

No : KSEI-7693/JKS/0806

Jakarta, August 9th 2006

Attention:

Board of Directors

Account Holder

PT Kustodian Sentral Efek Indonesia (KSEI)

Re : Time Frame for the JAYA REAL PROPERTY Tbk, PT (JRPT) Stock Split

Acting upon information we received from the following Issuer,

Issuer : **JAYA REAL PROPERTY Tbk, PT**
Share Code and Name : **JRPT, JAYA REAL PROPERTY Tbk**
Previous Share ISIN Code : **ID1000082100** (Previous Nominal Value: Rp. 500,-)
New Share ISIN Code : **ID1000104300** (New Nominal Value: Rp. 100,-)

and referring to Stock Exchange Announcement Number: Peng-05/BEJ-PJS/SS/08-2006, we herewith inform that the aforementioned Issuer intends to perform Stock Split under the following provisions:
Stock Split Ratio of Previous Nominal Value of Rp. 500,- per share into New Nominal Value of Rp. 100,- per share. Unit Stock Split Ratio = 1 : 5.

The Time Frame for the Stock Split is as follows:

No.	Activity	Date
1.	End of Share Trading applying Previous Nominal Value (Rp. 500,- per share) – Regular and Negotiated Market	August 11, 2006
2.	Start of Share Trading applying New Nominal Value (Rp. 100,- per share) – Regular and Negotiated Market	August 14, 2006
3.	Share Trading Period in Spot Market applying Previous Nominal Value of Rp. 500,- per share exclusively to settle Stock Exchange Transactions of the previous period, settlement of which falls due simultaneously with exercise in the Spot Market	August 14, 2006 thru August 16, 2006
4.	Final Date of share transaction settlement applying Previous Nominal Value of Rp. 500,- Determining date of Shareholders entitled to Stock Split proceeds (<i>Recording Date</i>)	August 16, 2006
5.	Distribution date of Stock Split result shares bearing New Nominal Value of Rp. 100,- per share – day-start. Start of Share Trading applying New Nominal Value (Rp. 100,- per share) – Spot Market. Starting Date of share transaction settlement applying New Nominal Value of Rp. 100,- per share.	August 22, 2006

PT Kustodian Sentral Efek Indonesia

Gedung Bursa Efek Jakarta Tower 1 lantai 5, Jl. Jend. Sudirman Kav. 52-53 Jakarta 12190 Indonesia
Ph.. (62-21) 526-6011, 5299- 1099 Fax. (62-21) 5299-1199 PO Box 3855 Jakarta 1003

and in a Time Line illustrated as follows:

11/08/2006 End of Previous Nominal Value Share Trading (Regular and Negotiated Market)	14/08/2006	16/08/2006 End of Settlement upon Previous Nominal Trading	22/08/2006 Stock Split proceeds distribution in C- BEST (day-start)	Etc.
	Start of New Nominal Value Share Trading (Regular and Negotiated Market)	Determining date of Shareholders entitled to Stock Split proceeds (Recording Date)	Start of Settlement upon New Nominal Trading	
Securities Deposit Confirmation still applying Previous Nominal			Securities Deposit Confirmation already applying New Nominal (Stock Split result)	

KSEI will perform this Stock Split Share distribution through C-BEST by applying the Mandatory Conversion (MCONV) Module.

In correlation with this Stock Split we advise Account Holders to consider the following matters:

1. Calculation of Corporate Action upon Stock Split is conducted through C-BEST based on amount of Securities and Name of Shareholder recorded as Sub Account at KSEI on Recording Date.
2. Stock Split result amount adjusted Shares will be distributed through GBEST on Distribution Date (Effective Date).

The manual for the application of this facility through GBEST is provided in the KSEI home page <http://www.ksei.co.id> (menu down load file)

It is thus conveyed.

PT Kustodian Sentral Efek Indonesia

Sulistyo Budi
Central Depository Services Div. Head

Dharma Setyadi
Customer Relations Dept. Head
Central Depository Services Division

c.c. to:

1. Board of Directors - PT Bursa Efek Jakarta
2. Board of Directors - PT Bursa Efek Surabaya
3. Board of Directors - PT Kliring Penjaminan Efek Indonesia
4. Board of Directors – JAYA REAL PROPERTY Tbk, PT
5. Board of Directors – ADIMITRA TRANSFERINDO, PT

PT Kustodian Sentral Efek Indonesia

Gedung Bursa Efek Jakarta Tower 1 lantai 5, Jl. Jend. Sudirman Kav. 52-53 Jakarta 12190 Indonesia
Ph. (62-21) 526-6011, 5299- 1099 Fax. (62-21) 5299-1199 PO Box 3855 Jakarta 1003