

Number : KSEI-8316/JKU/0425
Attachment : -
Letter Classification : General

April 16, 2025

To: Board of Directors of Account Holders

Indonesia Central Securities Depository (KSEI)

Re: Additional Information on PT XL Axiata Tbk and PT Smartfren Telecom Tbk Merger

Dear Sir/Madam,

As a follow-up to KSEI Announcement No. KSEI-8213/JKU/0425, dated April 16, 2025, regarding Additional Information on PT XL Axiata Tbk and PT Smartfren Telecom Tbk (the "Company") Merger Ratio based on PT Smartfren Telecom Tbk Series III Warrants Exercise, and information from PT XL Axiata Tbk dated April 16, 2025, it is hereby conveyed that:

- On April 15, 2025, PT XL Axiata Tbk (XL), PT Smartfren Telecom Tbk (SF), and PT Smart Telecom (ST) signed the Deed of Merger No. 33, dated April 15, 2025, whereby SF and ST agreed to merge with XL as the Surviving Company. Accordingly, the legal status of SF and ST is terminated by operation of law (Merger). In connection with the Extraordinary General Meeting of Shareholders held by XL on March 25, 2025, related to the Merger, XL also signed the Extraordinary General Meeting of Shareholders Minutes No. 34, dated April 15, 2025.
- The Merger, the Amendment of XL's Articles of Association, and the Amendment of XL's Data as a result of the Merger have received approval and/or acknowledgment notifications from the Minister of Law and Human Rights of the Republic of Indonesia (Menkum) as follows: (i) Receipt of the Notification of the Merger of the Company by Menkum No. AHU-AH.01.09-0189492 dated April 16, 2025; (ii) Ministry of Law Decree on Approval of XL Articles of Association Amendments No. AHU-0026805.AH.01.10. Year 2025, dated April 16, 2025 (Approval Decree);

(iii) Receipt of the Notification of Amendments to XL Articles of Association by the Ministry of Law No. AHU-AH.01.03-0102806, dated April 16, 2025; and (iv) Receipt of the Notification of Amendments to XL Data by the Ministry of Law No. AHU-AH.01.03-0102812, dated April 16, 2025.

Activities	Date
<ul style="list-style-type: none"> Distribution of the Surviving Company's shares resulting from the conversion of FREN shares through the KSEI C-BEST system. FREN-W2 Delisting Date in KSEI C-BEST System. 	April 17, 2025

Thank you for your kind attention and cooperation.

Sincerely yours,

Nina Pratama

Acting Head of Custodian Services Division

AM. Anggita Maharani

Head of Securities Management Unit
Custodian Services Division

CC:

1. Board of Commissioners of the Financial Services Authority (OJK) –
Attn. Chief Executive of Capital, Financial Derivatives, and Carbon Markets Supervision;
2. Indonesia Stock Exchange (IDX)
3. Indonesian Clearing and Guarantee Corporation (IDClear);
4. PT Smartfren Telecom Tbk;
5. Board of Directors of PT XL Axiata Tbk;
6. PT Sinartama Gunita;
7. PT Datindo Entrycom.