

To.

Directors of Account Holders

Indonesian Central Securities Depository (KSEI)

Re : The Reschedule of Cash Dividend Disbursement of PT Modernland Realty Tbk (MDLN)

Dear Sir/Madam,

Referring to KSEI Announcement No. KSEI-13467/JKU/0615 dated June 1st, 2015 regarding The Schedule of Cash Dividend Disbursement of PT Modernland Realty Tbk (MDLN) shares and information we received through newspaper announcement dated June 10th, 2015, we hereby inform you the Reschedule of the 2014 Cash Dividend Disbursement of PT Modernland Realty Tbk as follows:

| No. | Activity | Initial Date | Revised To |
|-----|---|--------------|---------------------|
| 1. | The Cum Dividend Date on Regular and Negotiated Market | 8 June 2015 | 8 June 2015 |
| 2. | The Ex Dividend Date on Regular and Negotiated Market | 9 June 2015 | 9 June 2015 |
| 3. | The Cum Dividend Date on Spot Market | 11 June 2015 | 11 June 2015 |
| 4. | The Ex Dividend Date on Spot Market | 12 June 2015 | 12 June 2015 |
| 5. | The Recording Date | 11 June 2015 | 11 June 2015 |
| 6. | The Payment Date of the Cash Dividend | 3 July 2015 | 1 July 2015 |
| 7. | The Submission Date of the First Phase of SKD (DGT1) or DGT2 | 26 June 2015 | 24 June 2015 |
| 8. | The Submission Date of the Second Phase of SKD (DGT1) or DGT2 | - | - |

Thank you for your kind attention and cooperation.

Sincerely yours,

Indonesian Central Securities Depository

Gusrinaldi Akhyar

Head of Custodian Services Division

Fitriyah

Head of Securities Management Unit
Custodian Services Division

C.c.:

1. Directors of Indonesia Stock Exchange
2. Directors of Indonesian Clearing and Guarantee Corporation
3. Directors of PT Modernland Realty Tbk
4. Directors of PT EDI Indonesia