting is valid if it is attended by the Shareholders or their legal proxies representing more than $\frac{1}{2}$ (one half) of the total shares with voting rights issued in the Meeting, except for the fifth and sixth agenda related to the amendment of the Company's AA in compliance with Article 11 chapter 1 of the Company's AA in conjunction with Article 88 chapter 1 of UUPT, the Meeting is valid if it is attended by the Shareholders or their legal proxies representing no less than $\frac{2}{3}$ (two third) of the total shares with voting rights issued in the Meeting.
4. Those who are entitled to attend the Meeting are the Shareholders whose names are registered in the List of Shareholders up until 04.00 PM on June 14, 2022.
5. Decisions and voting rights:
 - a. All decisions of the Meeting shall be made based on amicable deliberation. In the event that the Meeting fails to make decisions based on amicable deliberation, thereby the decisions will be made by voting.
 - b. The decision for voting is made based on affirmative votes of more than $\frac{1}{2}$ (one half) of total voting rights issued in the Meeting (Chapter 11 article 7 of the Company's AA in conjunction with Article 87 chapter 2 of UUPT), except for the fifth and sixth agenda of the Meeting based on affirmative votes by no less than $\frac{2}{3}$ (two third) of the total shares with voting rights issued in the Meeting (Chapter 11 article 7 of the Company's AA in conjunction with Article 88 chapter 1 of UUPT).
 - c. Each share provides a shareholder with a right to give 1 (one) vote, and split voting is not allowed accordingly (Article 85 chapter 3 of UUPT).

6. Procedures of question and answer:
 - a. In each agenda, Chairman of the Meeting will provide opportunity to the Shareholders or their proxies to ask question related to respective agenda before decision making is carried out.
 - b. Questions submitted at the meeting are only questions related to respective agenda.
 - c. Questions/opinions shall be submitted beforehand through the Chairman of the Meeting.
 - d. A Shareholder or his proxy who asks question shall mention his name and the company being represented.
 - e. The Chairman of the Meeting or the Board of Directors or other party appointed by the Chairman of the Meeting, will answer the questions one by one of every 3 (three) questioners, or if there are less than 3 (three) questioners, the questions will be directly answered by the person concerned.
 - f. Each question/opinion can be submitted only 1 (once) and it cannot be resubmitted after it is answered/responded by the Chairman of the Meeting or other party appointed by the Chairman of the Meeting.
7. Voting:
 - a. Voting in the Meeting will be carried out verbally, including voting regarding a person. Unless there are objections in the Meeting from a group of Shareholders or Shareholders attending the Meeting who own more than 50% (fifty percent) of the Company's shares with voting rights to vote verbally regarding a person, a special vote will be carried out by closed ballot.
 - b. At the Meeting, voting will be carried out verbally in compliance with the Company's AA. During the voting, the Shareholders or their proxies are expected to do the following:
 - i) Raise their hands for those who disagree after the Chairman of the Meeting asks for the votes who disagree.
 - ii) Raise their hands for those who abstain after the Chairman of the Meeting asks for the abstained votes.
 - iii) Those who do not raise their hands are considered to have affirmative votes.
 - c. For that purpose, the Shareholders or their proxies who disagree or abstain should mention their names, the names of the companies as well as total shares being represented. The officer will count the total votes who disagree and abstain to be submitted to the Notary at the Meeting.
8. In the event that a Shareholder comes after the Meeting has started and his shares are not included in the total shares counted as they have been reported by the Notary to the Chairman of the Meeting, the concerned Shareholder is allowed to attend the Meeting but he is not allowed to ask question/opinion and his vote will not be counted accordingly.
9. During the Meeting, the Shareholders or their proxies can leave and enter the Meeting room only with the permission of the Chairman of the Meeting. It is expected that all Meeting Participants can attend the Meeting up to the end. In the event that a shareholder leaves the room during the voting, the concerned shareholder is considered to have approved the decisions of the Meeting.
10. It is strongly recommended not to use mobile phone or other communication devices during the

Meeting as it can cause disruption in the Meeting.

11. Other matters that have not been stipulated in this Procedures will be determined later by the Chairman of the Meeting.

Jakarta, 30 June 2022
Board of Directors
PT KUSTODIAN SENTRAL EFEK INDONESIA