

**DECREE OF THE BOARD OF DIRECTORS
PT KUSTODIAN SENTRAL EFEK INDONESIA
Number: KEP-0005/DIR/KSEI/0218**

REGARDING

**THE REGULATION OF PT KUSTODIAN SENTRAL EFEK INDONESIA NUMBER VI-B
REGARDING
THE INTEGRATED INVESTMENT MANAGEMENT SYSTEM SERVICES FEES AT KSEI**

- Considering :
- a. Whereas in the framework of creating the continuity of system facility development which is integrating Order Routing Transaction data with Post Trade Processing Transaction data, will be required the presence of adequate financing with fair and efficient standards, therefore, it will be able to support the operational necessity of the Integrated Investment Management System (S-INVEST) Provider.
 - b. Whereas in order to prepare the availability of revenue sources of S-INVEST Provider, with due observance of the good corporate governance, transparency, accountability as well as fairness, will be required a regulation which is capable of binding the entire S-INVEST Users in order to be able to accommodate the necessity of Indonesian Capital Market industry.
 - c. Whereas based on the considerations in letters a and b, as well as in the framework of following up the Regulation of the Financial Services Authority Number 28/POJK.04/2016 regarding the Integrated Investment Management System, dated July 29th, 2016, which stipulates regarding the obligation of S-INVEST Provider to determine the S-INVEST registration and/or utilization fees, then, PT Kustodian Sentral Efek Indonesia ("KSEI") as the Central Securities Depository appointed as the S-INVEST Provider considers it necessary to stipulate the Regulation of KSEI Number VI-B regarding the Integrated Investment Management System Services Fees at KSEI as the basis for the imposition of fees for the utilization of S-INVEST services at KSEI.
- Bearing in mind :
- a. Law Number 8 year 1995 regarding Capital Market (State Gazette of the Republic of Indonesia Number 64 Year 1995, Supplement to the State Gazette of the Republic of Indonesia Number 3608 Year 1995).
 - b. Regulation of the Financial Services Authority Number 48/POJK.04/2016 regarding the Central Securities Depository Rulemaking Procedure (State Gazette of the Republic of Indonesia Number 277 Year 2016, Supplement to the State Gazette of the Republic of Indonesia Number 5973 Year 2016).
 - c. Regulation of the Financial Services Authority Number 28/POJK.04/2016 regarding the Integrated Investment Management System (State Gazette of the Republic of Indonesia Number 149 Year 2016, Supplement to the State Gazette of the Republic of Indonesia Number 5910 Year 2016).
 - d. Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-54/PM/1998 dated November 11th, 1998, regarding the Granting of Business Permit as the Central Securities Depository to PT Kustodian Sentral Efek Indonesia.

- e. Letter of the Board of Commissioners of the Financial Services Authority Number S-83/PM.21/2018 dated January 26, 2018, regarding the Approval over the Regulation of PT Kustodian Sentral Efek Indonesia (PT KSEI) Number VI-B regarding the Integrated Investment Management System Services Fees at KSEI.

HAS DECIDED

- To stipulate :
1. Regulation of KSEI Number VI-B regarding the Integrated Investment Management System Services Fees at KSEI as contained in the attachment to this decree.
 2. Exempting the registration fees for Investment Products as stipulated in point 3.1 of the Regulation of KSEI Number VI-B regarding the Integrated Investment Management System Services Fees at KSEI for Investment Products which have been issued prior to the date of this Decree of the Board of Directors.
 3. Exempting the monthly fees for Investment Products in the form of Protected Mutual Funds which have been issued prior to the date of this Decree of the Board of Directors which are fulfilling the criteria as stipulated in point 3.2.1 of the Regulation of KSEI Number VI-B regarding the Integrated Investment Management System Services Fees at KSEI.
 4. Charging monthly fees to the entire Investment Products 50% (fifty percent) of the Investment Product Monthly Fees as stipulated in point 3.2 of the Regulation of KSEI Number VI-B regarding the Integrated Investment Management System Services Fees at KSEI, until the commencement of the implementation of report services provision by the S-INVEST Provider, in the form of e-mail notification sent to the investor in order to view the Order Routing Transactions and investment balance through AKSes and e-Monitoring Report Delivery facilities at S-INVEST.
 5. Exempting extension of period fees for every application for the extension of instruction period from 16:00 WIB up to 18.30 WIB on the same Working Day as stipulated in point 3.3.1 of the Regulation of KSEI Number VI-B regarding the Integrated Investment Management System Services Fees at KSEI for 12 (twelve) months, which will be effective starting as of the date of this Decree of the Board of Directors.
 6. This Decree of the Board of Directors will be effective starting as of March 1st, 2018, provided that any and all things will be amended and corrected accordingly if there is any mistake in the stipulation and/or if it is considered necessary to make any revision to this Decree.

Stipulated in: Jakarta
On: February 1st, 2018

PT Kustodian Sentral Efek Indonesia

Supranoto Prajogo
Director