

No. KSEI-29540/JKU/1214

Jakarta, December 3<sup>rd</sup>, 2014

To.  
**Directors of Account Holders**  
Indonesian Central Securities Depository (KSEI)

**Re : The Average Exchange Rate of PT Vale Indonesia Tbk (INCO) Interim Dividend**

Dear Sir/Madam,

Referring to KSEI's Announcement No.: KSEI-27737/JKS/1114, dated on November 12<sup>th</sup>, 2014, regarding the Interim Dividend Disbursement Schedule of PT Vale Indonesia Tbk, (INCO) Shares, and based on the information we received from PT Vale Indonesia Tbk, through letter No. 065/SS/VALE/2014, dated on December 3<sup>rd</sup>, 2014, regarding the Disclosure of Information that must be Immediately made Public, we herewith inform that the Rupiah exchange rate (Rp) toward US Dollar (US\$) based on the average exchange rate conversion of the Bank of Indonesia on the closing date of interim dividend (December 3<sup>rd</sup>, 2014), is **US\$ 1 = Rp.12,295,-**.

Therefore, the amount of Interim Dividend which will be distributed on December 17<sup>th</sup>, 2014 is :

- **US\$ 0.01007** per share for foreign shareholders
- **Rp. 123.81** per share for domestic shareholders

For Account Holders who will receive the Interim Dividend in US Dollar currency, please contact KSEI to take INCO Interim Dividend Calculation Report in Rupiah currency by contacting Mr. Andi Wijaya by phone at +6221 5299-1183 or e-mail at [tk@ksei.co.id](mailto:tk@ksei.co.id) starting on December 8<sup>th</sup>, 2014. As for Account Holders who will receive the Interim Dividend in Rupiah currency, the Dividend Calculation Report may be obtained from the Member Entitlement Report at C-BEST.

Thank you for your kind attention and cooperation.

Sincerely yours,  
**Indonesian Central Securities Depository**

**Gusrinaldi Akhyar**  
Head of Central Depository Services Division

**Fitriyah**  
Head of Securities Management Unit  
Central Depository Services Division

C.c.:

1. Directors of Indonesia Stock Exchange
2. Directors of Indonesian Clearing and Guarantee Corporation
3. Directors of PT Vale Indonesia Tbk