

Number : KSEI-22532/JKU/0717  
Attachment : -  
Letter Classification : General

Jakarta, July 3, 2018

**To: Board of Directors of Account Holders**

Indonesia Central Securities Depository (KSEI)

**Re: Schedule of PT J Trust Bank Tbk (BCIC) Reverse Stock Split**

Dear Sir/Madam,

Based on the Information Disclosure that we have received from the following Issuer:

Issuer : PT J Trust Bank Tbk  
Shares Code and Name: BCIC – J Trust BankTbk  
Shares ISIN Code : ID1000100407

We hereby inform you that the abovementioned Issuer plans to change the nominal value of its shares through a Reverse Stock Split. During the implementation of the Reverse Stock Split, each 100,000 (one hundred thousand) shares of the old nominal value will be converted into 1 (one) share of the new nominal value for both Series A and Series B shares.

The Reverse Stock Split of PT J Trust Bank Tbk will be scheduled as follows:

No.	Activity	Date
1.	Recording Date for the Shareholder Register on Shareholders that are eligible to participate in the selling and/or buying of potential fractional shares due to reverse stock split with a ratio of 100,000 old shares to 1 new share.	July 6, 2018
2.	Distribution of Registrar confirmation on the calculation of fractional shares due to the reverse stock split.	July 9, 2018
3.	Selling and Buying Period for Series B potential fractional shares after the reverse stock split (with a maximum total of 99,999 shares based on the confirmation issued by the Registrar)	July 10 - 27, 2018
4.	Settlement Date on the Selling and/or Buying of Fractional Shares after the reverse stock split.	July 31, 2018
5.	Determination of the capital reduction after calculating the sales and purchase of shares by J Trust Co. Ltd	August 3, 2018
6.	Ministry of Justice and Human Rights Approval of the Capital Reduction due to the Withdrawal of Fractional and amendment to Article 4 of the Company's Articles of Association	September 3, 2018
7.	Recording Date for the Reverse Stock Split's Shareholder Register	September 7, 2018
8.	Distribution Date for the Reverse Stock Split Shares	September 10, 2018

### **Procedures for Fractional Shares Settlements and Implementation of the Reverse Stock Split:**

1. Based on the Company's Shareholder Register, on July 6, 2018, 4.00 PM, PT Sharestar Indonesia (the Registrar) will create a calculation for each Shareholders regarding their ownership of potential fractional shares that may result after the Reverse Stock Split. Shareholders can obtain the confirmation on the potential fractional shares as of July 9, 2018 at the Registrar.
2. Shareholders may exercise their right to:
  - a. Buy J Trust Co., Ltd shares at the amount that will round up the fractional shares into 1 (one) share at a Fair Market Price, based on the assessment of JKR Office of Public Appraisal Services (KJPP JKR), by paying the price of Rp0.0045 per share during the Buying Period on July 27, 2018. Shareholders must submit a Fractional Share Settlement Form and attach a proof of purchase by rounding the amount up to an existing rupiah denomination; or
  - b. Sell J Trust Co., Ltd shares at the amount of the potential fractional shares at a Fair Market Price, based on the assessment of JKR Office of Public Appraisal Services (KJPP JKR), of Rp0.0045 per share during the Selling Period on July 10 - 27, 2018. Shareholders must submit a Fractional Share Settlement Form and attach a confirmation of scripless shares withdrawal from KSEI's collective custody and/or submit a Shares Collective Letter for script-form shares.
  - c. Shareholders must submit the Selling/Buying Form to the Registrar during the Selling/Buying Period of July 10 – 27, 2017 on all work days, at 9.00 AM to 4.00 PM.
3. Distribution of the purchased Shares and/or payment of the shares sold in the fractional settlement shall be done during the Settlement Date which is on July 31, 2018.
4. For Shareholders that own fractional shares after the Reverse Stock Split but did not conduct a selling and/or buying of shares as specified in point 2 above, J Trust Co., Ltd. Will deposit the value of the fractional shares during the Reverse Stock Split's Settlement Date to their accounts. Shareholders who own Series B Script Form Shares can obtain the fractional shares payment from the Registrar as of August 31, 2018.
5. The Company will conduct a rounding down for fractions resulted in the Series A and Series B Reverse Stock Split as the Reverse Stock Split is considered as a capital reduction. The 5<sup>th</sup> General Meeting of Shareholders have decided that fractional shares which resulted from the change of Series A and Series B shares' nominal values will be classified as shares that will be withdrawn from circulation in relation to the reduction of paid up and issued capital.
6. The Reverse Stock Split will be conducted after the Company receives an approval from the Ministry of Justice and Human Rights based on the recording date of Shareholders as of September 7, 2018.
7. As the Reverse Stock Split corporate action is conducted to restructure the Company's capital structure for future plans, therefore, if there are any shares that does not amount to one trading unit or lot at the Indonesia Stock Exchange then the Company will provide the Shareholder with an opportunity to order additional shares during the Raising of Capital Through Preemptive Rights Issue which the Company will conduct in compliance to decision during the seventh agenda of the above mentioned meeting.
8. In relation to the above, the Raising of Capital Through Preemptive Rights Issue will prioritize its allocation for Shareholders that wish to conduct the additional order of shares during that process so their shares ownership will be at least at 1 (one) lot or 100 (one hundred) shares and/or 1 trading unit at the Indonesia Stock Exchange during the Company's Raising of Capital Through Preemptive Rights Issue.
9. For further information regarding the above, please contact:

<p>PT Sharestar Indonesia Berita SatuPlaza Lt. 7 Jl. Jend. Sudirman Kav. 35, Jakarta Telp. 021 5277966 Email: soeroto@sharestar.co.id;rosnie@sharestar.co.id</p>	<p>PT Bank J Trust Indonesia Tbk (BCIC) Sahid Sudirman Center Jl. Jend. Sudirman No. 86, Jakarta Pusat Telp. 021 2926 1111 Email: agung.subagio@jtrustbank.co.id;fransisca.novelina@jtrustbank.co.id;yesy.anggraini@jtrustbank.co.id</p>
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#### **PT Kustodian Sentral Efek Indonesia**

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A User's Guide on the usage of the Corporate Action facilities in the C-BEST system can be accessed at KSEI's homepage at: <http://www.ksei.co.id>

Thank you for your kind attention and cooperation.

Sincerely yours,

**Hartati Handayani**

Head of Custodian Services Division

**Fitriyah**

Head of Securities Management Unit  
Custodian Services Division

CC:

1. Board of Directors of Indonesia Stock Exchange
2. Board of Directors of Indonesian Clearing and Guarantee Corporation
3. Board of Directors of PT J Trust Bank Tbk
4. Board of Directors of PT Sharestar Indonesia