

Board of Directors
Account Holder
PT Kustodian Sentral Efek Indonesia (KSEI)

Dear Sirs,

Re. : Reverse Stock Schedule of PT New Century Development Tbk (PTRA)

Referring to PT New Century Development Tbk Information by letter #: 023/NCD-CS/IX/2012 dated September 4, 2012 regarding Reverse Stock Schedule PTRA Shares and confirmation by issuer received on September 14, 2012, herewith we submit aforementioned issuer plans to make changes to nominal value of shares by increasing nominal value (Reverse Stock) resulting nominal value of shares of Rp5,00 to Rp100,00 and 20 shares with previous nominal to 1 shares (20 : 1 Ratio).

Each fractional shares due to this reverse stock will be rounding down (Round down)

The Reverse Stock Schedule as follows :

Activity	Date
Determining date of Account Holders entitled to the results of reverse Stock (Recording Date)	27 September 2012
New Shares with Nominal Value of Reverse Stock proceeds distributed to the Account Holder in KSEI - early days (Distribution Date).	28 September 2012

KSEI implement distribution of shares of Reverse Stock with the C-BEST to use Mandatory Conversion Module (**MCONV**) - Adjustment Total of shares. The entire calculation of Corporate Action Reverse Stock Shares is based on the account and the amount of securities sub-account recorded in the C-BEST on the Recording Date. The results of the adjustment of the number of Reverse Stock shares will be distributed through the C-BEST into the account listed on the Distribution Date (Distribution Date) September 28, 2012 (the early days).

Direction to Corporate Action Facility usage through C-BEST is on the homepage of KSEI.
<http://www.ksei.co.id/>

It is thus conveyed. We thank you for your attention and kind cooperation.

Truly yours,
PT. Kustodian Sentral Efek Indonesia

Gusrinaldi Akhyar
Central Depository Services Division Head

Nina Rizalina
Transaction Settlement Unit Head
Central Depository Services Division

- C.C.:
1. Board of Directors - PT New Century Development Tbk
 2. Board of Directors - PT Ficominindo Buana Registrar