

Number : KSEI-14319/JKU/0518
Attachment : -
Letter Classification : General

Jakarta, May 3, 2018

To: Board of Directors of Account Holders
Indonesia Central Securities Depository (KSEI)

Re: Additional Information on PT Bakrie & Brothers Tbk (BNBR) Reverse Stock Split

Dear Sir/Madam,

Adding to the previous information that we have presented to you through KSEI Announcement No. KSEI-10415/JKU/0418, dated April 5, 2018, regarding Information Disclosure on PT Bakrie & Brothers Tbk's (BNBR) Reverse Stock Split and based on information we received from PT Bakrie & Brothers Tbk, we hereby convey to you the following additional information regarding the purchase of odd lot shares:

1. Purchases of odd lot shares will be priced at Rp50,- per share or at the highest closing price in either during the last 25 Trading Days prior to the Reverse Stock Split's information disclosure or during the days of the Odd Lot Purchasing Period.
2. Securities Companies/Custodian Banks that wish to sell shares that have a potential of becoming odd lots, must transfer the shares from the Shareholders' Sub-Accounts into KSEI Escrow Account: **KSEI1 – 1092 – 001 - 96** by executing a Securities Transfer (SECTRS) instruction through C-BEST.
3. Tax and transaction fees that are charged to PT Danatama Makmur, as a broker dealer, for the sale of odd-lot potential shares will be 0.35% borne by the seller.

The Reverse Stock Split of PT Bakrie & Brothers Tbk will be scheduled as follows:

No.	Activity	Date
1.	Register of Shareholders that are eligible for Odd Lot Purchases	April 4, 2018
2.	Obtaining reports on potential odd lots at KSEI or by emailing tk@ksei.co.id	May 2, 2018
3.	Odd Lot Shares Purchase Period	May 3 – 9, 2018
4.	Payment for Odd Lot Potential Shares	May 18, 2018
5.	Announcement of the Reverse Stock Split Schedule at the Stock Exchange (IDXnet)	May 28, 2018
6.	Last trading of shares with the previous nominal value at the Regular and Negotiated Markets	May 30, 2018
7.	First trading of shares with the new nominal value at the Regular and Negotiated Markets	May 31, 2018
8.	Spot Market Trading Halt Period – Three Trading Days	May 31 – June 5, 2018
9.	Recording Date of Securities Accounts that are eligible to receive the Reverse Stock Split results	June 5, 2018
10.	First trading of shares with the new nominal value at the Spot Market. Shares with the new nominal value from the Reverse Stock Split will be distributed to KSEI Account Holders at the start of the day (Distribution Date).	June 6, 2018

Thank you for your kind attention and cooperation.

Sincerely yours,

Hartati Handayani

Head of Custodian Services Division

Fitriyah

Head of Securities Management Unit
Custodian Services Division

CC:

1. Board of Directors of Indonesia Stock Exchange
2. Board of Directors of Indonesian Clearing and Guarantee Corporation
3. Board of Directors of PT Bakrie & Brothers Tbk
4. Board of Directors of PT EDI Indonesia
5. Board of Directors of PT Danatama Makmur