

Ref.#: KSEI-7879/JKS/0510

Jakarta, May 21st 2010

Board of Directors
Account Holder
PT Kustodian Sentral Efek Indonesia (KSEI)

Dear Sirs,

Re: ISIN Code Revision of Share (CIPUTRA DEVELOPMENT Tbk, PT (CTRA) for Stock Split

Referring to KSEI Letter ref.#: KSEI-7753/JKS/0510 dated May 20, 2010, please be informed of ISIN code revision for PT Ciputra Development Tbk shares which will be applied for stock split with the following details:

Issuer : **CIPUTRA DEVELOPMENT Tbk, PT**
Share code & name : **CTRA - CIPUTRA DEVELOPMENT Tbk**
Old share ISIN Code : **ID1000058803** (Old Nominal Value of Rp. 500)
New share ISIN Code : **ID1000115306** (New Nominal Value of Rp. 250)

Stock split ratio is 1 : 2, causing the Old Nominal Value of Rp 500,- per share changed into New Nominal Value of Rp. 250 per share.

Schedule of Stock Split activity is as follows:

No.	Activity	Date
1.	End trading date of Old Nominal Value (Rp 500,- per share) at Regular and Negotiated Market	14 June 2010
2.	Initial trading date of New Nominal Value (Rp. 250 per share) at Regular and Negotiated Market	15 June 2010
3.	<ul style="list-style-type: none"> End settlement date of share transaction with Old Nominal Value of Rp. 500 Determining date of shareholders entitled for <i>Stock Split (Recording Date)</i> 	17 June 2010
4.	<ul style="list-style-type: none"> Distribution date of share with New Nominal Value of Rp. 250 per share – beginning of day Initial share trading date at Spot Market with New Nominal Value of Rp. 250 per share Initial settlement date of share transaction with New Nominal Value of Rp. 250 per share 	18 June 2010

The *Time Line* can be illustrated as follows:

14 June 2010	15 June 2010	17 June 2010	18 June 2010	etc
End trading date of Old Nominal Value (Regular and Negotiated Market)		End settlement date of share transaction with Old Nominal Value	Distribution date of share with New Nominal Value in C-BEST (beginning of day)	
	Initial trading date of New Nominal Value (Regular and Negotiated Market)	Determining date of shareholders entitled for Stock Split (Recording Date)	Initial settlement date of share transaction with New Nominal Value	
Deposit Confirmation of Securities with Old Nominal Value			Deposit Confirmation of Securities with New Nominal Value (stock split result)	

KSEI will perform the distribution of stock split through C-BEST by applying Mandatory Conversion (MCONV) module.

Pursuant to the share distribution of stock split, Account Holders are advised to consider the following matters:

1. Calculation of corporate action rights upon stock split is performed through C-BEST based on amount of Securities and Shareholders name recorded in KSEI Sub Account on Recording Date.
2. Share adjustment result of stock split will be distributed through C-BEST on Distribution Date (Effective Date).

The Corporate Action facility application manual through C-BEST is available at KSEI homepage <http://www.ksei.co.id> (down load file menu).

It is thus conveyed. We thank you for your attention and kind co-operation.

Truly yours,

PT. Kustodian Sentral Efek Indonesia

Gusrinaldi Akhyar

Central Depository Services Div. Head

Nina Rizalina

Customer Relations Dept. Head
Central Depository Services Division

C.C.:

1. Board of Directors - PT Bursa Efek Indonesia.
2. Board of Directors - PT Kliring Penjaminan Efek Indonesia.
3. Board of Directors - CIPUTRA DEVELOPMENT Tbk, PT
4. Board of Directors - EDI INDONESIA, PT