

Number : KSEI-2215/DIR/0720

Jakarta, July 5, 2022

Attachment : -

Letter Classification : General

**To:**

**Board of Directors/Management of Investment Managers**

**Board of Directors/Management of Selling Agents**

**Board of Directors/Management of Custodian Banks**

**as S-INVEST Users**

**Re: Development Plan to Add "BI Fast" Transfer Type in S-INVEST Redemption and Switching Transactions**

Dear Sir/Madam,

In relation to the implementation of the BI Fast fund transferring system by Bank Indonesia, we hereby inform you that the BI Fast system can also be used as an alternative fund transferring method for Mutual Fund transactions, especially for redemption and switching transactions. Due to the additional alternative transfer facility, a "BI Fast" transfer type has been added in the Transfer Type field for redemption and switching transactions in the S-INVEST's Order Routing menu. Consequently, the new Transfer Type category will be implemented as follows:

Field "Transfer Type"	
Current Category	New Category
1. SKNBI	1. SKNBI
2. RTGS	2. RTGS
3. N/A	3. N/A
	4. <b>BI FAST</b>

Please note that this adjustment/addition to the Transfer Type categories will have an impact on the following menus:

- a). Subs/Redm/Swtc Input
- b). Subs/Redm/Swtc Upload
- c). Subs/Redm/Swtc Cancellation
- d). Subs/Redm/Swtc Inquiry
- e). Bank Charge Management\*

\*Notes : Special menu for Custodian Bank Users

KSEI will provide further information on the testing schedule and planned implementation date after the development process is finalized and ready for testing. Therefore, we encourage related S-INVEST Users to prepare their respective internal systems as needed for this adjustment.

We hope that this update can increase the transparency and validity protection of information and instruction data in the S-INVEST system, especially for redemption and switching instructions.

For further questions on this matter, please contact us at phone numbers: 021-52991086 (Ms. Lidya) and 021-52991163 (Ms. Gloria) or through email address: [api@ksei.co.id](mailto:api@ksei.co.id).

Thank you for your kind attention and cooperation.

Sincerely yours,

**Supranoto Prajogo**

Director

**Dharma Setyadi**

Head of Transaction Settlement and Service  
Administration Division

CC:

1. Director for Investment Management - Financial Services Authority (OJK);
2. Association of Indonesian Mutual Funds and Investment Practitioners (APRDI);
3. Association of Indonesian Investment Managers (AMII);
4. Indonesian Custodian Banks Association (ABKI);
5. Association of Indonesian Mutual Fund Securities Selling Agent Banks (ABAPERDI);
6. Association of Securities Mutual Fund Online Sales Agents (PAPERDO); and
7. Board of Directors of Indonesia Central Securities Depository.