

No : KSEI-12890/JKS/1205

Jakarta, 21 December 2005

Board of Directors - Account Holder

PT. Kustodian Sentral Efek Indonesia

Re : Schedule of Cash Dividend Distribution of MANDALA MULTIFINANCE Tbk, PT (MFIN) Shares

Based on the information that we have received from the Issuer,

Name : **MANDALA MULTIFINANCE Tbk, PT**
Share Code and Name : **MFIN - MANDALA MULTIFINANCE Tbk**
Share ISIN Code : **ID1000102304**

Cash Dividend distribution ratio is the 1 of each share entitled to IDR. 3.6.

The Cash Dividend distribution schedule is as follows:

No.	Activity	Date
1.	Stock Exchange Trading Dates quoting Cash Dividend (Cum Dividend) in the Regular Market and Negotiated Market	12 January 2006
2.	Stock Exchange Trading Dates not quoting Cash Dividend (Ex Dividend) in the Regular Market and Negotiated Market	13 January 2006
3.	Stock Exchange Trading Dates quoting Cash Dividend (Cum Dividend) in the Cash Market	17 January 2006
4.	Stock Exchange Trading Dates not quoting Cash Dividend (Ex Dividend) in the Cash Market	18 January 2006
5.	Determining Date of the Shareholders entitled to receive Cash Dividend in their Securities Accounts (Recording Date)	17 January 2006
6.	Cash Dividend Payment Date	27 January 2006

KSEI will conduct the Cash Dividend distribution through C-BEST by applying the Dividend Module - DIV.

Regarding the intended Cash Dividend distribution plan, we request Account Holders to observe the following matters:

1. Calculation of Corporate Action rights and funds upon Cash Dividend is conducted through C-BEST based on the amounts of Securities and the Names of the Shareholders as registered in Sub Accounts in KSEI on the Recording Date.
2. Taxation upon Cash Dividend primarily refers to or is based on the status of the Account Holder and documents surrendered to KSEI on the opening of the Account in compliance with prevailing provisions and tax regulations. The maximum tax rate of 20% will be imposed upon those Shareholders not in compliance with such regulations.



The Corporate Action through C-BEST Facilities application manual can be obtained through KSEI homepage <http://www.ksei.co.id> (menu **down load file**)

This information is thus conveyed to be used accordingly.

PT. Kustodian Sentral Efek Indonesia

Sulistyo Budi

Central Depository Service Div. Head

Dharma Setyadi

Customer Relations Dept. Head
Central Depository Service Div.

cc. to:

1. Board of Directors - PT Bursa Efek Jakarta
2. Board of Directors - PT Bursa Efek Surabaya
3. Board of Directors - PT Kliring Penjaminan Efek Indonesia
4. Board of Directors - MANDALA MULTIFINANCE Tbk, PT
5. Board of Directors - SINARTAMA GUNITA, PT

PT Kustodian Sentral Efek Indonesia

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