

Number : KSEI-18519/JKU/0921
Attachment : -
Letter Classification : General

September 28, 2021

To: **Board of Directors of Account Holders**
Indonesia Central Securities Depository (KSEI)

Re: **Additional Information on PT Industri Jamu and Farmasi Sido Muncul Tbk (SIDO) Stock Dividend**

Dear Sir/Madam,

Referring to KSEI Announcement No. KSEI-17189/JKU/0921, dated September 7, 2021, and information we received from PT Industri Jamu dan Farmasi Sido Muncul Tbk on September 28, 2021, we hereby convey to you the following calculation mechanism and income tax cut for the Stock Dividend:

- The Shareholders would receive a Stock Dividend ratio of 131:1.
- In the event that the Shareholder would receive a Stock Dividend (after tax cuts) that is a fraction or does not reach one stock share, then the Cash Dividend would receive a round down.
- The Shares price would be set at Rp795 per Share based on the closing price of the trading date on September 2, 2021, which is one day prior to the Extraordinary General Meeting of Shareholders.
- The Stock Dividend received by Shareholders would be subject to income taxes, except for Domestic Shareholders specified in Article 4 of Government Regulation Number 9 of 2021.
- Foreign Shareholders who receive the Stock Dividend would receive an Article 26 Tax Withholding tariff of 20%, except for Foreign Shareholders with DGT Forms - who would receive tariff based on their related tax treaty.
- Calculation example:

No.	Investor Name	Country of Domicile	Tax Tariff	Shares Amount	Stock Dividend Shares	Tax (per Share)	Stock Dividend Net Before Round Down	Stock Dividend Received by Shareholders After Round Down
			a	b	c = b : 131	d = c x a	e = c - d	f = e round down
1	Foreign Tax Payer - With DGT	MALAYSIA	10%	1,300,000	9,923.66	992.4	8,931.3	8,931.0
2	Foreign Tax Payer - With DGT	NORWAY	15%	306,201,000	2,337,412.2	350,611.8	1,986,800.4	1,986,800.0
3	Foreign Tax Payer - Without DGT	UNITED KINGDOM	20%	1,925,300	14,696.9	2,939.4	11,757.6	11,757.0
4	Domestic Tax Payer	INDONESIA	0%	385,711,300	2,944,361.1	-	2,944,361.1	2,944,361.0
TOTAL				695,137,600	5,306,394	354,543.6	4,951,850.3	4,951,849.0

The rounded down Shares that Shareholders receive would be calculated and receive a gross-up based on the rupiah currency value of the Tax Base Amount.

No.	Investor Name	Country of Domicile	Tax Tariff		Stock Dividend Received by Shareholders After Round Down	Price	Stock Dividend for Shareholders (in rupiahs)	Tax (rupiahs)	Distributed Stock Dividend / Tax Base (rupiah)
			a	n	f = e rounddown	g	h = f x g	i = n x h	j = h + i
1	Foreign Tax Payer - With DGT	MALAYSIA	10%	10/90	8,931.0	795	7,100,145	788,905	7,889,050
2	Foreign Tax Payer - With DGT	NORWAY	15%	15/85	1,986,800.0	795	1,579,506,000	278,736,353	1,858,242,353
3	Foreign Tax Payer - Without DGT	UNITED KINGDOM	20%	20/80	11,757.0	795	9,346,815	2,336,704	11,693,519
4	Domestic Tax Payer	INDONESIA	0%	0/100	2,944,361.0	795	2,340,766,995	-	2,340,766,995
TOTAL					4,951,849.0		3,936,719,955	281,861,962	4,218,581,917

**Last Date for SKD/DGT Certificate of Domicile
Proof of Receipt Submissions**

October 4, 2021, 12:00 Noon

Account Holders can request the Member Entitlement Report for the Stock Dividend to email address tk@ksei.co.id starting on September 30, 2021.

For further information on the calculation mechanism and Income Tax Withholding for the Stock Dividend, please contact the Company's tax department at email address: tax.dept@sidomuncul.co.id or call: 024-76928811 (ext. 204) attn. Achmad.

Thank you for your kind attention and cooperation.

Sincerely yours,

Hartati Handayani
Head of Custodian Services Division

Mohammad Awaluddin
Head of Securities Management Unit
Custodian Services Division

CC:

1. Board of Directors of Indonesia Stock Exchange
2. Board of Directors of Indonesian Clearing and Guarantee Corporation
3. Board of Directors of PT Industri Jamu dan Farmasi Sido Muncul Tbk
4. Board of Directors PT Raya Saham Registra