

No : KSEI-12088/JKS/0512 Jakarta, 29 May 2012

Board of Directors - Account Holder

PT. Kustodian Sentral Efek Indonesia

Re: Schedule of ASURANSI RAMAYANA Tbk, PT (ASRM) Bonus Shares Distribution

Based on the information that we have received from the Issuer,

Name : ASURANSI RAMAYANA Tbk, PT

Share Code and Name: ASRM - ASURANSI RAMAYANA Tbk

Share ISIN Code : ID1000079700

we hereby announce that the aforementioned Issuer intends to conduct Bonus Shares distribution under the following provisions:

Bonus Shares distribution ratio is the 7 of each old share entitled to 2 Bonus Shares.

The Bonus Shares distribution schedule is as follows:

| No. | Activity | Date |
|-----|---|--------------|
| 1. | Stock Exchange Trading Dates quoting Bonus Shares (Cum Bonus) in the Regular and Negotiated Market. | 18 June 2012 |
| 2. | Stock Exchange Trading Dates not quoting Bonus Shares (Ex Bonus) in the Regular and Negotiated Market. | 19 June 2012 |
| 3. | Stock Exchange Trading Dates quoting Bonus Shares (Cum Bonus) in the Cash Market. | 21 June 2012 |
| 4. | Stock Exchange Trading Dates not quoting Bonus Shares (Ex Bonus) in the Cash Market | 22 June 2012 |
| 5. | Determining Date of the Account Holders entitled to receive Bonus Shares in their Securities Accounts (Recording Date). | 21 June 2012 |
| 6. | Bonus Shares Distribution to Securities Account Date | 05 July 2012 |

KSEI will conduct the Bonus Shares distribution through C-BEST by applying the Stock Dividend Module (STO) without tax.

Regarding the intended Bonus Shares distribution plan, we request Account Holders to observe the following matters:

- 1. Calculation of Corporate Action rights upon Bonus Shares is conducted through C-BEST based on the amounts of Securities and the Names of the Shareholders as registered in Securities Sub Accounts in KSEI on the Recording Date.
- 2. Share proceeds of Bonus Shares distribution will be distributed through C-BEST on the Bonus Shares Distribution Date.



The Corporate Action through C-BEST facilities application manual can be obtained through KSEI homepage http://www.ksei.co.id (menu down load file)

This information is thus conveyed to be used accordingly.

PT. Kustodian Sentral Efek Indonesia

Gusrinaldi Akhyar

Central Depository Services Division

Hartati Handayani

Head, Securities Management Unit Central Depository Services Division

Tembusan Yth:

- 1. Board of Directors Indonesia Stock Exchange
- 2. Board of Directors PT Kliring Penjaminan Efek Indonesia.
- 3. Board of Directors ASURANSI RAMAYANA Tbk, PT
- 4. Board of Directors BSR INDONESIA PT.