

Number : KSEI-9136/JKU/0425
Attachment : -
Letter Classification : General

April 25, 2025

To: Board of Directors of Account Holders
Indonesia Central Securities Depository (KSEI)

Re: PT Mandala Multifinance Tbk (MFIN) Bonus Shares Distribution Schedule

Dear Sir/Madam,

Based on the information we received from the following Issuer,

Issuer : **Mandala Multifinance Tbk, PT**
Shares Code and Name : **MFIN - MANDALA MULTIFINANCE Tbk**
Shares ISIN Code : **ID1000102304**

We hereby inform you that the Issuer will conduct a Bonus Share Distribution with the following provisions:

Nu	Activity	Date
1.	Bonus Shares Cum-Date at the Regular Market and Negotiated Market	April 28, 2025
2.	Bonus Shares Ex-Date at the Regular Market and Negotiated Market	April 29, 2025
3.	Bonus Shares Cum-Date at the Money Market	April 30, 2025
4.	Bonus Shares Ex-Date at the Money Market	May 2, 2025
5.	Recording Date	April 30, 2025
6.	Bonus Shares Distribution Date	May 22, 2025
	<p>The Bonus Shares are derived from the Partial Additional Paid-in Capital (Share Agio) as of December 31, 2024.</p> <p>The Bonus Share Ratio from the Partial Additional Paid-in Capital (Share Agio) is that for every 1,000 (one thousand) old Shares, 867.840656 (eight hundred sixty-seven point eight four zero six five six) Bonus Shares will be issued. There will be a rounding up for the distributed Bonus Shares.</p> <p>The issuance price of the Bonus Shares originating from the Capitalization of Additional Paid-in Capital (Share Agio) is set at the nominal value of Rp 50 (fifty rupiahs), as stipulated in Article 9 of Financial Services Authority Regulation (POJK) No. 27/2020.</p>	

Bonus Shares Taxation

As regulated in Law No. 7 of 1983 on Income Tax, as amended several times and most recently amended by Law No. 7 of 2021 on the Harmonization of Tax Regulations ("Income Tax Law") Article 4, paragraph (1), the object of taxation is income, which is any additional economic capacity received or earned by the taxpayer, whether originating from Indonesia or abroad, that can be used for consumption or to increase the wealth of the concerned taxpayer. Furthermore, the explanation of Article 4, paragraph (1), letter g of the Income Tax Law defines 'dividends' as part of the profits received by shareholders or insurance policyholders, which includes the issuance of bonus shares conducted without payment, including bonus shares derived from the capitalization of share agio. The explanation in Article 2 of Government Regulation No. 94 of 2010 ("PP-94") further clarifies that if the Bonus Shares in question are issued to Shareholders, so that the total nominal value of all Shares, including the Bonus Shares received, exceeds the amount of paid-up capital, then the issuance of Bonus Shares derived from the capitalization of Share Agio is considered as profit distribution or Dividends.

However, if the Bonus Shares are issued to Shareholders without causing the total nominal value of all Shares (including the Bonus Shares) received or owned to exceed the amount of paid-up capital, then the issuance of Bonus Shares derived from the capitalization of Share Agio is not considered as profit distribution or Dividends.

The following provisions apply to Foreign Tax Payers ("WPLN" - *Wajib Pajak Luar Negeri*):

1. Entitled Shareholders who are WPLNs from a country that does not have a Tax Treaty ("P3B" - *Persetujuan Penghindaran Pajak Berganda*) with the Republic of Indonesia will be charged an Income Tax of 20%, as per Article 26 of the Law on Income Tax.
2. Entitled Shareholders who are WPLNs from a country with a Tax Treaty with the Republic of Indonesia will be charged a lower tariff if the Entitled Shareholders fulfill all the requirements specified in Director General of Taxation Regulation Number PER-25/PJ/2018 of November 21, 2018, on Procedures for Tax Treaty Implementation ("Perdir 2018"), and submit a completely filled, correct, and clear Certificate of Residence (SKD) that is signed by the Entitled Shareholder (which can be replaced by an authorized and original Certificate of Residence in English) to the Indonesia Central Securities Depository ("KSEI"), the Company, or the Registrar ("BAE") within the required time frame.

For Shareholders who are WPLNs and are not included among the Shareholders receiving Bonus Shares from the capitalization of Retained Earnings on December 30, 2024, they are required to deposit the tax amount imposed on the Bonus Shares from the capitalization of Share Agio they have obtained into the Company's Account.

Tax Payment for WPLN's Bonus Shares can be transferred to the Company's account below:

Bank	: Bank Central Asia (BCA)
Account Number	: 6815 124 824
On Behalf of	: PT Mandala Multifinance Tbk.
Swift Code	: CENAIJJA

The deadline for the tax payment on Bonus Shares from the capitalization of Share Agio distributed is until May 22, 2025. If, by that deadline, the Shareholders have not deposited the tax obligation on the Bonus Shares, the Company will first pay the tax obligation on behalf of the Shareholders and will coordinate further with the Shareholders.

Tax Calculation Example:

No	Investor Name	Domicile Country	Tax Tarif	Ownership (Shares)	Price (Rp)	Bonus Shares Amount (Shares)	Paid Tax (Rp)
1	WPLN with DGT Form	Singapore	15%	1,000	4,370	868	568,870
2	WPLN without DGT Form	Singapore	20%	3,000	4,370	2,604	2,275,478
3	Domestic Taxpayer	Indonesia	0%	5,000	4,370	4,338	-

Rounding Up

If a Shareholder receives Bonus Shares in decimals (less than one Share unit), then rounding up will be applied to any decimal greater than or less than half the Share Unit (>0.5 or <0.5). The Shortfall in shares due to the rounding will be taken from the retained earnings of the Company.

Bonus Shares Distribution

- 1. For Shareholders whose Shares are held in the collective custody of the Indonesia Central Securities Depository (KSEI), the Bonus Shares will be distributed through the Securities Account in the Sub-Account under the Shareholder's name on May 22, 2025.**
2. For Shareholders with Scrip Shares, the Bonus Shares can be collected starting on May 22, 2025, through the Company's Share Registrar, namely:

PT Sinartama Gunita

Menara Tekno 7th Floor, Jl. Fachrudin No.19, Tanah Abang , Jakarta Main 10250, Indonesia

Telephone: (021) 392 3003

Email: helpdesk1@sinartama.co.id

The shareholders must bring the following documents:

For individuals:

No. Name Investor Country

A valid personal identification (KTP). If the Shareholder appoints a Representative, the representative must bring an original Power of Attorney Letter that is Duty Stamped and attached with a copy of the Representatives' valid proof of identification. The Representative must also show the original proof of identification.

For Institutions:

- Copy of the Articles of Association
- Copy of the Latest Board of Directors Composition Deed

Thank you for your kind attention and cooperation.

Sincerely yours,

Nina Pratama

Acting Head of Custodian Services
Division

AM. Anggita Maharani

Head of Securities Management Unit
Custodian Services Division

CC:

1. Indonesia Stock Exchange (IDX)
2. Indonesian Clearing and Guarantee Corporation (IDClear);
3. PT Mandala Multifinance Tbk;
4. PT Sinartama Gunita.