

Number : KSEI-1892/DIR/0425
Attachment : -
Letter Classification : General

April 23, 2025

To: Board of Directors of Account Holders

Indonesia Central Securities Depository (KSEI)

Re: Registration of Republic of Indonesia ST014T2 and ST014T4 Series Savings Sukuks

Dear Sir/Madam,

Referring to the Ministry of Finance of the Republic of Indonesia Directorate General for Financing and Risk Management's Press Release on the Results of the Decision Regarding ST014T2 and ST014T4 Series Savings Sukuks' Sales Proceeds, dated April 21, 2025, we hereby inform you that the ST014T2 and ST014T4 Series Savings Sukuks' have been recorded within KSEI's collective custody with details as follows:

Securities Name	:	ST014T2 SERIES SAVINGS SUKUK	ST014T4 SERIES SAVINGS SUKUK
Securities Code	:	ST014T2	ST014T4
Issuing Nominal	:	Rp19,358,398,000,000	Rp3,999,990,000,000
ISIN Code	:	IDJ000035803	IDJ000035902
Maturity Date	:	April 10, 2027	April 10, 2029
Underlying Asset	:	State Own Assets and Ministerial/Institutional Projects/Activities in the 2025 State Budget (APBN), including environmentally sustainable (green) projects.	
Type of Agreement (Akad)	:	Wakala	
First Return/Coupon Type	:	Floating with Floor with Minimal Returns/Coupon based on BI Returns Reference Rate.	
Returns/Coupon Rate	:	6,50% p.a.	6,60% p.a.
Returns/Coupon Payment Date	:	The 10th of every month. If the 10th falls on a non-work day, the payment will be made on the next work day without any compensation. A work day is a day when Bank Indonesia's payment system is operational.	
First Return/Coupon Payment (Long Coupon)	:	June 10, 2025 (Long Coupon)	
Early Redemption Intent Declaration Period	:	March 26, 2026 – April 3, 2026	March 26, 2027 – April 3, 2027
Early Redemption Settlement Date	:	April 10, 2026	April 10, 2027

Early Redemption Maximum Amount	:	50% for every purchase transactions made by each Distribution Partner.
Early Redemption Request Nominal	:	Rp1 million or its multipliers.

The Savings Sukuk's Public Offering Schedule:

Offering Period	:	March 7, 2025 to April 16, 2025
Allotment Date	:	April 21, 2025
Sukuk Electronic Distribution Date	:	April 23, 2025

Based on the ST014T2 and ST014T4 Series Savings Sukuks' Information Memorandum, the Government conveys that there are liquidity risks related to ST014T2 and ST014T4 as they cannot be traded in the secondary market; however, they can be liquidated before their Maturity Date by using the Early Redemption facility; therefore investors are encouraged to diversify their investments in order to reduce the risks.

Thank you for your kind attention and cooperation.

Sincerely yours,

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Director for Settlement, Custodian
Services, and Surveillance

Nina Pratama

Acting Head of Custodian Services Division

CC :

1. Board of Commissioners of the Financial Services Authority (OJK) –
Attn. Chief Executive of Capital Market Supervision
2. Indonesia Stock Exchange (IDX)
3. Indonesian Clearing and Guarantee Corporation (IDClear)
4. Directorate General of Financing and Risk Management