

Number : KSEI-22459/JKU/0817  
Attachment : -  
Letter Classification : General

Jakarta, August 2<sup>nd</sup>, 2017

To.

**Board of Directors of Account Holders**  
Indonesian Central Securities Depository (KSEI)

**Re : The Mandatory Tender Offer Schedule of PT Asuransi Bina Dana Arta Tbk (ABDA)**

Dear Sir/Madam,

Based on the information we received from PT Asuransi Bina Dana Arta Tbk through *Investor Daily* newspaper announcement dated August 2<sup>nd</sup>, 2017, we hereby inform you that **MAPFRE INTERNACIONAL S.A.,** is to conduct Mandatory Tender Offer to buy up to 180,033,937 (one hundred million thirty-three thousand nine hundred thirty-seven) offered shares of PT Asuransi Bina Dana Arta Tbk (Target Company) or approximately 29% of the total issued and fully paid-up capital of the Target Company, with the tender offer price of Rp7,056,- (seven thousand fifty-six Rupiah) per share.

Below are the Mandatory Tender Offer procedures and schedule:

**Provisions and Procedures:**

1. The Parties entitled to participate in this Mandatory Tender Offer are Offered Shareholders who have completed and submitted all the required documents in this Mandatory Tender Offer before the Mandatory Tender Offer Closing Date (Applicant). The Applicant is ABDA Shareholders whose names are registered in KSEI collective custody before the Mandatory Tender Offer Closing Date.
2. Shareholders whose shares are still in *script* form should convert their shares into scripless shares by no later than 4 (four) business days before the Mandatory Tender Offer Closing Date. The cost of shares conversion into scripless format will be borne by the Applicant.
3. Parties interested to participate in this Mandatory Tender Offer may obtain the Mandatory Tender Offer Form (***Formulir Penawaran Tender Wajib/FPTW***) at the Securities Administration Agency Bureau, at the following address:

**PT Raya Saham Registra**  
Plaza Sentral, 2<sup>nd</sup> Floor  
Jl. Jend. Sudirman 47-48, South Jakarta  
Phone: (+6221) 2525 666, Fax: (+6221) 2525 028

The Mandatory Tender Offer Application should be made by submitting 4 (four) completed FPTWs obtained at the Securities Administration Agency Bureau's office. Applications failing to meet the requirements specified above shall be deemed void by law, and therefore will not be served.

4. The Mandatory Tender Offer Application should be made by the Applicant by completing, signing and submitting the documents to the following appointed Securities Company during the Mandatory Tender Offer Period:
  1. 4 (four) completed FPTWs which have been validly signed by the applicants or their Authorized Person (Attorney-in-fact). Should the Tender Offer Application filed by an Attorney-in-fact, the Attorney-in-fact must submit the original power of attorney given to him to act for and on behalf of the Applicant. The power of attorney is signed by the applicant and in a form that is acceptable to the Securities Administration Agency Bureau.
  2. Copy of KTP / KITAS / Passport of the Applicant (for individual Applicants) or the Articles of Association and Copy of the Directors identity card (for corporation/juristic person), and
  3. Proof of ownership of the shares issued by the securities company/custodian bank where the shares are deposited.
5. Securities Companies / Custodian Bank managing shares owned by Shareholders, which has been approved by the Securities Administration Agency Bureau, should conduct the transfer of shares from the shareholder sub account into the KSEI's escrow account through C-BEST, by providing Securities Transfer (SECTRS) instruction to Account Number of **KSEI1 – 1092 - 001 - 96**. The shares in the escrow account cannot be transferred until the Closing Date, except if there is a cancellation.
6. After the Mandatory Tender Offer Period ends, KSEI will provide the List of Account Holders who have transferred their shares to KSEI's escrow account for the implementation of Mandatory Tender Offer to appointed Securities Company, in this case PT Bahana Sekuritas, and the Securities Administration Agency Bureau, which will collectively conduct shares ownership verification in accordance with the terms and procedures provisioned in this Mandatory Tender Offer.
7. Prior the closing date, participants who have submitted the Mandatory Tender Offer application (Applicants) are allowed to revoke the offering partially or entirely of shares which have been transferred to KSEI's escrow account, by applying written notification regarding cancelation reason to their Securities Companies/Custodian Banks (PT Bahana Sekuritas) with copy to KSEI and the Securities Administration Agency Bureau. Written notification must applied/submitted not later than 2 (two) business days before the Mandatory Tender Offer closing date. KSEI will divert the cancelled shares from the Escrow Account to the Applicant's account in 1 (one) business day after the Mandatory Tender Offer closing date.
8. Payment to shareholders who have participated in Mandatory Tender Offer will be conducted by the appointed Securities Company on behalf of the Parties Conducting Mandatory Tender Offer, through KSEI. KSEI will perform payments of the Tender through C-BEST by applying Book Transfer (BTS) Instruction into the Securities Companies/Custodian Banks securities account as securities manager of entitled shareholders upon mandatory Tender. Subsequently, the Securities Companies/Custodian Banks will transfer the fund to the Entitled Shareholders.
9. The price offered in the Mandatory Tender Offer is Rp7,056,- (seven thousand fifty-six Rupiah) per share. Payment of the tender offer will be subject to a fee of 0.35% (zero point thirty-five percent) of the transaction value and will be paid by the qualified applicant.

**The Tender Offer Schedule of PT Asuransi Bina Dana Art Tbk Shares**

August 3 <sup>rd</sup> - September 2 <sup>nd</sup> , 2017	Mandatory Tender offer period Participated Shareholders to this Tender perform share transfer from shareholders sub account to KSEI escrow account by using Securities Transfer Instruction (SECTRS) to KSEI-1092-001-96 account.
September 14 <sup>th</sup> , 2017	Payment Date KSEI will distribute the tender offer fund through C-BEST into Securities Companies/Custodian Banks securities account by applying Book Transfer (BTS) Instruction

Thank you for your kind attention and cooperation.

Sincerely yours,

**Hartati Handayani**

Head of Custodian Services Division

**Fitriyah**

Head of Securities Management Unit  
Custodian Services Division

C.c.:

1. Directors of Indonesia Stock Exchange
2. Directors of Indonesian Clearing and Guarantee Corporation
3. Directors of PT Asuransi Bina Dana Art Tbk
4. Directors of PT Bahana Sekuritas
5. Directors of PT Raya Saham Registra