

No. KSEI-28365/JKS/1213

Jakarta, December 4th, 2013

To.
Directors of Account Holders
Indonesian Central Securities Depository (KSEI)

Re : The Average Exchange Rate of PT Vale Indonesia Tbk (INCO) Interim Dividend

Dear Sir/Madam,

Referring to KSEI's Announcement No.: KSEI-26698/JKS/1113, dated on November 13, 2013, regarding the Interim Dividend Distribution Schedule of PT Vale Indonesia Tbk, (INCO) Shares, and based on the information we received from PT Vale Indonesia Tbk, through letter No. 075/SS/VALE/2013, dated December 4, 2012, regarding the Disclosure of Information that must be Immediately made Public, we herewith inform that the Rupiah exchange rate (Rp) toward US Dollar (USD) based on the average exchange rate conversion of the Bank of Indonesia on the closing date of interim dividend (December 4, 2013), is **USD 1 = Rp. 11,960,-**.

Therefore, the amount of Interim Dividend which will be distributed on December 18, 2013 is :

- **USD 0,00252** per share for foreign shareholders
- **Rp. 30,14-** per share for local shareholders

For Account Holders who will receive the Interim Dividend in Rupiah (IDR) currency, please contact KSEI to take INCO Interim Dividend Calculation Report in Rupiah currency by contacting Mr. Andi Wijaya by phone at +6221 5299-1183 or e-mail at tk@ksei.co.id starting on December 9, 2013. As for Account Holders who will receive the Interim Dividend in U.S. Dollar (USD) currency, the Dividend Calculation Report may be obtained from the Member Entitlement Report at C-BEST.

Thank you for your kind attention and cooperation.

Sincerely yours,
Indonesian Central Securities Depository

Gusrinaldi Akhyar
Head of Central Depository Services Division

Fitriyah
Acting - Head of Securities Management Unit
Central Depository Services Division

C.c.:

1. Directors of Indonesia Stock Exchange
2. Directors of Indonesian Clearing and Guarantee Corporation
3. Directors of PT Vale Indonesia Tbk