

**Board of Directors
Account Holder
PT Kustodian Sentral Efek Indonesia (KSEI)**

Dear Sirs,

**Re. : Stock Split Exercise Schedule of Share and Series II Warrant KRESNA GRAHA
SEKURINDO Tbk, PT (KREN – KREN-W)**

Based on received notifications from issuer as follows :

Issuer : KRESNA GRAHA SEKURINDO Tbk, PT
Securities Code and Name : KREN - KRESNA GRAHA SEKURINDO Tbk
Previous Shares ISIN Code : ID1000093008 (Nominal Value Rp100,-)
Present Shares ISIN Code : ID1000124308 (Nominal Value Rp25,-)
Present Warrant ISIN Code : ID4000028602 (Exercise Price Rp180,-)

and information from Indonesia Stock Exchange Announcement #.: 069/KGS-Corsec/VII/2012, we hereby notify that the Issuer intends to perform Stock Split on Shares and Warrant Adjustment with the following conditions:

Shares Nominal Value Ratio (Stock Split) with the Initial Nominal Value Rp100,- per share to the New Nominal Rp25,- per share and Series II Warrants initial exercise price Rp720,- to a new exercise price Rp180,-. Stock Split Ratio Unit Shares and Warrants is 1: 4

The implementation schedule of the stock split are as follows:

No.	Kegiatan	Tanggal
1.	End of date old shares and warrants trade in Regular and Negotiation Market	6 August 2012
2.	Start Date of new share and warrants trade in Regular and Negotiation Market	7 August 2012
3.	End of date Settlement Transaction of old shares and warrants Determination date of shares and warrants holder entitled to shares stock split results and warrants adjustment (Recording date)	9 August 2012
4.	Date of shares and warrants distribution - Early day Start date of shares and warrants trade in cash market Date of new shares and warrants settlement started	10 August 2012

Description in time line as follows :

6 August 2012	7 August 2012	9 August 2012	10 August 2012	onwards
End of Old Nominal Trading Date (Regular and Negotiation Market)		End of trading settlement Old Nominal	Date of shares and warrants distribution - Early day	
	Start of New Nominal Trading Date (Regular and Negotiation Market)	Determination date of shares and warrants holder entitled to shares stock split results and warrants adjustment (Recording date)	Date of new shares and warrants settlement started	
Old nominal securities deposit confirmation			New Nominal (stock split result) securities deposit confirmation	

KSEI will perform distribution of stock split shares and warrants through C-BEST by applying the Mandatory Conversion (MCONV) Module.

Pursuant to the payment of stock split shares and warrants, Account Holders are advised to consider the following matters:

1. Calculation of corporate action rights upon stock split shares and warrants is performed through C-BEST based on account and amount of Securities contained in sub account recorded in C-BEST on Recording Date.
2. Adjustment as result of stock split shares and warrants will distribute through C-BEST on Distribution date (Effective Date)

The Corporate Action application manual facility through C-BEST is available in the KSEI homepage <http://www.ksei.co.id> (download file menu).

It is thus conveyed. We thank you for your attention and kind cooperation.

Truly yours,
PT. Kustodian Sentral Efek Indonesia

Gusrinaldi Akhyar
Central Depository Services Division Head

Hartati Handayani
Securities Management Unit Head
Central Depository Services Division

c.c.:

1. Board of Directors - PT Bursa Efek Indonesia
1. Board of Directors - PT Kliring Penjaminan Efek Indonesia
2. Board of Directors - PT Kresna Graha Sekurindo Tbk
3. Board of Directors - PT Sinartama Gunita as Registrar