

**DECISION OF BOARD OF DIRECTORS  
PT KUSTODIAN SENTRAL EFEK INDONESIA**  
Number: KEP-0024/DIR/KSEI/0923

**REGARDING**

**GUIDELINES FOR SUBMISSION OF SECURITIES BUYING AND/OR SELLING  
ALLOCATION PLAN FOR INVESTMENT PRODUCT THROUGH AN INTEGRATED  
INVESTMENT MANAGEMENT SYSTEM (S-INVEST)**

- Considering : a. That S-INVEST is set as a means of submitting Securities buying and/or selling allocation plan for Investment Product based on Financial Services Authority Rule Number 17/POJK.04/2022 concerning Investment Manager Code of Conduct
- b. That based on the stipulation as referred to in letter a, PT Kustodian Sentral Efek Indonesia ("KSEI") as the Depository and Settlement Institution appointed as the S-INVEST Provider intends to release a guideline regarding procedures for submitting Securities buying and/or selling allocation plan for Investment Product through S-INVEST.
- c. That based on the abovementioned considerations, KSEI deems it necessary to issue a Decision of KSEI Directors regarding Guidelines for Submission of Securities Buying and/or Selling Allocation Plans for Investment Products through S-INVEST.
- In view of : a. Law Number 8 of 1995 regarding Capital Market (State Gazette of the Republic of Indonesia Number 64 of 1995, Addendum to the State Gazette of the Republic of Indonesia Number 3608 Year 1995).
- b. Law Number 4 of 2023 regarding Development and Strengthening of Financial Sector (State Gazette of the Republic of Indonesia Number 4 of 2023, Addendum to State Gazette of the Republic of Indonesia Number 6845 of 2023
- c. Financial Services Authority Rule Number 28/POJK.04/2016 regarding Integrated Investment Management System (State Gazette of the Republic of Indonesia Number 149 of 2016, Addendum to the State Gazette of the Republic of Indonesia Number 5910 of 2016).
- d. Financial Services Authority Regulation Number 17/POJK.04/2022 regarding Guidelines for Investment Manager Behaviour (State Gazette of the Republic of Indonesia Number 20/OJK of 2022, Addendum to the State Gazette of the Republic of Indonesia Number 12/OJK of 2022).
- e. KSEI Rule Number X-B regarding Procedures for Using the Integrated Investment Management System at KSEI (Attachment to the Decision of the Directors of PT Kustodian Sentral Efek Indonesia Number KEP-039/DIR/KSEI/0816 dated 31 August 2016 regarding PT Kustodian Sentral Efek Indonesia Rule Number X-B regarding Procedures for the Application of Integrated Investment Management System at KSEI).
- f. Decision of the Chairman of the Capital Market Supervisory Agency Number KEP-54/PM/1998 dated November 11, 1998 regarding Granting business licenses as Depository and Settlement Institutions to PT Kustodian Sentral Efek Indonesia

- g. Letter of the Director of Investment Management Supervision 2 and the Regional Capital Market as At Interim Head of the Regional Investment Management and Capital Market Supervision Department of Financial Services Authority Number S-57/PM.11/2023 dated 13 July 2023 regarding Response to the Pre-Allocation Process Flow in S-INVEST.
- h. Letter of the Head of Capital Market Regulation and Development Department of the Financial Services Authority Number S-214/PM.01/2023 dated 4 September 2023 regarding Approval of the Draft Decision of the KSEI Directors regarding Guidelines for Submission of Securities Buying and/or Selling Allocation Plan for the Investment Products through S- INVEST.

**HAS DECIDED**

- Stipulating : 1. Implementation of S-INVEST as a means of submitting Securities buying and/or selling allocation plans for Investment Products as referred to in the Financial Services Authority Rule Number 17/POJK.04/2022 regarding Guidelines for Investment Manager Behaviour
2. Provisions, procedures and/or mechanisms related to the application of S-INVEST as a means of submitting Securities buying and/or selling allocation plans for Investment Products are further stipulated in S-INVEST Pre-Allocation Manual published by KSEI from time to time.
3. The application of S-INVEST for the submission of the allocation plan as referred to in this Directors' Decision takes into effect as of September 5, 2023.
4. This decision of the Board of Directors is effective from the date it is stipulated provided that everything will be amended, corrected and/or further regulated accordingly should there be any mistake in the stipulation, it is deemed necessary to make amendments, and/or there are other matters which have not been properly regulated in this decision of the Board of Directors.

Enacted in : Jakarta  
Date : 5 September 2023

**PT Kustodian Sentral Efek Indonesia**

**Eqy Essiqy**  
Director of Settlement,  
Custodian, and Surveillance

**Dharma Setyadi**  
Director of Infrastructure  
Development and Information  
Management

**Imelda Sebayang**  
Director of Finance and  
Administration