

No : KSEI-2004/JKS/0305

Jakarta, 09 March 2005

Board of Directors - Account Holder
PT. Kustodian Sentral Efek Indonesia

Re : Schedule of Cash Dividend Distribution of PANIN LIFE Tbk, PT (PNLF) Shares

Based on the information that we have received from the Issuer,

Name : **PANIN LIFE Tbk, PT**
Share Code and Name : **PNLF - PANIN LIFE Tbk**
Share ISIN Code : **ID1000095607**

Cash Dividend distribution ratio is the 1 of each share entitled to IDR. 11.

The Cash Dividend distribution schedule is as follows:

No.	Activity	Date
1.	Stock Exchange Trading Dates quoting Cash Dividend (Cum Dividend) in the Regular Market and Negotiated Market	28 March 2005
2.	Stock Exchange Trading Dates not quoting Cash Dividend (Ex Dividend) in the Regular Market and Negotiated Market	29 March 2005
3.	Stock Exchange Trading Dates quoting Cash Dividend (Cum Dividend) in the Cash Market	31 March 2005
4.	Stock Exchange Trading Dates not quoting Cash Dividend (Ex Dividend) in the Cash Market	01 April 2005
5.	Determining Date of the Shareholders entitled to receive Cash Dividend in their Securities Accounts (Recording Date)	31 March 2005
6.	Cash Dividend Payment Date	07 April 2005

KSEI will conduct the Cash Dividend distribution through C-BEST by applying the Dividend Module - DIV.

Regarding the intended Cash Dividend distribution plan, we request Account Holders to observe the following matters:

1. Calculation of Corporate Action rights and funds upon Cash Dividend is conducted through C-BEST based on the amounts of Securities and the Names of the Shareholders as registered in Sub Accounts in KSEI on the Recording Date.
2. Taxation upon Cash Dividend primarily refers to or is based on the status of the Account Holder and documents surrendered to KSEI on the opening of the Account in compliance with prevailing provisions and tax regulations. The maximum tax rate of 20% will be imposed upon those Shareholders not in compliance with such regulations.



The Corporate Action through C-BEST Facilities application manual can be obtained through KSEI homepage <http://www.ksei.co.id> (menu **down load file**)

This information is thus conveyed to be used accordingly.

PT. Kustodian Sentral Efek Indonesia

Endang Triningsih

Central Depository Service Div. Head

Gusrinaldi Akhyar

Issuer Relations & Corporate Action Dept. Head
Central Depository Service Div.

cc. to:

1. Board of Directors - PT Bursa Efek Jakarta
2. Board of Directors - PT Bursa Efek Surabaya
3. Board of Directors - PT Kliring Penjaminan Efek Indonesia
4. Board of Directors - PANIN LIFE Tbk, PT
5. Board of Directors - SINARTAMA GUNITA, PT