

Number : KSEI-0016/DIR/0123
Attachment : -
Letter Classification: General

January 2, 2023

**Board of Directors of Account Holders
Indonesia Central Securities Depository (KSEI)**

Re. : Initial Public Offering of PT Lavender Bina Cendikia Tbk Shares

Dear Sir/Madam,

With this announcement, we hereby inform you the Initial Public Offering of PT Lavender Bina Cendikia Tbk that has been registered by the Issuer into KSEI's collective custody with the following schedule:

Effective Date	:	December 30, 2022
Public Offering Period	:	January 3 – 9, 2023
Allotment Date	:	January 9, 2023
Electronic Distribution Date of Shares & Warrants	:	January 10, 2023
Listing Date of Shares & Warrants on Indonesia Stock Exchange	:	January 11, 2023
Initial Trading of Seri I Warrants	:	January 11, 2023
End Trading of Series I Warrants Regular & Negotiated Market Cash Market	:	January 5, 2024 January 9, 2024
Exercise Period of Series I Warrants	:	July 11, 2023 – January 10, 2024
Maturity Date of Series I Warrants	:	January 10, 2024
Par Value per Share	:	Rp 40,-
Share Offering Price	:	Rp 188,-
Warrants Exercise Price	:	Rp 250,-
Total Offered Share	:	280.000.000 units
Securities Broker and Underwriters	:	PT Mirae Asset Sekuritas Indonesia PT KGI Sekuritas Indonesia

Procedures of Share Subscription	<p>The Company plans to perform a Public Offering through Electronic Public Offering system. Subscription and/or order of the Shares offered through the Electronic Public Offering System shall be submitted with the following procedures:</p> <ol style="list-style-type: none"> Directly through the Electronic Public Offering System (website www.e-ipo.co.id); Through Securities Company that is a Participant of the System where the respective Investor is its client; Through Securities Company that is not a Participant of the System where the respective Investor is its client.
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Concurrently, the Company will also issue 224.000.000 (two hundred twenty four million) Series I Warrants to accompany the Company's new Shares, or 29.87% (twenty nine point eighty seven percent) of the Company's total issued and paid-up capital as of the IPO's registration statement. The Series I Warrants are distributed for free as an incentive to the Holders of the Company's new Shares registered in the List of Shareholders on the Allotment Date. A holder of 10 (ten) new Shares is entitled to obtain 8 (eight) Series I Warrant, in which 1 (one) Series I Warrant provides its Holder the right to buy 1 (one) new Share issued from the Company's portfolio. The issued Series I Warrants have an exercise period of 6 (six) months.

Thank you for your kind attention and cooperation.

Sincerely yours,

Syafruddin
Director

Hartati Handayani
Head of Custodian Services Division

CC.:

- Board of Commissioners of Financial Services Authority – Attn. Chief Executive of Capital Market Supervision
- PT Bursa Efek Indonesia
- PT Kliring Penjaminan Efek Indonesia
- PT Lavender Bina Cendikia Tbk
- PT Adimitra Jasa Korpora