

Number : KSEI-9392/JKU/0523
Attachment : -
Letter Classification : General

17 May 2023

**Board of Directors of Account Holders
Indonesia Central Securities Depository (KSEI)**

Re.: Average Exchange Rate for Cash Dividend of PT Vale Indonesia Tbk (INCO)

Dear Sir/Madam,

As a follow-up to KSEI Announcement Number KSEI-8505/JKU/0523 dated May 10, 2023 and based on the information from PT Vale Indonesia Tbk on May 17, 2023, we hereby inform you that:

1. The Average Exchange Rate of Bank Indonesia on 17 May 2023 to be applied for the dividend distribution of PT Vale Indonesia Tbk is **US\$ 1 = Rp. 14.810,-**
2. Therefore, the Final Dividend of Vale Indonesia for 2022 Fiscal Year to be distributed in Rupiah currency is **Rp89,6 (eighty nine point six Rupiah)** per share.

Thank you for your kind attention and cooperation.

Sincerely yours,

Hartati Handayani
Head of Custodian Services Division

Mohammad Awaluddin
Head of Securities Management Unit
Custodian Services Division

CC.:

1. Board of Directors of PT Bursa Efek Indonesia;
2. Board of Directors of PT Kliring Penjaminan Efek Indonesia;
3. Board of Directors of PT Vale Indonesia Tbk;
4. Board of Directors of PT Bima Registra.