

**DECREE OF THE BOARD OF DIRECTORS OF
PT KUSTODIAN SENTRAL EFEK INDONESIA**
Number: KEP-0029/DIR/KSEI/1217

REGARDING

**THE REGULATION OF PT KUSTODIAN SENTRAL EFEK INDONESIA NUMBER I-C
REGARDING SECURITIES SUB-ACCOUNT**

- Considering :
- a. Whereas in the framework of improving the service facility to the Account Holders by perfecting the formulation of names, types, functions and structures of Securities Sub-Account at the Central Securities Depository.
 - b. Whereas as the materialization of the form of contribution towards the providing of Capital Market infrastructure and the expansion of cooperation network by supporting the work program of PT Pendanaan Efek Indonesia (PEI) as the Securities Funding Institution and Short Term Liquidity Loan by Bank Indonesia, will be required literature basis in order to accommodate those needs.
 - c. Whereas based on the consideration as referred to in letter a and letter b as well as in the framework of codification and improvement towards the Regulation of KSEI regarding Central Custodian Services (Attachment to the Decree of the Board of Directors No.: KEP-0013/DIR/KSEI/0612 dated June 11th, 2012, regarding the Amendment to the Regulation of Central Custodian Services), PT Kustodian Sentral Efek Indonesia as the Central Securities Depository considers it necessary to stipulate the Regulation of KSEI Number I-C regarding Securities Sub-Account.
- Bearing in mind :
- a. Law Number 8 year 1995 regarding Capital Market (State Gazette of the Republic of Indonesia Number 64 Year 1995, Supplement to the State Gazette of the Republic of Indonesia Number 3608 Year 1995).
 - b. Regulation of the Financial Services Authority Number 48/POJK.04/2016 regarding the Central Securities Depository Rulemaking Procedure (State Gazette of the Republic of Indonesia Number 277 Year 2016).
 - c. Regulation of the Capital Market and Financial Institutions Supervisory Agency Number III.C.7 regarding the Securities Sub-Account at the Central Securities Depository (Attachment to the Decree of the Chairman of the Capital Market and Financial Institutions Supervisory Agency Number KEP-326/BL/2012 dated June 14th, 2012, regarding the Securities Sub-Account at the Central Securities Depository).
 - d. Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-54/PM/1998 dated November 11th, 1998, regarding the Granting of Business Permit as the Central Securities Depository to PT Kustodian Sentral Efek Indonesia.
 - e. Regulation of KSEI regarding Central Custodian Services (Attachment to the Decree of the Board of Directors of the Indonesia Central Securities Depository Number KEP-0013/DIR/KSEI/0612 Regarding the Amendment to the Regulation of Central Custodian Services).

- f. Letter of the Board of Commissioners of the Financial Services Authority Number S-129/PM.2/2017 dated December 20th, 2017, regarding the Approval over the Regulation of PT Kustodian Sentral Efek Indonesia (KSEI) Number I-C regarding Securities Sub-Account.

HAS DECIDED

- To stipulate :
1. Regulation of the PT Kustodian Sentral Efek Indonesia (KSEI) Number I-C Regarding Securities Sub-Account as contained in the attachment to this decree.
 2. With the effective application of the Regulation of KSEI Number I-C Regarding Securities Sub-account as referred to in point 1, then, the provisions related to Securities Sub-Account as stipulated in Point 1.8 in the Regulation of KSEI regarding Central Custodian Services (Attachment to the Decree of the Board of Directors Number KEP-0013/DIR/KSEI/0612 Regarding the Amendment to the Regulation on Central Custodian Services) are revoked and declared ineffective.
 3. Regulation of KSEI regarding Central Custodian Services (Attachment to the Decree of the Board of Directors Number KEP-0013/DIR/KSEI/0612 Regarding the Amendment to the Regulation on Central Custodian Services) as referred to in point 2, is declared of continue being valid to the extent does not contradict to or has not yet been replaced by new Regulation of KSEI.
 4. Provisions related to Securities Sub-Account 009 as referred to in point 3.3 and Securities Sub-Account 008 as referred to in point 3.5 of the Regulation of KSEI Number I-C regarding Securities Sub-Account will be effective on the date of stipulated in the subsequent announcement of the Indonesia Central Securities Depository related to the *Central Depository-Book Entry Settlement System (C-BEST)*.
 5. Further provisions regarding the implementing regulations, the implementing mechanism as well as matters which are not yet sufficiently stipulated in the Regulation of KSEI Number I-C Regarding Securities Sub-Account will be stipulated in the circular letter of the Indonesia Central Securities Depository.
 6. This Decree of the Board of Directors will be effective starting as of December 22nd, 2017, provided that any and all things will be amended and corrected accordingly if there is any mistake in the stipulation and/or if it is considered necessary to make any correction to this Decree.

Stipulated in: Jakarta
On: December 22nd, 2017

PT Kustodian Sentral Efek Indonesia

Friderica Widyasari Dewi
President Director

Syafruddin
Director

Supranoto Prajogo
Director